



November 15, 2016

Dear Reader:

For the past 15 years, the Clinton Foundation has worked to improve the lives of people around the world and across the United States, and we continue to do so today.

As part of our commitment to transparency, each year we make public our audited financials and Form 990, which detail our operations and finances. As an operating foundation, the money raised by the Foundation is spent directly on our programs, and not as grants to other charitable organizations. We operate programs around the world that have a significant impact in a wide range of issue areas, including economic development, climate change, education, health and wellness, and participation of girls and women in all parts of society.

Our initiatives continued to make significant progress in 2015, impacting lives around the world:

- The **Clinton Development Initiative** reached more farmers, in total helping improve the incomes and livelihoods of 105,000 farmers cumulatively as of 2015, up from 85,000 the year before.
- The **Clinton Climate Initiative**, working with partners, helped plant more than 40,000 indigenous tree seedlings in Kenyan forests and more than 6,000 on individual farms in 2015. In Ethiopia, CCI and its partners planted more than 480,000 indigenous tree seedlings in 2015, which will help offset carbon emissions.
- The **Clinton Foundation in Haiti** initiative implements a variety of programs on the ground, creating jobs and sustainable economic growth by investing in five priority sectors: energy, environment, agriculture, tourism, and artisans/manufacturing. In 2015, for example, the Clinton Foundation helped 1,100 Haitian artisans and farmers receive access to adult and business literacy training.
- The **Clinton Giustra Enterprise Partnership** impacted in total 450,000 people through market opportunities created by social enterprises and health and wellness programs in Latin America, the Caribbean, and Asia as of 2015. These include enterprises that offer job and skills training, as well as better access to seeds, fertilizers, farming techniques, transportation, and markets.
- The **Clinton Global Initiative** convened leaders from the non-profit, business, and government sectors to address the most pressing global issues. As of 2015, 430 million people in more than 180 countries in total were benefiting from more than 3,400 commitments made by members of the CGI community – including commitments addressing the devastating earthquake in Nepal and the Ebola epidemic, investing in America's infrastructure, and combatting international elephant poaching.

- The **Clinton Health Matters Initiative** continued to help Americans lead healthier lives through strategic partnerships developed at the national and community level. As of 2015, approximately 8 million local residents cumulatively benefited from community health transformation efforts in six communities in the United States.
- **No Ceilings: The Full Participation Project** worked to advance participation of girls and women around the world, including the release of *The Full Participation Report* in 2015 with a total of over 850,000 data points from more than 190 countries to chart the progress of girls and women since 1995. Through the Collaborative for Harnessing Ambition and Resources for Girls' Education (CHARGE, a CGI commitment), as of 2015, over 50 entities through No Ceilings are investing over \$800 million to reach 15 million girls by 2019.
- **Too Small to Fail** promoted the importance of early brain and language development and empowered parents with tools to talk, read, and sing with their young children from birth through efforts including a partnership with Sesame Street and Text4baby that reached more than 125,000 mothers, a partnership with Univision that generated more than 500 million viewer impressions cumulatively, and a commitment by the Coin Laundry Association to provide free books and other resources in more than 5,000 laundromats in the United States as of 2015.
- The **Clinton Presidential Center** served visitors from around the world, with over 3.8 million visitors through the end of 2015. In 2015, the Center also graduated its first class of Presidential Leadership Scholars, a joint program with the George W. Bush Presidential Center, the George H.W. Bush Presidential Library Foundation, and the Lyndon Baines Johnson Foundation.

In addition, two affiliated entities continued to make progress in 2015:

- The **Alliance for a Healthier Generation** added approximately 5,000 schools to its Healthy Schools Program in 2015, which reached more than 31,000 schools in all 50 states.
- The **Clinton Health Access Initiative** continued its global health work and programs. Through 2015, 9.9 million people in more than 70 countries had access to CHAI-negotiated prices for HIV/AIDS medications.

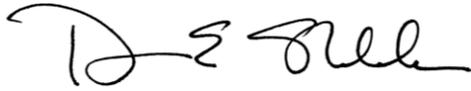
I encourage you to read more about our initiatives' work around the world and their impact in 2015, at [2015.clintonfoundation.org](http://2015.clintonfoundation.org). There you will find videos that show the impact that our programs have had in the last year through stories of those who are benefitting from our work.

The impact of our work speaks for itself. We have received top ratings from the major charity watchdog groups, including:

- Four out of four stars from [Charity Navigator](#);
- An "A" rating from the [American Institute of Philanthropy's CharityWatch](#); and
- [A Platinum rating](#) from Guidestar, which lauded the Foundation for its "commitment to transparency."

I am incredibly proud of the work, the progress, and the women and men at the Foundation who are committed to our programs around the world. Their efforts are making a substantial difference in the lives of millions.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Shalala". The signature is fluid and cursive, with a large initial "D" and a stylized "Shalala".

Donna E. Shalala  
President, Clinton Foundation

# **Bill, Hillary & Chelsea Clinton Foundation**

**Consolidated Financial Statements  
December 31, 2015 and 2014**

**Bill, Hillary & Chelsea Clinton Foundation**  
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**December 31, 2015 and 2014**

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## **Report of Independent Auditors**

To The Board of Directors of the Bill, Hillary, & Chelsea Clinton Foundation:

We have audited the accompanying consolidated financial statements of the Bill, Hillary, & Chelsea Clinton Foundation (“the Foundation”), which comprise the consolidated statement of financial position as of December 31, 2015, and December 31, 2014, and the related consolidated statements of activities and of cash flows for the years then ended.

### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Foundation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Bill, Hillary, & Chelsea Clinton Foundation as of December 31, 2015, and December 31, 2014, and the changes in its net assets and its cash flows

for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matter***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The Consolidating Supplementary Information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

*PricewaterhouseCoopers LLP*

November 15, 2016

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidated Statements of Financial Position**  
**December 31, 2015 and 2014**

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|   | 2015                 | 2014                 |
|---|----------------------|----------------------|
| <b>Assets</b>   |                      |                      |
| Cash and cash equivalents                               | \$ 37,546,683        | \$ 43,152,198        |
| Assets limited as to use                                | 88,009,808           | 82,969,105           |
| Accounts receivable                                     | 3,498,992            | 3,053,579            |
| Grants receivable                                       | 2,881,923            | 9,880,966            |
| Inventory and prepaid expenses                          | 3,940,627            | 3,595,928            |
| Contributions receivable, net                           | 84,063,928           | 112,036,985          |
| Investments   | 128,652,538          | 75,661,523           |
| Programmatic and other investments                      | 2,284,027            | 1,203,347            |
| Assets held for sale                                    | 2,678,966            | -                    |
| Property and equipment, net of accumulated depreciation | 102,148,028          | 107,951,664          |
| Total assets  | <u>\$455,705,520</u> | <u>\$439,505,295</u> |
| <b>Liabilities and Net Assets</b>                       |                      |                      |
| Liabilities   |                      |                      |
| Accounts payable and accrued expenses                   | \$ 13,654,124        | \$ 13,668,039        |
| Deferred revenue  | 35,883,773           | 53,878,588           |
| Total liabilities                                       | <u>49,537,897</u>    | <u>67,546,627</u>    |
| Net assets  |                      |                      |
| Unrestricted  | 49,231,128           | 51,301,683           |
| Unrestricted, invested in fixed assets                  | 102,148,028          | 107,721,020          |
| Total unrestricted                                      | 151,379,156          | 159,022,703          |
| Temporarily restricted                                  | 71,173,749           | 62,242,560           |
| Permanently restricted                                  | 183,614,718          | 150,693,405          |
| Total net assets  | <u>406,167,623</u>   | <u>371,958,668</u>   |
|   | <u>\$455,705,520</u> | <u>\$439,505,295</u> |

The accompanying notes are an integral part of these consolidated financial statements.

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidated Statements of Activities**  
**Years Ended December 31, 2015 and 2014**

|  | 2015                  |                        |                        |                      | 2014                 |                        |                        |                      |
|--|-----------------------|------------------------|------------------------|----------------------|----------------------|------------------------|------------------------|----------------------|
|  | Unrestricted          | Temporarily Restricted | Permanently Restricted | Total                | Unrestricted         | Temporarily Restricted | Permanently Restricted | Total                |
| <b>Revenues, gains and other support</b> |                       |                        |                        |                      |                      |                        |                        |                      |
| Contributions                            | \$ 24,857,344         | \$123,680,344          | \$ 33,964,268          | \$182,501,956        | \$ 24,313,685        | \$101,339,712          | \$ 92,179,557          | \$217,832,954        |
| Grants                                   | 109,918,387           | -                      | -                      | 109,918,387          | 113,957,283          | -                      | -                      | 113,957,283          |
| Investment return                        | 232,879               | 897,222                | -                      | 1,130,101            | 13,175               | 187,167                | -                      | 200,342              |
| Presidential center                      | 3,826,693             | -                      | -                      | 3,826,693            | 3,579,397            | -                      | -                      | 3,579,397            |
| Other                                    | 1,407,966             | 48,709                 | -                      | 1,456,675            | 2,415,750            | -                      | -                      | 2,415,750            |
| Net assets released from restrictions    | 115,337,421           | (115,337,421)          | -                      | -                    | 98,203,003           | (98,203,003)           | -                      | -                    |
| Total revenue, gains and other           | <u>255,580,690</u>    | <u>9,288,854</u>       | <u>33,964,268</u>      | <u>298,833,812</u>   | <u>242,482,293</u>   | <u>3,323,876</u>       | <u>92,179,557</u>      | <u>337,985,726</u>   |
| <b>Expenses and losses</b>               |                       |                        |                        |                      |                      |                        |                        |                      |
| Program services                         | 226,775,644           | -                      | -                      | 226,775,644          | 217,707,941          | -                      | -                      | 217,707,941          |
| Management and general                   | 29,239,881            | -                      | -                      | 29,239,881           | 21,388,327           | -                      | -                      | 21,388,327           |
| Fund raising                             | 7,208,712             | -                      | -                      | 7,208,712            | 9,125,430            | -                      | -                      | 9,125,430            |
| Provision for uncollectible pledges      | -                     | 357,665                | 1,042,955              | 1,400,620            | -                    | 823,332                | 500,000                | 1,323,332            |
| Total expenses and losses                | <u>263,224,237</u>    | <u>357,665</u>         | <u>1,042,955</u>       | <u>264,624,857</u>   | <u>248,221,698</u>   | <u>823,332</u>         | <u>500,000</u>         | <u>249,545,030</u>   |
| Change in net assets                     | (7,643,547)           | 8,931,189              | 32,921,313             | 34,208,955           | (5,739,405)          | 2,500,544              | 91,679,557             | 88,440,696           |
| <b>Net assets</b>                        |                       |                        |                        |                      |                      |                        |                        |                      |
| Beginning of year                        | 159,022,703           | 62,242,560             | 150,693,405            | 371,958,668          | 164,762,108          | 59,742,016             | 59,013,848             | 283,517,972          |
| End of year                              | <u>\$ 151,379,156</u> | <u>\$ 71,173,749</u>   | <u>\$183,614,718</u>   | <u>\$406,167,623</u> | <u>\$159,022,703</u> | <u>\$ 62,242,560</u>   | <u>\$150,693,405</u>   | <u>\$371,958,668</u> |

The accompanying notes are an integral part of these consolidated financial statements.

