

THE REMARKABLE POWER OF PARTNERSHIPS

LETTER FROM THE CEO

Dear Reader,

Over the past twenty years, with President Clinton's inspiration, we have learned that our work and impact is stronger when we work together with partners. This has been critical to the Clinton Foundation's model and success in improving lives in the United States and around the world, particularly as the COVID-19 pandemic created disruption, suffering, and death globally, and our country grappled with manifestations of systemic racism.

So, this year we adjusted our models to meet the moment – including not only shifting to virtual convenings but also with our Clinton Global Initiative (CGI) Action Network and CGI University programs, mobilizing commitments by partners and students that directly address the effects of the pandemic and racial injustice.

Our work over the past year has made a critical difference, including:

- The Clinton Presidential Center, partnering with World Central Kitchen, the City of Little Rock, the Little Rock School District, Pulaski County Special School District, Central Arkansas Library System, Arkansas Hunger Relief Alliance, Go Fresh, Our House, and Arkansas Food Bank to address food insecurity exacerbated by the pandemic and distribute more than 719,000 meals to those in need across Central Arkansas;
- The Clinton Climate Initiative, working with local health networks and nonprofits, coordinated renewable energy projects that power 12 health clinics across Puerto Rico, which are supporting the island's response to the pandemic;
- The Clinton Development Initiative supporting 77,000 farmers in Malawi, Rwanda, and Tanzania during the 2020-2021 agricultural season, through climate-smart agronomic training, higher crop yields, and increased market access;
- Too Small to Fail engaging with laundromats, diaper banks, and food distribution centers to give critical help to parents and caregivers – including diapers, food, and over 120,000 books – to support their young children's development; and
- The Presidential Leadership Scholars program, operated in partnership with the presidential centers of George W. Bush, George H.W. Bush, and Lyndon B. Johnson, continuing to engage its network of more than 350 established leaders in their work to improve people's lives – which last year included offering virtual programming focused on the importance of race and diversity in the leadership of social change as well as the impact and response to the COVID-19 pandemic, among other topics.

(continued)

Across all our programs, we appreciate the remarkable power of partnerships, and we are humbled by the role that the Clinton Foundation is particularly well-positioned to play – as a catalyst and facilitator in improving lives.

Last year, the pandemic brought a massive shift for charities around the world, creating new and urgent needs while causing operational challenges to organizations across the philanthropic sector, including the Clinton Foundation. We continue to carefully manage our financial position to sustain our programmatic impact, and best serve those across the United States and around the world who rely on and benefit from our work. As stewards of our donors' support, we regularly assess the effectiveness and impact of our programs and are proud to consistently earn high ratings from four independent charity evaluators.

As President Clinton laid out in this report, we face the future with optimism and determination. By expanding our partnership-building models, including scaling up the work of CGI, we will be better positioned and more agile in responding to critical needs in real time.

On behalf of President Clinton, Chelsea Clinton, and everyone at the Clinton Foundation, I thank you for taking the time to read about our work and impact.



A handwritten signature in white ink, consisting of stylized initials 'K' and 'T' followed by a horizontal line.

Kevin Thurm, Chief Executive Officer
Clinton Foundation

2019 FINANCIALS

Year Ended December 31, 2019 | GAAP Basis | Excerpted from audited financials

Consolidated Statement of Activities

REVENUE AND SUPPORT

Contributions	\$18,864,072
Grants	10,043,918
Net investment return	31,128,474
Other Revenue	5,313,885
Total Revenue and Support	\$65,350,349


OPERATING EXPENSES

		% OF OPERATING EXPENSES
Program Services		
Economic Opportunity	11,927,470	(26.5%)
Civic Service	16,102,525	(35.8%)
Public Health	6,338,723	(14.1%)
Management and General	6,646,034	(14.8%)
Fundraising	3,970,044	(8.8%)
Total Expenses	44,984,796	

Change in Net Assets	20,365,553
Net Assets, Beginning of Year	292,393,055
Net Assets, End of Year	\$312,758,608

2019 EXPENSES

Programs	76.4%
Management and General	14.8%
Fundraising	8.8%



Consolidated Statement of Financial Position

ASSETS

Cash and Cash Equivalents	
Unrestricted	5,257,063
Restricted	3,887,233
Fixed Assets and Other	
Property and Equipment, Net	83,738,778
Investments	
Endowment	195,791,690
Programmatic and Other Investments	1,857,484
Total Investments	\$197,649,174
Inventory and Prepaid Expenses	536,821
Multiyear Pledges Receivable	26,220,312
Accounts Receivable	1,062,748
Loan Receivable	279,386
Total Assets	\$318,631,515

LIABILITIES AND NET ASSETS

Liabilities	
Accounts Payable & Accrued Expenses	4,173,187
Deferred Revenue	1,699,720
Total Liabilities	5,872,907
Net Assets	312,758,608
Total Liabilities and Net Assets	\$318,631,515