

William J. Clinton Foundation
Annual Report
2004

Foundation Purpose

President Clinton established the William J. Clinton Foundation with the dual missions of constructing and endowing the Clinton Presidential Center and Park in Little Rock, Arkansas and continuing the work of his presidency to strengthen the capacity of people in the United States and throughout the world to meet the challenges of global interdependence. To advance the mission the foundation has developed programs and partnerships in the following areas:

- Economic empowerment
- Health security with an emphasis on HIV/AIDS
- Racial, ethnic and religious reconciliation
- Leadership development and citizen service

2004 Program Service Accomplishments

The dual missions of the William J. Clinton Foundation are to construct and support the William J. Clinton Presidential Center in Little Rock, Arkansas, and to strengthen the capacity of people in the United States and throughout the world to meet the challenges of global interdependency by developing programs and partnerships in the areas of (1) Economic Empowerment, (2) Health Security, (3) Racial, Ethnic and Religious Reconciliation, and (4) Leadership Development and Citizen Service. During 2004, the Foundation engaged in the following activities in support of its missions:

- Completed construction of and dedicated the William J. Clinton Presidential Center, which consists of the Clinton Presidential Library and Archives and the University of Arkansas Clinton School of Public Service. The Center was dedicated on November 18, 2004, in an event attended by President Bush and former Presidents Carter, Bush and Clinton.
- Worked with the University of Arkansas Clinton School of Public Service (UACS) to develop guest lecturers, public programs and practicum opportunities for UACS students. UACS received approval from the Arkansas Higher Education Coordinating Board for its degree and certificate programs in February, 2004, and began its public programs in the fall of 2004. In addition, UACS began recruiting its inaugural class for the fall of 2005.
- Expanded the Clinton HIV/AIDS Initiative (CHAI) into a number of new partner countries in the Caribbean, Africa, Asia and Eastern Europe. Together CHAI's partner countries represent more than 33% of all HIV/AIDS cases in Africa, 95% of all cases in the Caribbean, and 85% of cases in Asia. CHAI helps its partner countries plan and implement large-scale integrated prevention, care and treatment programs by providing technical assistance, mobilizing financial and human resources, negotiating antiretroviral drug agreements and facilitating the sharing of best practices.
- The New York Small Business Initiative (SBI) was launched in 2001 to provide long-term, individualized professional, technical and managerial assistance to selected small businesses

in Harlem. In 2004, SBI was expanded from Harlem into the Bronx and Brooklyn. Since the programs inception, it has delivered significant benefits to local business owners, providing participants with the skills and tools needed to survive and compete in the changing economic landscape.

- The Clinton Foundation Internship Programs offers undergraduate and graduate students practical workplace experience and an opportunity to contribute to the development and implementation of Clinton Foundation programs. Interns are assigned to the Foundation offices in New York City and Little Rock and the offices of CHAI in Quincy, Massachusetts.

In addition to the above activities, the Clinton Foundation has worked in partnership with a number of other organizations to further its mission, including with the Robin Hood Foundation to urge eligible families to utilize the Earned Income Tax Credit program, with Operation Hope to expand its Financial Literacy Program in Harlem schools, with the Institute for Liberty and Democracy to develop a program in Ghana to establish a legal framework in which real assets of the poor are converted to valuable capital, with the Club of Madrid to provide counsel and assistance to countries seeking to consolidate their democracies or taking the first steps toward building a democratic form of government, with the American University at Dubai to establish the Clinton Scholars Program, with the Rwandan government to memorialize the victims of the Rwandan genocide, with the International Peace Centre in Enniskillen, Northern Ireland, to promote peace and public service programs and activities, and with City Year to build a global network of young leaders trained and committed to building citizen service programs.

Financial Summary
Revenues and Expenses -2004

	Foundation	HIV-Aids Initiative	Total
Contributions	\$57,747,324	\$4,027,122	\$61,774,446
Investment Return	\$23,913	\$7,297	\$31,210
Other	\$884,744	\$38,915	\$923,659
Total Revenue	\$58,655,981	\$4,073,334	\$62,729,315
Program Services Expense	\$50,464,532	\$5,784,801	\$56,249,333
Management & Administrative	\$2,413,760	\$383,862	\$2,797,622
Fundraising Expense	\$2,228,291	\$19,086	\$2,247,337
Total Expenses	\$55,106,583	\$6,187,749	\$61,294,332
Increase in Net Assets	\$3,549,398	(\$2,114,415)	\$1,434,983
Net Asset, Beginning of Year	\$77,064,748	\$1,836,226	\$78,900,974
Net Assets, End of Year	\$80,614,145	(\$278,189)	\$80,335,957

Balance Sheet 12/31/2004

Cash and Cash Equivalents	\$3,546,686	(\$5,536)	\$3,541,150
Investments	\$821,017		\$821,017
Land, Buildings & Equipment (Net)	\$114,726,313	\$77,348	\$114,803,660
Total Assets	\$119,094,015	\$71,812	\$119,165,827
Notes Payable	\$10,000,000	\$350,000	\$10,350,000
Current Maturities of long-term debt	\$54,414		\$54,414
Total Current Liabilities	\$10,054,414	\$350,000	\$10,404,414
Long-term Debt	\$28,425,456		\$28,425,456
Net Assets	\$119,094,015	\$71,812	\$119,165,827

Board of Directors – 12/31/2004

James L. (Skip) Rutherford

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