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidated Statements of Cash Flows**  
**Years Ended December 31, 2015 and 2014**

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|   | 2015                 | 2014                 |
|---|----------------------|----------------------|
| <b>Operating activities</b>                                     |                      |                      |
| Change in net assets  | \$ 34,208,955        | \$ 88,440,696        |
| Items not requiring (providing) operating activities cash flows |                      |                      |
| Depreciation  | 6,170,235            | 5,689,549            |
| Gain on sales of property and equipment                         | (4,558)              | (7,653)              |
| Provision for bad debts   | 1,400,620            | 1,323,332            |
| Net unrealized programmatic and other investment loss           | 2,783,842            | 1,050,608            |
| Contributions to endowment                                      | (53,515,223)         | (40,998,464)         |
| Changes in  |                      |                      |
| Assets limited as to use  | (5,040,703)          | 3,676,440            |
| Accounts receivable   | (445,413)            | (860,835)            |
| Grants receivable   | 6,999,043            | (5,314,138)          |
| Contributions receivable  | 26,572,438           | (52,196,041)         |
| Inventory and prepaid expenses                                  | (344,700)            | (1,198,446)          |
| Accounts payable and accrued expenses                           | (13,914)             | (630,946)            |
| Deferred revenue  | (17,994,815)         | 215,403              |
| Net cash provided by (used in) operating activities             | <u>775,807</u>       | <u>(810,495)</u>     |
| <b>Investing activities</b>                                     |                      |                      |
| Purchase of property and equipment                              | (3,054,330)          | (3,447,271)          |
| Proceeds from sales of property and equipment                   | 13,321               | 20,189               |
| Purchases of securities and investments                         | (243,954,740)        | (61,199,451)         |
| Sales of securities and investments                             | 187,099,204          | 1,653,231            |
| Net cash used in investing activities                           | <u>(59,896,545)</u>  | <u>(62,973,302)</u>  |
| <b>Financing activities</b>                                     |                      |                      |
| Payment of long-term debt                                       | -                    | (74,985)             |
| Contributions to endowment                                      | 53,515,223           | 40,998,464           |
| Net cash provided by financing activities                       | <u>53,515,223</u>    | <u>40,923,479</u>    |
| Decrease in cash and cash equivalents                           | (5,605,515)          | (22,860,318)         |
| <b>Cash and cash equivalents</b>                                |                      |                      |
| Beginning of year   | 43,152,198           | 66,012,516           |
| End of year   | <u>\$ 37,546,683</u> | <u>\$ 43,152,198</u> |

The accompanying notes are an integral part of these consolidated financial statements.

# Bill, Hillary & Chelsea Clinton Foundation

## Notes to Consolidated Financial Statements

### December 31, 2015 and 2014

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#### 1. Nature of Operations and Summary of Significant Accounting Policies

##### Nature of Operations

The Clinton Foundation works to improve global health and wellness, increase opportunity for girls and women, reduce childhood obesity, create economic opportunity and growth, and help communities address the effects of climate change by implementing programs, facilitating opportunities and forming creative partnerships.

To accomplish its goals through measurable results, the Clinton Foundation has established separate initiatives, with distinct approaches and missions. Each initiative reflects the Clinton Foundation's vision and overall goals.

The initiatives are as follows:

- The Alliance for a Healthier Generation (Alliance), an independent affiliated entity, founded by the Clinton Foundation and the American Heart Association, empowers kids to develop lifelong, healthy habits, by ensuring the environments that surround them provide and promote good health.
- The Clinton Climate Initiative (CCI) collaborates with governments and partners to increase the resiliency of communities facing climate change by creating and implementing replicable and sustainable models that foster cross-sector collaborations. CCI's approach addresses major sources of greenhouse gas emissions by bringing together relevant partners, while also saving money for individuals and governments and growing economies.
- The Clinton Development Initiative (CDI) develops and operates agribusiness projects that empower smallholder farmers to increase their economic potential. In Malawi, Tanzania, and Rwanda, CDI integrates commercial farms with outreach to smallholder farmers to increase access and allow them to participate equitably in local markets. CDI's model puts farmers first by providing them training, as well as increasing their access to inputs to improve their crop yields and increase their incomes.
- The Clinton Foundation has been actively engaged in Haiti since 2009, focusing on economic diversification, private sector investment, and job creation in order to create long-term, sustainable economic development.
- The Clinton Giustra Enterprise Partnership (CGEP) is pioneering an innovative approach to poverty alleviation at scale. CGEP creates, operates, and scales social businesses to generate both social impact and financial returns by addressing existing market gaps in developing countries' supply or distribution chains. CGEP provides underserved communities access to markets, livelihoods, training, finance, and technology by incorporating individuals into one of three market-driven businesses – farmer services and aggregation, inclusive distribution, and vocational training. CGEP's successful pilot programs are incorporated to form for profit enterprise entities in which the Clinton Foundation typically holds a significant ownership position. Included in the consolidated financial statements are the following entities carrying out the work of CGEP: Acceso Fund, LLC; Acceso Worldwide Fund, Inc.; Haiti Development Fund, LLC and Acceso Peanut Enterprise Corporation, S.A.
- The Clinton Global Initiative's (CGI) mission is to inspire, connect, and empower solutions to the world's most pressing challenges. CGI convenes leaders from the private sector, public sector, and civil society to drive action through its unique model. Rather than directly implementing projects, CGI helps its members turn ideas into action through impactful and

# Bill, Hillary & Chelsea Clinton Foundation

## Notes to Consolidated Financial Statements

### December 31, 2015 and 2014

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measurable Commitments to Action within nine tracks, each representing a topical global challenge or strategic approach. To support the development of commitments year-round, CGI facilitates conversations, provides opportunities to identify partners, and communicates the results of the work.

- The Clinton Health Access Initiative (CHAI), an affiliated entity, works to address the HIV/AIDS crisis in the developing world and strengthen health systems there. Taking its lead from governments and working with partners, CHAI has improved markets for medicines and diagnostics, lowered the costs of treatment, and expanded access to life-saving technologies, creating a sustainable model that can be owned and maintained by governments. CHAI has expanded their initial model to increase access to high-quality treatment for malaria, accelerate the rollout of new vaccines, and lower infant mortality. In January 2010, CHAI became a separate nonprofit organization and continues to operate as a separate legal entity.
- The Clinton Health Matters Initiative (CHMI) works to improve the health and well-being of people across the U.S. by activating individuals, communities, and organizations to make meaningful contributions to the health of others. By building strategic partnerships and working across sectors, CHMI works to reduce the prevalence of preventable health outcomes and close health inequity and disparity gaps by improving access to key contributors to health for all people.
- The William J. Clinton Presidential Center and Park is the home of the Little Rock offices of the Clinton Foundation, the Clinton Presidential Library and Museum, and the Clinton School of Public Service, the first institution in the nation to offer a Master of Public Service (MPS) degree. The Clinton Center is a world-class educational and cultural venue offering a variety of educational programs, special events, exhibitions, and lectures, presenting a unique perspective of the work – past, present, and future – of the 42nd President of the United States, William Jefferson Clinton.
- No Ceilings: The Full Participation Project is an initiative of the Clinton Foundation which aims to advance the full participation of girls and women around the world. Through a data-driven analysis on gender equality, an in-depth conversation series, innovative partnerships, and CGI commitments, No Ceilings builds an evidence-based case to chart the path forward for the full participation of girls and women in the 21st century.
- Too Small to Fail, a joint initiative of the Clinton Foundation and The Opportunity Institute, is leading a public awareness and action campaign to promote the importance of early brain and language development and to empower parents with tools to talk, read, and sing with their young children from birth. Today, almost 60 percent of children in the United States start kindergarten unprepared, lagging behind their peers in critical language, math, and social-emotional skills. Through partnerships with pediatricians, hospitals, faith-based leaders, community based organizations, businesses, entertainment industry leaders, and others, Too Small to Fail is meeting parents where they are to help them prepare their children for success in school and beyond. Whether at the pediatrician's office or the playground, Too Small to Fail aims to make small moments big by creating opportunities for meaningful interactions anytime, anywhere.
- William J. Clinton Insamlingsstiftelse (Clinton Foundation Sweden) works on implementing long-term solutions focused on climate change, improving health systems in the developing world, strengthening economic development around the world and fighting childhood obesity. Clinton Foundation Sweden aims to develop or implement, independently or together with

# **Bill, Hillary & Chelsea Clinton Foundation**

## **Notes to Consolidated Financial Statements**

### **December 31, 2015 and 2014**

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others and with joint resources, long-term solutions both locally and in all parts of the world. Clinton Foundation Sweden is a separate legal non-profit Swedish entity.

#### **Principles of Consolidation**

The accompanying consolidated financial statements of the Foundation incorporate the accounts of the Clinton Foundation, including the accounts of all program operating offices of the Foundation. Additionally, the consolidated financial statements include the net assets and activities of the entities over which the Foundation maintains an economic interest in or financial control over including; the William J. Clinton Insamlingsstiftelse, Acceso Worldwide Fund, Acceso Peanut Enterprise Corporation, S.A. and CHAI.

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Cash Equivalents**

The Clinton Foundation considers all liquid investments with original maturities of three months or less to be cash equivalents. At December 31, 2015 cash equivalents consisted primarily of money market accounts with brokers.

At December 31, 2015, the Clinton Foundation's cash and assets limited as to use accounts exceeded federally insured limits by approximately \$121 million.

#### **Assets Limited as to Use**

Clinton Foundation assets limited as to use include funds designated by contribution or grant agreements to be used for a specific limited program or purpose. Assets limited as to use held by CHAI are limited under its arrangement with UNITAID, an international organization affiliated with the World Health Organization, which works to leverage price reductions for diagnostics and medicines to better treat AIDS, malaria and tuberculosis in the developing world. The assets relate to the UNITAID arrangement and may be used only for the purchase of pediatric and second-line drugs and related commodities and diagnostics for UNITAID-sponsored projects.

#### **Investments and Investment Return**

Investments in equity securities having a readily determinable fair value and in all debt securities are carried at fair value. Clinton Foundation has adopted the practical expedient of valuing certain alternative investments at net asset value (NAV) per ASU 2015-07. Investments whose fair value is measured at net asset value are excluded from the fair value hierarchy, but are presented in fair value tables as a reconciling item between the hierarchy table and total investments per the statement of financial position.

Investment return includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments.

Investment return is reflected in the statements of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally-imposed restrictions.

# Bill, Hillary & Chelsea Clinton Foundation

## Notes to Consolidated Financial Statements

### December 31, 2015 and 2014

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#### Receivables

Receivables primarily consist of contributions and grants receivable. The Clinton Foundation receives grant support from foundations, governmental units and private entities funding specific programs or events. Since the financial statements of the Clinton Foundation are prepared on the accrual basis, all earned portions of the grants not yet received as of December 31, 2015 and 2014, have been recorded as receivables.

Contributions receivable are stated at the amount pledged by donors net of net present value discounts. The Clinton Foundation provides an allowance for doubtful pledges receivable, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Delinquent pledges receivable are written off based on the specific circumstances of the donor making the pledge.

Accounts receivable are comprised primarily of program related billings due, general deposits, travel advances and various deposits for leased facilities.

#### Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is charged to expense primarily by the straight-line method.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

|                         |               |
|-------------------------|---------------|
| Building and fixtures   | 15 - 40 years |
| Leasehold Improvements  | 4 - 20 years  |
| Furniture and equipment | 3 - 10 years  |

#### Net Assets

The Clinton Foundation prepares its consolidated financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP). Net assets, revenues and releases from restriction are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Clinton Foundation and the changes therein are classified and reported in three categories of net assets.

Unrestricted net assets are those that are not subject to donor-imposed restrictions, including the net investment in fixed assets, unrestricted gifts and unrestricted current funds.

Temporarily restricted net assets are those whose use by the Clinton Foundation is subject to donor imposed stipulations that will be satisfied either by actions of the Foundation, the passage of time or both. In addition net assets of consolidated investment entities are treated as temporarily restricted as to purpose.

Permanently restricted net assets have been restricted by donors to be maintained by the Clinton Foundation either in perpetuity or until released by specific action by the Foundation's Board in accordance with applicable law.

# **Bill, Hillary & Chelsea Clinton Foundation**

## **Notes to Consolidated Financial Statements**

### **December 31, 2015 and 2014**

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#### **Contributions**

Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor-stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Gifts that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as temporarily restricted and then released from restriction.

Gifts of land, buildings, equipment and other long-lived assets are reported as unrestricted revenue and net assets unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as temporarily or permanently restricted revenue and net assets. Absent explicit donor stipulations for the time long-lived assets must be held; expirations of restrictions resulting in reclassification of temporarily restricted net assets to unrestricted net assets are reported when the long-lived assets are placed in service.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Amounts expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those pledges are computed using an interest rate for the year in which the promise was received and considers market and credit risk as applicable. Subsequent years' accretion of the discount is included in contribution revenue.

Conditional gifts depend on the occurrence of a specified future and uncertain event to bind the potential donor and are recognized as assets and revenue when the conditions are substantially met and the gift becomes unconditional. No conditional gifts or pledges for which conditions had not been substantially met were recorded in either 2015 or 2014.

#### **Collections**

The collections maintained at the William J. Clinton Presidential Library and Museum are the property of the National Archives, and, as such, these collections are not included on the statements of financial position of the Clinton Foundation. Furthermore, the Clinton Foundation is not responsible for the maintenance or preservation of items in the collections.

#### **In-kind Contributions**

In addition to receiving cash contributions, the Clinton Foundation receives in-kind contributions from various donors. It is the policy of the Clinton Foundation to record the estimated fair value of certain in-kind donations as an expense in its financial statements and similarly increase contribution revenue by a like amount. For the years ended December 31, 2015 and 2014, \$3,203,904 and \$2,236,108, respectively, were received in in-kind contributions.

#### **Grants**

Grant support is received from foundations, governmental units and private entities funding specific programs or events. Support funded by government grants is recognized as exchange transactions as the Clinton Foundation performs the contracted services or incurs outlays eligible for reimbursement under the grant agreements. Grant activities and outlays are subject to audit and acceptance by the granting agency, and, as a result of such audit, adjustments could be required.

#### **Other Income**

Other income includes net revenues attributable to program specific transactions, sublease rental income, gains and losses on sale of fixed assets and proceeds from speeches given by members

# Bill, Hillary & Chelsea Clinton Foundation

## Notes to Consolidated Financial Statements

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of the Clinton family, based on contractual agreements between the Clinton Foundation and the paying organization.

#### **Income Taxes**

The Clinton Foundation is exempt from income taxes under Section 501 of the Internal Revenue Code and a similar provision of state law. However, the Clinton Foundation is subject to federal income tax on any unrelated business taxable income. There is no tax liability due to unrelated business income. Therefore, no provision for income taxes on unrelated business income has been included in the consolidated financial statements. The consolidated for profit entities, Acceso Worldwide Fund and Acceso Peanut enterprise Corporation, S.A., both have net losses. It is difficult to estimate whether the tax benefit resulting from these losses will be utilized within the prescribed period as defined by pertinent tax law. Any such benefit will be recorded in the future proportionally to the tax losses utilized and is immaterial to the consolidated statements. Management has analyzed tax positions taken by the consolidated entities and has concluded that, as of December 31, 2015, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the consolidated financial statements.

#### **Functional Allocation of Expenses**

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. Certain costs have been allocated among the program services, management and general and fund-raising categories based on time and effort measurements and other methods.

#### **Deferred Revenue**

Deferred revenue includes granted and contributed funds received in advance for delivery of program services. These amounts are recognized as revenue when earned based on the underlying agreement. Deferred revenue also includes amounts unspent under the UNITAID agreement. CHAI recognizes contribution revenue when underlying conditions are met and costs are incurred. Advances from grantors were approximately \$35,883,773 and \$53,878,588 at December 31, 2015 and 2014, respectively, and are reported as deferred revenue on the consolidated statements of financial position.

#### **Subsequent Events**

Subsequent events have been evaluated through November 15, 2016, which is the date the financial statements were available to be issued.

The building and fixtures classified as assets held for sale at December 31, 2015 were sold in March 2016 at a net sales price of \$2.1 million. Such sale is a disposition of a long lived asset no longer required by the Foundation and is not a discontinuation of an operation.

## **2. Assets Limited as to Use**

Assets limited as to use represent the cash available on hand for the UNITAID Commodities Program and cash on hand restricted to expenditures for specific Clinton Foundation programs at December 31:

|                          | <b>2015</b>   | <b>2014</b>   |
|--------------------------|---------------|---------------|
| Assets limited as to use | \$ 88,009,808 | \$ 82,969,105 |

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**3. Investments and Investment Return**

Investments at December 31 consisted of the following:

|  | <b>2015</b>           | <b>2014</b>          |
|--|-----------------------|----------------------|
| Endowment and invested excess working capital: |                       |                      |
| Cash & cash equivalents                        | \$ 11,514,049         | \$ 71,160,000        |
| Money Market                                   | -                     | 4,154,336            |
| Mutual Funds                                   | 978,661               | 347,187              |
| Equity:  |                       |                      |
| Hedged Equity-Limited Partnership              | 12,040,574            | -                    |
| Select Equity-Limited Partnership              | 33,708,474            | -                    |
| Benchmark Equity-Mutual Fund                   | 22,380,664            | -                    |
| Minimum Volatility-Mutual Fund                 | 11,427,968            | -                    |
| Fixed Income:                                  |                       |                      |
| Intermediate Fund-Private Investment fund      | 13,853,031            | -                    |
| Strategic Fixed Income-Limited Partnership     | 10,129,407            | -                    |
| Private Equity-Limited Partnership             | 631,904               | -                    |
| Diversified Strategy Funds-Limited Partnership | 11,987,806            | -                    |
|  | <u>\$ 128,652,538</u> | <u>\$ 75,661,523</u> |

Invested excess working capital is comprised of unrestricted funds invested by Clinton Foundation within the investment pool in order to maximize investment earnings. Investments are comprised of the following components:

|                                 | <b>2015</b>           | <b>2014</b>         |
|---------------------------------|-----------------------|---------------------|
| Invested excess working capital | \$ 19,967,420         | \$20,000,108        |
| Speakers' endowment             | 347,101               | 346,799             |
| Other endowment                 | 108,338,017           | 55,314,616          |
|                                 | <u>\$ 128,652,538</u> | <u>\$75,661,524</u> |

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Composition of the investment return reported in the statement of activities is as follows:

|   | <b>2015</b>               | <b>2014</b>              |
|---|---------------------------|--------------------------|
| Interest and dividend income                              | \$1,768,463               | \$ 95,658                |
| Unrealized and realized net gains (losses) on investments | (1,887,131)               | 104,684                  |
| Other investment income from limited partnerships         | <u>1,248,770</u>          | <u>-</u>                 |
|   | <u><b>\$1,130,101</b></u> | <u><b>\$ 200,342</b></u> |

Investment return excludes investment expenses of \$1,729,337 and \$3,460 for 2015 and 2014, respectively. Investment expenses are included in management and general expenses in the statement of activities.

**4. Programmatic and Other Investments**

At December 31 2015 and 2014 programmatic investments are associated with the missions of Clinton Development Initiative (CDI) and Clinton Giustra Enterprise Partnership (CGEP) initiative and comprised of investments in:

|  | <b>2015</b>                | <b>2014</b>                |
|--|----------------------------|----------------------------|
| Acceso Fund, LLC                             | \$ 1,840,876               | \$ 1,068,564               |
| Haiti Development Fund, LLC                  | 127,054                    | 130,557                    |
| Due from investment entities                 | 245,826                    | 4,226                      |
| Pre-investment capital Moyo Development Fund | <u>70,271</u>              | <u>-</u>                   |
|  | <u><b>\$ 2,284,027</b></u> | <u><b>\$ 1,203,347</b></u> |

The primary purpose of the programmatic investments is to further the tax exempt objectives of the Clinton Foundation and not focus on production of income or the appreciation of the asset. Like grants, these financial investments have as their primary purpose the achievement of the Clinton Foundation's programmatic mission. These investments, which represent ownership or investment interests in other organizations, are accounted for using the equity method of accounting, and are not subject to the fair value measurement requirements in ASC 958-320 due to these investments not meeting the definition of an equity security with readily determinable fair value.

The net loss on programmatic investments accounted for by the equity method for 2015 and 2014 was \$1,032,191 and \$971,166, respectively, as recorded in program services.

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**5. Contributions and Grants Receivable**

All contributions receivable, with the exception of Clinton Foundation endowment contributions receivable, are reported as a component of temporarily restricted net assets and consisted of the following at December 31:

|   | <b>2015</b>          | <b>2014</b>          |
|---|----------------------|----------------------|
| Due within one year                       | \$ 34,299,733        | \$ 56,237,694        |
| Due in one to five years                  | 48,239,913           | 55,221,139           |
| Due in more than five years               | <u>7,400,000</u>     | <u>6,475,000</u>     |
|   | 89,939,646           | 117,933,833          |
| Less:                                     |                      |                      |
| Allowance for uncollectible contributions | 2,148,133            | 2,682,514            |
| Unamortized discount                      | <u>3,727,585</u>     | <u>3,214,334</u>     |
|   | <u>\$ 84,063,928</u> | <u>\$112,036,985</u> |

Clinton Foundation endowment net contributions receivable of \$74,536,640 and \$95,130,549 at December 31, 2015 and 2014, respectively, are classified as permanently restricted net assets.

Clinton Foundation and CHAI receive grant support through periodic claims filed with respective funding sources, not to exceed a limit specified in the funding agreement. Grants receivable of \$2,881,923 and \$9,880,966 were outstanding at December 31, 2015 and 2014, respectively.

**6. Property and Equipment**

Property and equipment at December 31 consist of the following:

|                                | <b>2015</b>          | <b>2014</b>          |
|--------------------------------|----------------------|----------------------|
| Land                           | \$ 1,300,874         | \$ 1,300,874         |
| Furniture and equipment        | 15,163,683           | 12,225,573           |
| Buildings and fixtures         | <u>133,274,605</u>   | <u>136,802,520</u>   |
|                                | 149,739,162          | 150,328,967          |
| Less: Accumulated depreciation | <u>47,591,134</u>    | <u>42,377,303</u>    |
|                                | <u>\$102,148,028</u> | <u>\$107,951,664</u> |

In October 2015 it was determined that Clinton Foundation no longer needed the building located at 610 President Clinton Avenue in order to meet established goals and missions. As a result, the group of assets with a net book value of \$2,678,966 associated with this location were reclassified to assets held for sale. No gain or loss is recognized in 2015 due to this reclassification.

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**7. Net Assets**

**Temporarily Restricted Net Assets**

Temporarily restricted net assets on December 31, 2015 and 2014, were available for the following purposes:

|                           | <b>2015</b>          | <b>2014</b>          |
|---------------------------|----------------------|----------------------|
| Pledges receivable        | \$ 5,833,490         | \$ 11,671,193        |
| Haiti relief and recovery | -                    | 1,531,656            |
| CHAI initiatives          | 55,854,691           | 36,621,243           |
| Foundation initiatives    | 9,485,568            | 12,418,468           |
|                           | <u>\$ 71,173,749</u> | <u>\$ 62,242,560</u> |

**Permanently Restricted Net Assets**

Permanently restricted net assets at December 31, 2015 and 2014 were restricted to:

|  | <b>2015</b>          | <b>2014</b>          |
|--|----------------------|----------------------|
| Clinton Foundation Endowment Fund                          | \$108,828,078        | \$ 55,312,855        |
| Clinton Foundation Endowment contributions receivable, net | 74,536,640           | 95,130,549           |
| Speaker's Endowment Fund                                   | 250,000              | 250,000              |
|  | <u>\$183,614,718</u> | <u>\$150,693,404</u> |

The Clinton Foundation endowment fund is comprised of permanently restricted gifts received by the Foundation. The income of the endowment fund is unrestricted as to purpose.

**Net Assets Released From Restrictions**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes, by the expiration of a time restriction or by occurrence of other events specified by donors.

|                                   | <b>2015</b>          | <b>2014</b>          |
|-----------------------------------|----------------------|----------------------|
| Purpose restrictions accomplished |                      |                      |
| CHAI initiatives                  | \$ 59,284,751        | \$ 48,120,133        |
| Haiti relief and recovery         | 2,270,250            | 3,232,193            |
| Foundation initiatives            | 46,857,960           | 35,825,479           |
|                                   | <u>108,412,961</u>   | <u>87,177,805</u>    |
| Time restrictions expired         |                      |                      |
| Collection of pledges             | 6,924,460            | 11,025,198           |
|                                   | <u>\$115,337,421</u> | <u>\$ 98,203,003</u> |

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**8. Endowment**

The Clinton Foundation's Endowment consists of funds established to support the Foundation's mission to create partnerships of great purpose to improve global health and wellness, increase opportunity for women and girls, reduce childhood obesity, create economic opportunity and growth, and help communities address the effects of climate change. In furtherance of its mission, the overall goal of the Foundation's Endowment is to provide a stable source of financial support and liquidity for the mission of the Foundation. The Endowment is comprised of donor-restricted endowment funds. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Applicable law requires that all endowment funds be classified as permanently restricted. In the Foundation's Endowment, these comprise two types of funds: (1) funds that have donor restrictions requiring that they be maintained in perpetuity; and (2) funds that do not have donor restrictions as to the term for which such funds must be maintained prior to their appropriation for spending and which can be appropriated for spending by specific action of the Foundation's Board. In the latter instance, where there is no such explicit donor restriction within the gift instrument, the Foundation has determined that it will prudentially classify the original value of a gift and any subsequent gifts made under the same instrument as permanently restricted given the totality of the circumstances of the gift. Accumulated earnings on the Endowment are classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation. The Foundation makes all determinations to appropriate or accumulate donor-restricted endowment funds in a manner consistent with the standard of prudence prescribed by applicable law, including UPMIFA.

The composition of net assets by type of endowment fund at December 31, 2015 and 2014 was:

|                                  | <b>2015</b>                       |                                   |                      |
|----------------------------------|-----------------------------------|-----------------------------------|----------------------|
|                                  | <b>Temporarily<br/>Restricted</b> | <b>Permanently<br/>Restricted</b> | <b>Total</b>         |
| Donor-restricted endowment funds | <u>\$ 97,101</u>                  | <u>\$183,614,718</u>              | <u>\$183,711,819</u> |
| Total endowment funds            | <u>\$ 97,101</u>                  | <u>\$183,614,718</u>              | <u>\$183,711,819</u> |
|                                  | <b>2014</b>                       |                                   |                      |
|                                  | <b>Temporarily<br/>Restricted</b> | <b>Permanently<br/>Restricted</b> | <b>Total</b>         |
| Donor-restricted endowment funds | <u>\$ 98,560</u>                  | <u>\$150,693,405</u>              | <u>\$150,791,965</u> |
| Total endowment funds            | <u>\$ 98,560</u>                  | <u>\$150,693,405</u>              | <u>\$150,791,965</u> |

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Changes in endowment net assets for the years ended December 31, 2015 and 2014 were:

|   | <b>2015</b>                       |                                   |                       |
|---|-----------------------------------|-----------------------------------|-----------------------|
|   | <b>Temporarily<br/>Restricted</b> | <b>Permanently<br/>Restricted</b> | <b>Total</b>          |
| Endowment net assets, beginning of year   | \$ 98,560                         | \$ 150,693,405                    | \$ 150,791,965        |
| Investment return:  |                                   |                                   |                       |
| Investment income   | 2,511,171                         |                                   | 2,511,171             |
| Investment Expenses   | (1,441,255)                       |                                   | (1,441,255)           |
| Net losses (realized and unrealized)  | (1,618,099)                       |                                   | (1,618,099)           |
|   | <u>(548,183)</u>                  | -                                 | <u>(548,183)</u>      |
| Provision for uncollectible pledges   |                                   | (1,042,955)                       | (1,042,955)           |
| Contributions   |                                   | 33,964,268                        | 33,964,268            |
| Transfer of endowment temporarily restricted deficit to unrestricted net assets | 546,724                           |                                   | 546,724               |
| Endowment net assets, end of year   | <u>\$ 97,101</u>                  | <u>\$ 183,614,718</u>             | <u>\$ 183,711,819</u> |

|   | <b>2014</b>                       |                                   |                       |
|---|-----------------------------------|-----------------------------------|-----------------------|
|   | <b>Temporarily<br/>Restricted</b> | <b>Permanently<br/>Restricted</b> | <b>Total</b>          |
| Endowment net assets, beginning of year | \$ 82,437                         | \$ 59,013,848                     | \$ 59,096,285         |
| Investment return:                      |                                   |                                   |                       |
| Investment income                       | 5,923                             |                                   | 5,923                 |
| Investment Expenses                     | (3,460)                           |                                   | (3,460)               |
| Net losses (realized and unrealized)    | 13,660                            |                                   | 13,660                |
|   | <u>16,123</u>                     | -                                 | <u>16,123</u>         |
| Provision for uncollectible pledges     |                                   | (500,000)                         | (500,000)             |
| Contributions                           |                                   | 92,179,557                        | 92,179,557            |
| Endowment net assets, end of year       | <u>\$ 98,560</u>                  | <u>\$ 150,693,405</u>             | <u>\$ 150,791,965</u> |

Net endowment contributions receivable as of December 31, 2015 and 2014 were \$74,536,640 and \$95,130,549, respectively.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the value of the initial and subsequent donor gift amounts. In accordance with GAAP, when the value of endowment funds falls below initial and subsequent gift amounts, such deficiencies are classified as a reduction of unrestricted net assets. In 2015, the Clinton Foundation experienced investment losses in certain of its permanently restricted investment funds, for which income is temporarily restricted. The resulting endowment deficiency of \$546,724 was transferred to unrestricted net assets as it exceeded previous unspent temporarily restricted investment gains with which it could be offset. Investment income and gains in subsequent years with respect to these permanently restricted funds will be allocated first to unrestricted net assets

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until the deficiency is recovered, and after that to temporarily restricted net assets. As of December 31, 2014 no such deficiency existed.

The Clinton Foundation Endowment was created during the 2013 fiscal year. During 2015 and 2014, the Foundation Board approved candidates for the Investment Committee which is empowered to approve and adopt investment policies and procedures so that endowment funds and their related returns are spent in accordance with UPMIFA and donor's intent and maintain the appropriate amount of risk and return for the Foundation's purposes. For the long-term, the primary investment objective for the Endowment is to earn a total return (net of all investment program fees), within a prudent level of risk, which is sufficient to maintain in real terms the purchasing power of the Endowment, support operating expenses and payout requirements and provide moderate capital appreciation after accounting for such distributions and expenses. The risk tolerance of the Foundation is moderate. Moderate fluctuations in market value can be tolerated over time, and stability of the overall corpus is valued for predictability and consistency of payouts over time. This tolerance, as dictated by market conditions and organizational circumstances, may be adjusted over time. The Foundation's investment time horizon is long term. The Foundation, in consultation with the Investment Committee, has delegated to an Investment Advisor the day-to-day implementation of the investment program as set forth in the Investment Policy Statement. The specific roles and responsibilities of the Investment Advisor are governed by a written investment management agreement, signed and agreed to by the Foundation and the Investment Advisor.

The following is a summary of the asset allocation guidelines and performance benchmarks adopted by the Foundation:

|                        | Target Allocation by Asset Class |           | Benchmark  |
|------------------------|----------------------------------|-----------|--|
|                        | Near-Term                        | Long-Term |  |
| <b>Reserve</b>         |                                  |           |  |
| Reserve Fixed Income   | 10.00%                           | 10.00%    | Barclays Intermediate Government/Credit Index                            |
| Balanced Reserves      | 2.50%                            | 0.00%     |  |
| Subtotal               | 12.50%                           | 10.00%    |  |
| <b>Hedged</b>          |                                  |           |  |
| Strategic Fixed Income | 9.00%                            | 7.00%     | HFRI Strategic Fixed Income Blend  |
| Diversified Strategies | 10.50%                           | 9.00%     | HFRI Fund of Funds Diversified Index                                     |
| Hedged Equity          | 10.50%                           | 9.00%     | HRFI Equity (Total) Hedge Index  |
| Subtotal               | 30.00%                           | 25.00%    |  |
| <b>Directional</b>     |                                  |           |  |
| Benchmark Equity       | 25.00%                           | 25.00%    | MSCI All Country World Index   |
| Select Equity          | 27.50%                           | 25.00%    | MSCI All Country World IMI Index   |
| Private Investments    | 5.00%                            | 15.00%    | State Street Private Equity Index: US Private Equity Funds Median Return |
| Subtotal               | 57.50%                           | 65.00%    |  |
| Total                  | 100.00%                          | 100.00%   |  |

Actual allocations by major asset class are consistent with near-term targets.

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The Endowment uses two different spending policies, one for the near-term and one for the long-term, to be adopted once the Foundation reaches a threshold set at the Board's discretion. The near-term spending policy dictates that no spending will occur from the Endowment for the foreseeable future as the corpus is established and grows meaningfully from inflows. The long-term spending policy specifies that annual spending will be based on 3-5% of the trailing 12 quarter average of the Endowment or similar formula. By using the trailing 12 quarter average the Foundation aims to smooth the spending amount and avoid large swings, providing a consistent and predictable level of financial support for the Foundation over time. The Foundation has not designated any of the endowment funds (or any net appreciation from these funds classified in temporarily restricted net assets) for spending during 2015 or 2014.

**9. Functional Expenses**

Expenses incurred by the Clinton Foundation, excluding provision for uncollectible pledges, classified by functional categories for the years ended December 31, 2015 and 2014, were as follows:

|   | <b>2015</b>                 |                                |                         |                      |
|---|-----------------------------|--------------------------------|-------------------------|----------------------|
|   | <b>Program<br/>Services</b> | <b>Management/<br/>General</b> | <b>Fund<br/>Raising</b> | <b>Total</b>         |
| Salaries and benefits                   | \$ 91,155,872               | \$ 15,223,520                  | \$ 2,689,242            | \$109,068,634        |
| Direct program expenditures             | 42,445,300                  | 1,517,732                      | 718,310                 | 44,681,342           |
| Professional and consulting             | 12,633,713                  | 3,051,102                      | 68,915                  | 15,753,730           |
| Conferences and events                  | 12,516,558                  | 122,330                        | 798,591                 | 13,437,479           |
| UNITAID commodities expense             | 8,730,210                   | -                              | -                       | 8,730,210            |
| Procurement and shipping                | 2,293,257                   | -                              | -                       | 2,293,257            |
| Travel                                  | 16,781,075                  | 946,322                        | 1,110,092               | 18,837,489           |
| Telecommunications                      | 2,508,232                   | 526,889                        | 20,481                  | 3,055,602            |
| Meetings and trainings                  | 13,186,517                  | 333,839                        | 31,557                  | 13,551,913           |
| Bank and other fees                     | 850,090                     | 437,501                        | 144,757                 | 1,432,348            |
| Occupancy costs                         | 5,623,191                   | 1,452,428                      | 215,400                 | 7,291,019            |
| Office expenses                         | 3,811,082                   | 1,199,262                      | 54,369                  | 5,064,713            |
| Capital charges                         | 5,330,489                   | 17,379                         | -                       | 5,347,868            |
| Depreciation                            | 5,337,834                   | 536,797                        | 295,604                 | 6,170,235            |
| Other                                   | 3,572,224                   | 3,874,780                      | 1,061,394               | 8,508,398            |
| Totals, year ended<br>December 31, 2015 | <u>\$226,775,644</u>        | <u>\$ 29,239,881</u>           | <u>\$ 7,208,712</u>     | <u>\$263,224,237</u> |

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|   | <b>2014</b>                 |                                |                         |                      |
|---|-----------------------------|--------------------------------|-------------------------|----------------------|
|   | <b>Program<br/>Services</b> | <b>Management/<br/>General</b> | <b>Fund<br/>Raising</b> | <b>Total</b>         |
| Salaries and benefits                   | \$ 79,937,654               | \$ 12,835,407                  | \$ 3,114,078            | \$ 95,887,139        |
| Direct program expenditures             | 33,689,239                  | -                              | 3,360                   | 33,692,599           |
| Professional and consulting             | 13,829,202                  | 1,390,623                      | 2,030,051               | 17,249,876           |
| Conferences and events                  | 12,687,287                  | 128,611                        | 1,384,249               | 14,200,147           |
| UNITAID commodities expense             | 14,196,240                  | -                              | -                       | 14,196,240           |
| Procurement and shipping                | 2,549,578                   | -                              | -                       | 2,549,578            |
| Travel                                  | 18,475,724                  | 951,325                        | 1,359,480               | 20,786,529           |
| Telecommunications                      | 2,278,659                   | 461,714                        | 29,591                  | 2,769,964            |
| Meetings and trainings                  | 13,361,801                  | 138,621                        | 19,402                  | 13,519,824           |
| Bank and other fees                     | 625,735                     | 602,853                        | 176,969                 | 1,405,557            |
| Occupancy costs                         | 5,593,595                   | 1,587,554                      | 116,437                 | 7,297,586            |
| Office expenses                         | 6,192,912                   | 1,464,445                      | 130,779                 | 7,788,136            |
| Capital charges                         | 5,664,204                   | 8,535                          | -                       | 5,672,739            |
| Depreciation                            | 5,109,564                   | 333,820                        | 32,432                  | 5,475,816            |
| Other                                   | 3,516,547                   | 1,484,819                      | 728,602                 | 5,729,968            |
| Totals, year ended<br>December 31, 2014 | <u>\$217,707,941</u>        | <u>\$ 21,388,327</u>           | <u>\$ 9,125,430</u>     | <u>\$248,221,698</u> |

**10. Program Services Expenses**

Program service expenses incurred by the Clinton Foundation classified by initiative for the years ended December 31, 2015 and 2014, were as follows:

|  | <b>2015</b>           |      | <b>2014</b>           |      |
|--|-----------------------|------|-----------------------|------|
| Clinton Health Access Initiative       | \$ 148,118,772        | 65%  | \$ 143,041,357        | 66%  |
| Clinton Global Initiative              | 26,830,896            | 12%  | 23,544,381            | 11%  |
| Clinton Presidential Center            | 12,629,567            | 6%   | 13,501,618            | 6%   |
| Clinton Climate Initiative             | 8,628,388             | 4%   | 8,293,416             | 4%   |
| Clinton Giustra Enterprise Partnership | 8,191,216             | 4%   | 7,358,967             | 3%   |
| Clinton Development Initiative         | 6,618,505             | 3%   | 4,482,714             | 2%   |
| Clinton Health Matters Initiative      | 3,703,878             | 2%   | 3,696,323             | 2%   |
| Other Program                          | 12,054,422            | 5%   | 13,789,165            | 6%   |
|  | <u>\$ 226,775,644</u> | 100% | <u>\$ 217,707,941</u> | 100% |

**11. Operating Leases**

The Clinton Foundation's leases which are generally month-to-month operating leases for office space both domestically and internationally, expire at various dates through 2043. Rental expense for all operating leases was \$5,032,353 and \$4,837,425 for 2015 and 2014, respectively. There

# Bill, Hillary & Chelsea Clinton Foundation

## Notes to Consolidated Financial Statements

### December 31, 2015 and 2014

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are four standby letters of credit totaling \$2,624,736 in support of these leases. There are no amounts outstanding on the letters of credit as of December 31, 2015.

#### 12. Pension Plan

Retirement benefits are offered to the Clinton Foundation employees based on eligibility. These benefits vary and are dependent on employee type and location.

- U.S. based staff and U.S. expatriates are eligible to contribute into a 401(k) plan which the Clinton Foundation matches up to 6% of the employee contribution.
- Third Country Nationals and Local national retirement plans are available in a select number of countries. The Clinton Foundation also contributes to the national social security fund in many of the countries in which it operates as stipulated by local law.

Pension expense was \$4,410,939 and \$3,655,966 for 2015 and 2014, respectively.

#### 13. Transactions With the National Archives and Records Administration and Lease With the City of Little Rock, Arkansas

In 2004, the Clinton Foundation entered into a joint use, operating and transfer agreement with the National Archives and Records Administration (NARA) that expires February 29, 2101. Under the agreement, NARA agreed to operate certain areas of the facility known as the William J. Clinton Presidential Library and Museum (the Library) for the purposes of housing, preserving and making available, through historical research, exhibitions, educational programs and other activities, the presidential records and historical materials of President William Jefferson Clinton.

Because the terms of the lease essentially transfer to NARA the right to use portions of the Library for a period in excess of the property's expected economic life, the cost of construction of those areas operated by NARA, which amounted to approximately \$36,000,000, has been excluded from the Clinton Foundation's statements of financial position.

The land occupied by the Library is owned by the City of Little Rock, Arkansas (the City), but is leased to the Clinton Foundation under a 99-year lease for a nominal annual amount. The Clinton Foundation is responsible for maintaining those areas within 75 feet of the buildings and certain land improvements. Maintenance of the remaining land is the responsibility of the City. Because the lease with the City does not convey exclusive right to the use of this land and because it is to be operated in a manner similar to other City parks, the Clinton Foundation does not recognize the present value of the lease's fair value within its financial statements.

#### 14. Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1      Quoted prices in active markets for identical assets or liabilities

**Bill, Hillary & Chelsea Clinton Foundation**  
**Notes to Consolidated Financial Statements**  
**December 31, 2015 and 2014**

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- Level 2      Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3      Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

**Investments**

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include money market funds, equity securities and mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. The Clinton Foundation did not have any Level 2 or Level 3 measurements at December 31, 2015 or 2014.

The Foundation has certain alternative investments for which there is not a readily determinable fair value. These investments have financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company. For such investments, as a practical expedient, the Foundation uses its ownership interest in the entity net asset value (NAV) to determine the fair value. These investments valued at NAV are no longer included within levels 1, 2, or 3 in the fair value hierarchy, but are included in the fair value table for purposes of investment reconciliation to amounts in the statement of financial position.

**Bill, Hillary & Chelsea Clinton Foundation**  
**Notes to Consolidated Financial Statements**  
**December 31, 2015 and 2014**

**Recurring Measurements**

The following table presents the fair value measurements of assets and liabilities in the accompanying statements of financial position measured at fair value on a recurring basis and the net asset value or level within the fair value hierarchy in which the fair value measurements fall at December 31, 2015 and 2014:

|                           | Fair Value            | Fair Value Measurements Using                                  |   |   | Investments at Net Asset Value |
|---------------------------|-----------------------|--|---|---|--------------------------------|
|                           |                       | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |                                |
| <b>December 31, 2015</b>  |                       |  |   |   |                                |
| <b>Investments:</b>       |                       |  |   |   |                                |
| Cash & cash equivalents   | \$ 11,514,049         | \$ 11,514,049  |   |   | \$ -                           |
| Mutual Funds              | 978,661               | 978,661  |   |   |                                |
| Equity:                   |                       |  |   |   |                                |
| Hedged Equity             | 12,040,574            |  |   |   | 12,040,574                     |
| Select Equity             | 33,708,474            |  |   |   | 33,708,474                     |
| Benchmark Equity          | 22,380,664            | 22,380,664   |   |   |                                |
| Minimum Volatility        | 11,427,968            | 11,427,968   |   |   |                                |
| Fixed Income:             |                       |  |   |   |                                |
| Intermediate Fund         | 13,853,031            |  |   |   | 13,853,031                     |
| Strategic Fixed Income    | 10,129,407            |  |   |   | 10,129,407                     |
| Private Equity            | 631,904               |  |   |   | 631,904                        |
| Diversified Strategy Fund | 11,987,806            |  |   |   | 11,987,806                     |
|                           | <u>\$ 128,652,538</u> | <u>\$ 46,301,342</u>   | <u>\$ -</u>                                   | <u>\$ -</u>                               | <u>\$ 82,351,196</u>           |

|                          | Fair Value           | Fair Value Measurements Using                                  |   |   |
|--------------------------|----------------------|--|---|---|
|                          |                      | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| <b>December 31, 2014</b> |                      |  |   |   |
| <b>Investments:</b>      |                      |  |   |   |
| Mutual funds             | \$ 75,661,523        | \$ 75,661,523  | -   | -   |
|                          | <u>\$ 75,661,523</u> | <u>\$ 75,661,523</u>   | <u>\$ -</u>                                   | <u>\$ -</u>                               |

**Bill, Hillary & Chelsea Clinton Foundation**  
**Notes to Consolidated Financial Statements**  
**December 31, 2015 and 2014**

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The following tables provide additional information about alternative investments measured at net asset value:

| <b>December 31, 2015</b>   | <b>Net Asset Value</b> | <b>Unfunded Commitments</b> | <b>Redemption Frequency (if currently eligible)</b> | <b>Redemption Notice Period</b> |
|----------------------------|------------------------|-----------------------------|---|---------------------------------|
| <b>Investments</b>         |                        |                             |   |                                 |
| Hedged Equity              | \$ 12,040,574          | \$ -                        | Monthly   | 7 business days                 |
| Select Equity              | 33,708,474             |                             | Monthly   | 7 business days                 |
| Intermediate Fund          | 13,853,031             |                             | Daily   | 5 business days                 |
| Strategic Fixed Income     | 10,129,407             |                             | Monthly   | 7 business days                 |
| Private Equity             | 631,904                | 14,206,538                  | No liquidity  | No liquidity                    |
| Diversified Strategy Funds | 11,987,806             |                             | Monthly   | 7 business days                 |
|                            | <u>\$ 82,351,196</u>   | <u>\$ 14,206,538</u>        |   |                                 |

**Investment Type**

**Redemption Restrictions (if any)**

|                            |   |
|----------------------------|---|
| Hedged Equity              | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |
| Select Equity              | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |
| Intermediate Fund          | None  |
| Strategic Fixed Income     | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |
| Private Equity             | At sole discretion of General Partner.  |
| Diversified Strategy Funds | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |

**Bill, Hillary & Chelsea Clinton Foundation**  
**Notes to Consolidated Financial Statements**  
**December 31, 2015 and 2014**

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| <b>Investment Type</b>     | <b>Investment Strategy</b>  |
|----------------------------|---|
| Hedged Equity              | The Hedged Equity Portfolio allocates capital to a number of managers who approach the world's equity markets with the intention of generating positive total returns over a market cycle, while also attempting to preserve capital during adverse market conditions.  |
| Select Equity              | The Select Equity Portfolio allocates capital to a number of managers who apply their unique insights and talents to the world's public equity markets. Select Equity managers seek to exceed the return of the global public equities through research driven stock selection, private equity approaches to public corporate shares and increased concentration around a set of high conviction ideas.   |
| Intermediate Fund          | The Fixed Income Intermediate Fund strives to add value through vigilant security selection placing an emphasis on attractive, overlooked and inefficiently priced issues. Dedicated to finding bonds that offer attractive structural advantages with appropriate credit exposure and a desirable risk return profile. Portfolios are comprised of US fixed income securities developed using a disciplined, bottom up investment approach.  |
| Strategic Fixed Income     | The Strategic Fixed Income Portfolio allocates capital to a number of managers who approach the world's fixed income, foreign exchange and credit markets with strong research skills and/or quantitative and technical insights.   |
| Private Equity             | The Private Equity Portfolio allocates capital to a number of managers who seek to exceed the return of the global public equity market through value generation and operational intensity. The underlying fund investments are generally expected to span a range of strategies including, without limitation, investments of the following nature: buyout, growth capital, venture capital, distressed credit and direct lending. In addition, the Portfolio intends to consider, and may include, strategies that are sector specific and may be related to physical assets such as real estate and natural resources. |
| Diversified Strategy Funds | The Diversified Strategies Portfolio allocates capital to a number of managers who deploy their capital with flexibility across all major markets of the world including public equities, fixed income, credit foreign exchange, commodities and may, from time to time, also make privately negotiated equity and debt investments. The composition of the portfolios relative to actual underlying asset classes are likely to evolve over time based on the core competencies of each underlying manager's team.   |

The following methods were used to estimate the fair value of all other financial instruments recognized in the accompanying statements of financial position at amounts other than fair value.

**Cash and Cash Equivalents and Assets Limited as to Use**

The carrying amount approximates fair value.

**Contributions Receivable**

The carrying amount approximates fair value.

**Long-term Debt**

The carrying amount approximates fair value.

**Bill, Hillary & Chelsea Clinton Foundation**  
**Notes to Consolidated Financial Statements**  
**December 31, 2015 and 2014**

The following table presents estimated fair values of the Clinton Foundation's financial instruments at December 31, 2015 and 2014:

|                               | <b>2015</b>            |                   | <b>2014</b>            |                   |
|-------------------------------|------------------------|-------------------|------------------------|-------------------|
|                               | <b>Carrying Amount</b> | <b>Fair Value</b> | <b>Carrying Amount</b> | <b>Fair Value</b> |
| <b>Financial assets</b>       |                        |                   |                        |                   |
| Cash and cash equivalents     | \$ 37,546,683          | \$ 37,546,683     | \$ 43,152,198          | \$ 43,152,198     |
| Assets limited as to use      | 88,009,808             | 88,009,808        | 82,969,105             | \$ 82,969,105     |
| Contributions receivable, net | 84,063,928             | 84,063,928        | 112,036,985            | 112,036,985       |

**15. Related Party**

The Clinton Foundation engages in certain charitable activities that are funded by Clinton Giustra Enterprise Partnership (CGEP Canada, formerly CGSGI Canada). CGEP Canada makes grants from time-to-time to the Clinton Foundation to carry out CGEP Canada's and the Clinton Foundation's charitable goals. Neither entity controls the other; however, they share a common board member. During 2015 and 2014, the Clinton Foundation received from CGEP Canada approximately \$74,910 and \$131,008, respectively.

**16. Significant Estimates and Concentrations**

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. These matters include the following:

**Assets in Foreign Countries**

The Clinton Foundation maintains cash balances and equipment in Asia, Africa, the Caribbean, Sweden, Australia, Haiti and South America. At December 31, 2015 and 2014, the Clinton Foundation had approximately \$11.8 million and \$12.8 million, respectively, deposited in foreign banks and equipment with an acquisition cost of approximately \$11.9 million and \$8 million, respectively, in foreign countries.

**Contributions and Grants**

For years ended December 31 the concentration of earned revenue was as follows:

|                              | <b>2015</b>  | <b>2014</b>  |
|------------------------------|--------------|--------------|
| Government and multilaterals | 40 %         | 33 %         |
| Foundations                  | 39           | 43           |
| Other donors                 | 21           | 24           |
|                              | <u>100 %</u> | <u>100 %</u> |

Contribution and grant revenue recorded in the Statement of Activities totaled \$291 million and \$332 million for the years ended December 31, 2015 and 2014, respectively.

# **Bill, Hillary & Chelsea Clinton Foundation**

## **Notes to Consolidated Financial Statements**

### **December 31, 2015 and 2014**

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#### **Litigation**

The Clinton Foundation is, from time to time, subject to claims that arise primarily in the ordinary course of its activities. Currently, management is not aware of any such claim or claims that would have a material adverse effect on the Clinton Foundation's financial position or net assets. Events could occur, however, that would change this estimate materially in the near term.

#### **17. Consolidating Supplementary Information Basis of Presentation**

The accompanying supplemental schedules include the financial position and the statement of operations of the individual entities for the Clinton Foundation. The Clinton Foundation includes Clinton Health Access Initiative, Inc, Acceso Worldwide Fund, Acceso Peanut Enterprise Corporation, S.A. and William J. Clinton Insamlingsstiffelse. The information in the supplemental schedules presented are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America consistent to the consolidated financial statements. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements, as well as each entity on a standalone basis.

## **Consolidating Supplementary Information**

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidating Statement of Financial Position**  
**December 31, 2015**

|  | Clinton<br>Foundation | CHAI, Inc.           | William J. Clinton<br>Insamlingsstiftelse | Acceso Worldwide<br>Fund | Acceso Peanut<br>Enterprise Corporation, S.A. | Eliminations<br>and<br>Adjustments | Consolidated          |
|--|-----------------------|----------------------|---|--------------------------|---|------------------------------------|-----------------------|
| <b>Assets</b>  |                       |                      |   |                          |   |                                    |                       |
| Cash and cash equivalents                                  | \$27,264,165          | \$ 9,913,010         | \$ 71,245                                 | \$ 235,177               | \$ 63,086                                     | \$ -                               | \$ 37,546,683         |
| Assets limited as to use                                   | 10,317,130            | 77,692,678           |   |                          |   |                                    | 88,009,808            |
| Accounts receivable  | 1,724,402             | 1,436,659            |   | 295,203                  | 71,034  | (28,306)                           | 3,498,992             |
| Grant receivables  | 955,609               | 1,926,314            |   |                          |   |                                    | 2,881,923             |
| Beneficial interest in net assets of related entity        | 67,073                |                      |   |                          |   | (67,073)                           | -                     |
| Due from affiliate   |                       |                      |   |                          |   |                                    | -                     |
| Intra-organizational receivables (payables)                |                       |                      |   |                          |   |                                    | -                     |
| Inventory and prepaid expenses                             | 2,825,206             | 1,006,320            |   | 55,835                   | 53,266  |                                    | 3,940,627             |
| Contributions receivable, net                              | 81,026,131            | 3,037,797            |   |                          |   |                                    | 84,063,928            |
| Investments  | 128,652,538           |                      |   |                          |   |                                    | 128,652,538           |
| Programmatic investments                                   | 2,733,171             |                      |   |                          |   | (449,144)                          | 2,284,027             |
| Assets held for sale                                       | 2,655,133             |                      |   | 23,833                   |   |                                    | 2,678,966             |
| Property and equipment, net of<br>accumulated depreciation | 101,702,806           | 224,506              |   | 75,200                   | 145,516                                       |                                    | 102,148,028           |
| <b>Total assets</b>  | <b>\$ 359,923,364</b> | <b>\$ 95,237,284</b> | <b>\$ 71,245</b>                          | <b>\$ 685,248</b>        | <b>\$ 332,902</b>                             | <b>\$ (544,523)</b>                | <b>\$ 455,705,520</b> |
| <b>Liabilities and Net Assets</b>                          |                       |                      |   |                          |   |                                    |                       |
| <b>Liabilities</b>   |                       |                      |   |                          |   |                                    |                       |
| Accounts payable and accrued expenses                      | \$ 7,012,261          | \$ 6,096,991         | \$ 4,172                                  | \$ 252,775               | \$ 316,231                                    | \$ (28,306)                        | \$ 13,654,124         |
| Deferred revenue   | 6,302,182             | 29,581,591           |   |                          |   |                                    | 35,883,773            |
| <b>Total liabilities</b>                                   | <b>13,314,443</b>     | <b>35,678,582</b>    | <b>4,172</b>                              | <b>252,775</b>           | <b>316,231</b>                                | <b>(28,306)</b>                    | <b>49,537,897</b>     |
| <b>Net assets</b>  |                       |                      |   |                          |   |                                    |                       |
| Unrestricted net assets                                    | 147,675,145           | 3,704,011            |   |                          |   |                                    | 151,379,156           |
| Temporarily restricted                                     | 15,319,058            | 55,854,691           | 67,073                                    | 432,473                  | 16,671  | (516,217)                          | 71,173,749            |
| Permanently restricted                                     | 183,614,718           |                      |   |                          |   |                                    | 183,614,718           |
| <b>Total net assets</b>                                    | <b>346,608,921</b>    | <b>59,558,702</b>    | <b>67,073</b>                             | <b>432,473</b>           | <b>16,671</b>                                 | <b>(516,217)</b>                   | <b>406,167,623</b>    |
|  | <b>\$ 359,923,364</b> | <b>\$ 95,237,284</b> | <b>\$ 71,245</b>                          | <b>\$ 685,248</b>        | <b>\$ 332,902</b>                             | <b>\$ (544,523)</b>                | <b>\$ 455,705,520</b> |

The accompanying notes are an integral part of the consolidating supplementary information.

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidating Statement of Activities**  
**For Year Ended December 31, 2015**

|  | Clinton<br>Foundation | CHAI, Inc.           | William J. Clinton<br>Insamlingsstiftelse | Acceso Worldwide<br>Fund | Acceso Peanut<br>Enterprise Corporation, S.A. | Eliminations<br>and<br>Adjustments | Consolidated          |
|--|-----------------------|----------------------|---|--------------------------|---|------------------------------------|-----------------------|
| <b>Revenues, gains and other support</b>           |                       |                      |   |                          |   |                                    |                       |
| Contributions                                      | \$ 102,073,415        | \$ 80,428,541        | \$ 4,385,827                              | \$ -                     | \$ -  | \$ (4,385,827)                     | \$ 182,501,956        |
| Grants   | 9,997,362             | 99,921,025           |   |                          |   |                                    | 109,918,387           |
| Grants – affiliate                                 |                       |                      |   |                          |   |                                    | -                     |
| Investment return                                  | 1,130,101             |                      |   |                          |   |                                    | 1,130,101             |
| Presidential center                                | 3,826,693             |                      |   |                          |   |                                    | 3,826,693             |
| Other  | 1,256,382             | 200,293              | 38,919                                    | 2,154,600                | 30,139  | (2,223,658)                        | 1,456,675             |
| Change in interest in net assets of related entity |                       |                      |   |                          |   |                                    | -                     |
| Total revenue, gains and other support             | <u>118,283,953</u>    | <u>180,549,859</u>   | <u>4,424,746</u>                          | <u>2,154,600</u>         | <u>30,139</u>                                 | <u>(6,609,485)</u>                 | <u>298,833,812</u>    |
| <b>Expenses and losses</b>                         |                       |                      |   |                          |   |                                    |                       |
| Salaries and benefits                              | 38,430,669            | 70,637,965           |   | 482,412                  |   | (482,412)                          | 109,068,634           |
| Direct program expenditures                        | 18,731,498            | 34,680,054           | 4,407,018                                 | 1,500,061                | 771,755                                       | (6,678,834)                        | 53,411,552            |
| Professional and consulting                        | 4,158,357             | 11,595,373           | 25,116                                    |                          |   | (25,116)                           | 15,753,730            |
| Conferences and events                             | 13,437,479            |                      |   |                          |   |                                    | 13,437,479            |
| Procurement and shipping                           |                       | 2,293,257            |   | 315,237                  |   | (315,237)                          | 2,293,257             |
| Travel   | 7,060,731             | 11,776,758           |   |                          |   |                                    | 18,837,489            |
| Telecommunications                                 | 720,454               | 2,335,148            |   | 8,170                    |   | (8,170)                            | 3,055,602             |
| Meetings and trainings                             | 378,381               | 13,173,532           |   |                          |   |                                    | 13,551,913            |
| Bank and other fees                                | 447,075               | 985,273              |   |                          |   |                                    | 1,432,348             |
| Occupancy costs                                    | 4,648,577             | 2,642,442            |   | 30,607                   |   | (30,607)                           | 7,291,019             |
| Office expenses                                    | 1,245,302             | 3,819,412            |   | 8,945                    |   | (8,945)                            | 5,064,714             |
| Capital charges                                    |                       | 5,347,868            |   |                          |   |                                    | 5,347,868             |
| Depreciation                                       | 6,077,503             | 92,732               |   | 25,674                   | 58,613  | (84,287)                           | 6,170,235             |
| In-kind  | 1,964,463             | 930,790              |   |                          |   |                                    | 2,895,253             |
| Other  | 5,445,272             | 167,872              |   | 438,109                  |   | (438,109)                          | 5,613,144             |
| Provision for uncollectible pledges                | 1,400,620             |                      |   |                          |   |                                    | 1,400,620             |
| Total expenses and losses                          | <u>104,146,381</u>    | <u>160,478,476</u>   | <u>4,432,134</u>                          | <u>2,809,215</u>         | <u>830,368</u>                                | <u>(8,071,718)</u>                 | <u>264,624,857</u>    |
| Change in net assets                               | 14,137,572            | 20,071,383           | (7,388)                                   | (654,615)                | (800,229)                                     | 1,462,233                          | 34,208,955            |
| <b>Net assets and Equity</b>                       |                       |                      |   |                          |   |                                    |                       |
| Shareholders' Equity                               |                       |                      | 74,461                                    | 1,087,088                | 816,901                                       | (1,978,450)                        | -                     |
| Net Assets Beginning of year                       | 332,471,349           | 39,487,319           | -   |                          |   |                                    | 371,958,668           |
| Net Assets End of year                             | <u>\$ 346,608,921</u> | <u>\$ 59,558,702</u> | <u>\$ 67,073</u>                          | <u>\$ 432,473</u>        | <u>\$ 16,671</u>                              | <u>\$ (516,217)</u>                | <u>\$ 406,167,623</u> |

The accompanying notes are an integral part of the consolidating supplementary information.

**Return of Organization Exempt From Income Tax**

**2015**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**A** For the 2015 calendar year, or tax year beginning **2015**, and ending **20**

|  |   |  |   |
|--|---|--|---|
| <b>B</b> Check if applicable:<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return/terminated/Amended return<br><input type="checkbox"/> Application pending | <b>C</b> Name of organization<br><b>BILL, HILLARY &amp; CHELSEA CLINTON FOUNDATION</b>  |  | <b>D</b> Employer identification number<br>31-1580204   |
|  | Doing business as   |  | <b>E</b> Telephone number<br>(501) 748-0471   |
|  | Number and street (or P.O. box if mail is not delivered to street address)  | Room/suite   |   |
|  | 610 PRESIDENT CLINTON AVE 2ND FL<br>CITY OR TOWN, STATE OR PROVINCE, COUNTRY, AND ZIP OR FOREIGN POSTAL CODE<br>LITTLE ROCK, AR 72201 |  | <b>G</b> Gross receipts \$ 124,781,877.   |
| <b>F</b> Name and address of principal officer: DONNA E. SHALALA<br>1271 AVENUE OF AMERICAS NEW YORK, NY 10020   |   | <b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527   |   | <b>H(c)</b> Group exemption number ▶   |   |
| <b>J</b> Website: WWW.CLINTONFOUNDATION.ORG  |   | <b>L</b> Year of formation: 1997 <b>M</b> State of legal domicile: AR  |   |
| <b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶  |   |  |   |

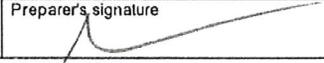
**Part I Summary**

|   |   |                           |              |
|---|---|---------------------------|--------------|
| <b>Activities &amp; Governance</b>                                      | <b>1</b> Briefly describe the organization's mission or most significant activities: IMPROVE GLOBAL HEALTH & WELLNESS, INCREASE OPPORTUNITY FOR WOMEN/GIRLS, REDUCE CHILDHOOD OBESITY, CREATE ECONOMIC OPP & GROWTH AND HELP COMMUNITIES ADDRESS EFFECTS OF CLIMATE CHANGE. |                           |              |
|   | <b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.  |                           |              |
|   | <b>3</b> Number of voting members of the governing body (Part VI, line 1a)  | <b>3</b>                  | 10.          |
|   | <b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)  | <b>4</b>                  | 9.           |
|   | <b>5</b> Total number of individuals employed in calendar year 2015 (Part V, line 2a)   | <b>5</b>                  | 528.         |
|   | <b>6</b> Total number of volunteers (estimate if necessary)   | <b>6</b>                  | 400.         |
|   | <b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12  | <b>7a</b>                 | 2,043,949.   |
| <b>b</b> Net unrelated business taxable income from Form 990-T, line 34 | <b>7b</b>   | -115,325.                 |              |
| <b>Revenue</b>  | <b>8</b> Contributions and grants (Part VIII, line 1h)  | Prior Year                | Current Year |
|   | <b>9</b> Program service revenue (Part VIII, line 2g)   | 172,579,474.              | 108,915,463. |
|   | <b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)   | 2,897,690.                | 2,628,406.   |
|   | <b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)  | 99,109.                   | 2,894,924.   |
|   | <b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)  | 2,228,339.                | 1,643,715.   |
|   |   | 177,804,612.              | 116,082,508. |
| <b>Expenses</b>   | <b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)  | 5,160,385.                | 3,744,706.   |
|   | <b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)   | 0.                        | 0.           |
|   | <b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)   | 34,838,106.               | 38,037,346.  |
|   | <b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)  | 850,803.                  | 569,871.     |
|   | <b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ 5,449,666.   |                           |              |
|   | <b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)  | 50,431,851.               | 56,525,427.  |
|   | <b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)   | 91,281,145.               | 98,877,350.  |
| <b>19</b> Revenue less expenses. Subtract line 18 from line 12          | 86,523,467.   | 17,205,158.               |              |
| <b>Net Assets or Fund Balances</b>                                      | <b>20</b> Total assets (Part X, line 16)  | Beginning of Current Year | End of Year  |
|   | <b>21</b> Total liabilities (Part X, line 26)   | 354,190,170.              | 359,923,364. |
|   | <b>22</b> Net assets or fund balances. Subtract line 21 from line 20  | 21,718,821.               | 13,314,443.  |
|   | 332,471,349.  | 346,608,921.              |              |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                  |   |                              |
|------------------|---|------------------------------|
| <b>Sign Here</b> |  | Date                         |
|                  | Signature of officer  | 11.15.16                     |
|                  | <b>ANDREW M. KESSEL, CEO</b>  | Type or print name and title |

|                               |  |   |  |   |           |
|-------------------------------|--|---|--|---|-----------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name               | Preparer's signature  | Date   | Check <input type="checkbox"/> if self-employed | PTIN      |
|                               | MARCIA K KRAUSE                          |  | 11.15.16   |   | P00394681 |
|                               | Firm's name ▶ PRICEWATERHOUSECOOPERS LLP | Firm's EIN ▶ 13-4008324   | Firm's address ▶ 600 13TH STREET, NW, SUITE 1000 WASHINGTON, DC 20005-3005 | Phone no. 202-414-1000                          |           |

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

For Paperwork Reduction Act Notice, see the separate instructions.

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III  Yes  No

**1** Briefly describe the organization's mission:

THE CLINTON FOUNDATION WORKS TO IMPROVE GLOBAL HEALTH AND WELLNESS, INCREASE OPPORTUNITY FOR WOMEN AND GIRLS, REDUCE CHILDHOOD OBESITY, CREATE ECONOMIC OPPORTUNITY AND GROWTH, AND HELP COMMUNITIES ADDRESS THE EFFECTS OF CLIMATE CHANGE.

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ 25,792,034. including grants of \$ ) (Revenue \$ 1,136,696. )  
CLINTON GLOBAL INITIATIVE (SEE SCHEDULE O FOR FURTHER DETAILS)

**4b** (Code: ) (Expenses \$ 11,497,294. including grants of \$ 13,113. ) (Revenue \$ 3,826,693. )  
CLINTON PRESIDENTIAL CENTER (SEE SCHEDULE O FOR FURTHER DETAILS)

**4c** (Code: ) (Expenses \$ 7,815,493. including grants of \$ 329,896. ) (Revenue \$ )  
CLINTON CLIMATE INITIATIVE (SEE SCHEDULE O FOR FURTHER DETAILS)

**4d** Other program services (Describe in Schedule O.)  
(Expenses \$ 30,119,083. including grants of \$ 3,401,697. ) (Revenue \$ 977,951. )

**4e** Total program service expenses ▶ 75,223,904.

**Part IV Checklist of Required Schedules**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> . . . . .   | X   |    |
| <b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? . . . . .  | X   |    |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i> . . . . .  |     | X  |
| <b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i> . . . . .  |     | X  |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i> . . . . .   |     | X  |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> . . . . .  |     | X  |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> . . . . .  |     | X  |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> . . . . .   |     | X  |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i> . . . . .            |     | X  |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> . . . . .   | X   |    |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.  |     |    |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> . . . . .   | X   |    |
| <b>b</b> Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> . . . . .   | X   |    |
| <b>c</b> Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> . . . . .   |     | X  |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> . . . . .  |     | X  |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> . . . . .   |     | X  |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> . . . . .  | X   |    |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII.</i> . . . . .  |     | X  |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.</i> . . . . .   | X   |    |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i> . . . . .  |     | X  |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? . . . . .   | X   |    |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i> . . . . . | X   |    |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV.</i> . . . . .   | X   |    |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i> . . . . .   |     | X  |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions). . . . .  | X   |    |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i> . . . . .   | X   |    |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i> . . . . .   |     | X  |

**Part IV Checklist of Required Schedules (continued)**

|   | Yes | No |
|---|-----|----|
| <b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H.</i>  |     | X  |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?   |     |    |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>   | X   |    |
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>   |     | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>  | X   |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>                           |     | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  |     |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?   |     |    |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  |     |    |
| <b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>  |     | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>  |     | X  |
| <b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II.</i>                                 |     | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i> |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):   |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>  |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>   |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>   |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>  | X   |    |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>  |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>  |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>  | X   |    |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>  | X   |    |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?  | X   |    |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>  | X   |    |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>   |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>   |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.  | X   |    |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [X]

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 1a through 14b regarding IRS filings, employee reporting, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (10), 1b (9), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ATTACHMENT 2
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records: ANDREW KESSEL 610 PRESIDENT CLINTON AVE. LITTLE ROCK, AR 72201 501-748-0471

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII. . . . .  X

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title  | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (1) BRUCE R LINDSEY<br>CHAIRMAN OF BOARD                     | 45.00<br>5.00  | X  |                       |         |              |                              |        | 361,676.   | 0.  | 32,746.   |
| (2) CHELSEA V CLINTON<br>VICE CHAIR OF BOARD                 | 25.00<br>10.00   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (3) ERIC BRAVERMAN<br>DIRECTOR UNTIL 1/19/2015               | 50.00<br>0.  | X  |                       | X       |              |                              |        | 356,877.   | 0.  | 2,833.  |
| (4) WILLIAM JEFFERSON CLINTON<br>DIRECTOR                    | 20.00<br>5.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (5) FRANK GIUSTRA<br>DIRECTOR                                | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (6) ROLANDO GONZALEZ BUNSTER<br>DIRECTOR                     | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (7) ERIC GOOSBY<br>DIRECTOR                                  | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (8) HADEEL IBRAHIM<br>DIRECTOR                               | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (9) LISA JACKSON<br>DIRECTOR                                 | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (10) CHERYL MILLS<br>DIRECTOR                                | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (11) CHERYL SABAN<br>DIRECTOR                                | 5.00<br>0.   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (12) HILLARY RODHAM CLINTON<br>DIRECTOR UNTIL APRIL 12, 2015 | 20.00<br>0.  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (13) ANDREW KESSEL<br>CFO                                    | 50.00<br>0.  |  |                       | X       |              |                              |        | 190,315.   | 0.  | 36,817.   |
| (14) STEPHANIE S STREETT<br>EXECUTIVE DIRECTOR, SECRETARY    | 50.00<br>0.  |  |                       | X       |              |                              |        | 176,300.   | 0.  | 35,513.   |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |  | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| ( 15) MAURA PALLY<br>-----<br>ACTING CEO 1/9-5/31, SVP PRGMS             | 50.00<br>0.  |   |                       | X       |              |                              |        | 297,895.   | 0.  | 9,422.  |
| ( 16) SCOTT CURRAN<br>-----<br>ASSISTANT SECRETARY & GEN COUN            | 50.00<br>0.  |   |                       | X       |              |                              |        | 164,101.   | 0.  | 34,573.   |
| ( 17) ALEXIS BLANE<br>-----<br>ASSISTANT SEC & ASSOC GEN COUN            | 50.00<br>0.  |   |                       | X       |              |                              |        | 151,197.   | 0.  | 30,346.   |
| ( 18) DONNA SHALALA<br>-----<br>PRESIDENT & CEO FROM 6/1/2015            | 50.00<br>0.  |   |                       | X       |              |                              |        | 0.   | 0.  | 15.   |
| ( 19) KEVIN THURM<br>-----<br>COO AND EVP FROM 10/13/2015                | 50.00<br>0.  |   |                       | X       |              |                              |        | 73,838.  | 0.  | 6,734.  |
| ( 20) ROBERT S HARRISON<br>-----<br>CEO, CGI                             | 50.00<br>0.  |   |                       |         | X            |                              |        | 223,065.   | 0.  | 38,352.   |
| ( 21) DANIELLE STILZ<br>-----<br>CDO FROM FEBRUARY 14, 2015              | 50.00<br>0.  |   |                       |         | X            |                              |        | 219,687.   | 0.  | 16,079.   |
| ( 22) MARK GUNTON<br>-----<br>CEO, CGEP                                  | 50.00<br>0.  |   |                       |         |              | X                            |        | 281,198.   | 0.  | 41,869.   |
| ( 23) AMITABH DESAI<br>-----<br>FOREIGN POLICY DIRECTOR                  | 50.00<br>0.  |   |                       |         | X            |                              |        | 201,062.   | 0.  | 37,417.   |
| ( 24) DAVID WATT<br>-----<br>DIRECTOR OF SPONSORHIP, CGI                 | 50.00<br>0.  |   |                       |         | X            |                              |        | 249,748.   | 0.  | 39,840.   |
| ( 25) CRAIG MINASSIAN<br>-----<br>CHIEF COMMUNICATIONS OFFICER           | 50.00<br>0.  |   |                       |         | X            |                              |        | 201,004.   | 0.  | 35,838.   |
| <b>1b Sub-total</b> . . . . .  |  |   |                       |         |              |                              |        | 1,085,168.   | 0.  | 107,909.  |
| <b>c Total from continuation sheets to Part VII, Section A</b> . . . . . |  |   |                       |         |              |                              |        | 2,441,632.   | 0.  | 319,538.  |
| <b>d Total (add lines 1b and 1c)</b> . . . . .                           |  |   |                       |         |              |                              |        | 3,526,800.   | 0.  | 427,447.  |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 65

|  | Yes | No |
|--|-----|----|
| <b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> . . . . .                                       | X   |    |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> . . . . . | X   |    |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> . . . . .                       |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
| ATTACHMENT 3                     |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶** 25



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII.  X

|  |   |   |                      | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from tax<br>under sections<br>512-514 |            |
|--|---|---|----------------------|----------------------|--|---|--|------------|
| <b>Contributions, Gifts, Grants and Other Similar Amounts</b>                    | <b>1a</b> Federated campaigns . . . . .   | <b>1a</b>   | 48,786.              |                      |  |   |  |            |
|  | <b>b</b> Membership dues . . . . .  | <b>1b</b>   | 12,238.              |                      |  |   |  |            |
|  | <b>c</b> Fundraising events . . . . .   | <b>1c</b>   | 9,133,540.           |                      |  |   |  |            |
|  | <b>d</b> Related organizations . . . . .  | <b>1d</b>   | 4,223,996.           |                      |  |   |  |            |
|  | <b>e</b> Government grants (contributions) . . . . .  | <b>1e</b>   | 8,935,170.           |                      |  |   |  |            |
|  | <b>f</b> All other contributions, gifts, grants,<br>and similar amounts not included above . . . . .  | <b>1f</b>   | 86,561,733.          |                      |  |   |  |            |
|  | <b>g</b> Noncash contributions included in lines 1a-1f: \$ . . . . .  |   | 1,950,175.           |                      |  |   |  |            |
|  | <b>h Total.</b> Add lines 1a-1f . . . . .   |   |                      | 108,915,463.         |  |   |  |            |
|  | <b>Program Service Revenue</b>  | <b>2a</b> <u>PRESIDENTIAL CENTER</u>  | <b>Business Code</b> | 900099               | 1,446,781.   | 456,534.                                | 990,247.   |            |
| <b>b</b> <u>CLINTON GLOBAL INITIATIVE</u>  |   |   | 900099               | 1,058,000.           | 1,058,000.   |   |  |            |
| <b>c</b> <u>CLINTON DEVELOPMENT INITIATIVE</u>                                   |   |   | 900099               | 123,588.             | 123,588.   |   |  |            |
| <b>d</b> <u>OTHER PROGRAM SERVICE</u>  |   |   | 900099               | 37.                  | 37.  |   |  |            |
| <b>e</b> _____   |   |   |                      |                      |  |   |  |            |
| <b>f</b> All other program service revenue . . . . .                             |   |   |                      |                      |  |   |  |            |
| <b>g Total.</b> Add lines 2a-2f . . . . .  |   |   |                      | 2,628,406.           |  |   |  |            |
| <b>Other Revenue</b>   |   | <b>3</b> Investment income (including dividends, interest,<br>and other similar amounts). . . . . |                      |                      | 3,017,232.   |   | 46,772.  | 2,970,460. |
|  | <b>4</b> Income from investment of tax-exempt bond proceeds . . . . .   |   |                      | 0.                   |  |   |  |            |
|  | <b>5</b> Royalties . . . . .  |   |                      | 7.                   |  |   | 7.   |            |
|  | <b>6a</b> Gross rents . . . . .   | (i) Real  |                      | 1,056,864.           |  |   |  |            |
|  |   | (ii) Personal   |                      |                      |  |   |  |            |
|  |   | <b>b</b> Less: rental expenses . . . . .  |                      | 953,898.             |  |   |  |            |
|  |   | <b>c</b> Rental income or (loss) . . . . .  |                      | 102,966.             |  |   |  |            |
|  | <b>d</b> Net rental income or (loss) . . . . .  |   |                      | 102,966.             |  |   | 102,966.   |            |
|  | <b>7a</b> Gross amount from sales of<br>assets other than inventory   | (i) Securities  |                      | 5,616,970.           |  |   |  |            |
|  |   | (ii) Other  |                      | 107,778.             |  |   |  |            |
|  |   | <b>b</b> Less: cost or other basis<br>and sales expenses . . . . .                                |                      | 5,847,056.           |  |   |  |            |
|  |   | <b>c</b> Gain or (loss) . . . . .   |                      | -230,086.            |  |   |  |            |
|  | <b>d</b> Net gain or (loss) . . . . .   |   |                      | -122,308.            |  | 20,279.                                 | -142,587.  |            |
|  | <b>8a</b> Gross income from fundraising<br>events (not including \$ <u>9,133,540.</u><br>of contributions reported on line 1c).<br>See Part IV, line 18 . . . . . | <b>a</b>  |                      | 132,850.             |  |   |  |            |
|  |   | <b>b</b> Less: direct expenses . . . . .  | <b>b</b>             | 766,142.             |  |   |  |            |
| <b>c</b> Net income or (loss) from fundraising events . . . . .                  |   |   |                      | -633,292.            |  |   | -633,292.  |            |
| <b>9a</b> Gross income from gaming activities.<br>See Part IV, line 19 . . . . . | <b>a</b>  |   |                      |                      |  |   |  |            |
|  | <b>b</b> Less: direct expenses . . . . .  | <b>b</b>  |                      |                      |  |   |  |            |
|  | <b>c</b> Net income or (loss) from gaming activities . . . . .  |   |                      | 0.                   |  |   |  |            |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances . . . . .    | <b>a</b>  |   | 2,373,285.           |                      |  |   |  |            |
|  | <b>b</b> Less: cost of goods sold . . . . .   | <b>b</b>  | 1,132,273.           |                      |  |   |  |            |
|  | <b>c</b> Net income or (loss) from sales of inventory . . . . .   |   |                      | 1,241,012.           |  | 986,651.                                | 254,361.   |            |
| <b>Miscellaneous Revenue</b>   |   |   | <b>Business Code</b> |                      |  |   |  |            |
| <b>11a</b> <u>SPEECH REVENUE</u>   |   | 900099  |                      | 357,500.             | 357,500.   |   |  |            |
|  | <b>b</b> <u>CDI FARMING</u>   |   | 900099               | 376,269.             | 376,269.   |   |  |            |
|  | <b>c</b> <u>OTHER REVENUE</u>   |   | 900099               | 199,253.             | 199,253.   |   |  |            |
|  | <b>d</b> All other revenue . . . . .  |   |                      |                      |  |   |  |            |
| <b>e Total.</b> Add lines 11a-11d . . . . .                                      |   |   |                      | 933,022.             |  |   |  |            |
| <b>12 Total revenue.</b> See instructions. . . . .                               |   |   |                      | 116,082,508.         | 2,571,181.   | 2,043,949.                              | 2,551,915.   |            |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX  X

| <b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . . .   | 3,061,682.            | 3,061,682.                      |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 . . . . .  | 0.                    |                                 |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 . . . . .   | 683,024.              | 683,024.                        |  |                             |
| 4 Benefits paid to or for members . . . . .  | 0.                    |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees . . . . .   | 2,458,381.            | 473,230.                        | 1,749,385.                             | 235,766.                    |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .  | 0.                    |                                 |  |                             |
| 7 Other salaries and wages . . . . .   | 26,896,425.           | 20,752,249.                     | 4,918,540.                             | 1,225,636.                  |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)   | 1,405,502.            | 1,103,407.                      | 236,062.                               | 66,033.                     |
| 9 Other employee benefits . . . . .  | 4,690,807.            | 3,665,364.                      | 830,460.                               | 194,983.                    |
| 10 Payroll taxes . . . . .   | 2,586,231.            | 1,964,371.                      | 508,776.                               | 113,084.                    |
| 11 Fees for services (non-employees):  |                       |                                 |  |                             |
| a Management . . . . .   | 0.                    |                                 |  |                             |
| b Legal . . . . .  | 233,413.              | 139,434.                        | 91,613.                                | 2,366.                      |
| c Accounting . . . . .   | 1,774,665.            | 140,838.                        | 1,633,827.                             |                             |
| d Lobbying . . . . .   | 0.                    |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17.   | 569,871.              |                                 |  | 569,871.                    |
| f Investment management fees . . . . .   | 1,729,337.            |                                 | 1,729,337.                             |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . . . . .   | 8,819,784.            | 7,252,326.                      | 1,403,884.                             | 163,574.                    |
| 12 Advertising and promotion . . . . .   | 413,684.              | 345,574.                        | 35,550.                                | 32,560.                     |
| 13 Office expenses . . . . .   | 1,504,595.            | 681,822.                        | 702,532.                               | 120,241.                    |
| 14 Information technology . . . . .  | 1,986,915.            | 763,707.                        | 1,203,373.                             | 19,835.                     |
| 15 Royalties . . . . .   | 0.                    |                                 |  |                             |
| 16 Occupancy . . . . .   | 4,638,514.            | 3,339,013.                      | 1,084,494.                             | 215,007.                    |
| 17 Travel . . . . .  | 6,986,482.            | 5,395,355.                      | 543,781.                               | 1,047,346.                  |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials  | 1,587.                | 1,587.                          |  |                             |
| 19 Conferences, conventions, and meetings . . . . .  | 11,808,733.           | 10,955,750.                     | 86,951.                                | 766,032.                    |
| 20 Interest . . . . .  | 0.                    |                                 |  |                             |
| 21 Payments to affiliates . . . . .  | 0.                    |                                 |  |                             |
| 22 Depreciation, depletion, and amortization . . . . .   | 6,077,503.            | 5,288,341.                      | 493,558.                               | 295,604.                    |
| 23 Insurance . . . . .   | 454,637.              | 150,482.                        | 304,155.                               |                             |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)   |                       |                                 |  |                             |
| a TRAINING & DEVELOPMENT -----   | 378,381.              | 160,411.                        | 208,374.                               | 9,596.                      |
| b EXHIBITS & FIXTURES -----  | 518,122.              | 518,122.                        |  |                             |
| c LOSS ON PRGRM RELATED INVSTM -----   | 2,486,437.            | 2,486,437.                      |  |                             |
| d DIRECT PROGRAM -----   | 5,310,283.            | 5,273,577.                      | 21,711.                                | 14,995.                     |
| e All other expenses -----   | 1,402,355.            | 627,801.                        | 417,417.                               | 357,137.                    |
| <b>25 Total functional expenses.</b> Add lines 1 through 24e   | 98,877,350.           | 75,223,904.                     | 18,203,780.                            | 5,449,666.                  |
| <b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) . . . . . | 0.                    |                                 |  |                             |

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X. . . . .

|   |  | (A)<br>Beginning of year |              | (B)<br>End of year |
|---|--|--------------------------|--------------|--------------------|
| <b>Assets</b>   | <b>1</b> Cash - non-interest-bearing . . . . .   | 40,198,007.              | <b>1</b>     | 28,329,841.        |
|   | <b>2</b> Savings and temporary cash investments . . . . .  | 85,583,746.              | <b>2</b>     | 18,737,426.        |
|   | <b>3</b> Pledges and grants receivable, net . . . . .  | 110,883,866.             | <b>3</b>     | 81,981,740.        |
|   | <b>4</b> Accounts receivable, net . . . . .  | 1,097,893.               | <b>4</b>     | 1,724,402.         |
|   | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .   | 0.                       | <b>5</b>     | 0.                 |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L . . . . . | 0.                       | <b>6</b>     | 0.                 |
|   | <b>7</b> Notes and loans receivable, net . . . . .   | 0.                       | <b>7</b>     | 0.                 |
|   | <b>8</b> Inventories for sale or use . . . . .   | 786,545.                 | <b>8</b>     | 2,173,224.         |
|   | <b>9</b> Prepaid expenses and deferred charges . . . . .   | 1,032,291.               | <b>9</b>     | 651,982.           |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D . . . . .   | <b>10a</b> 150,926,906.  |              |                    |
|   | <b>b</b> Less: accumulated depreciation . . . . .  | <b>10b</b> 46,568,967.   |              |                    |
|   |  | 107,536,752.             | <b>10c</b>   | 104,357,939.       |
|   | <b>11</b> Investments - publicly traded securities . . . . .   | 4,611,524.               | <b>11</b>    | 36,815,371.        |
|   | <b>12</b> Investments - other securities. See Part IV, line 11 . . . . .   | 0.                       | <b>12</b>    | 82,351,196.        |
|   | <b>13</b> Investments - program-related. See Part IV, line 11 . . . . .  | 2,371,695.               | <b>13</b>    | 2,733,171.         |
|   | <b>14</b> Intangible assets . . . . .  | 0.                       | <b>14</b>    | 0.                 |
| <b>15</b> Other assets. See Part IV, line 11 . . . . .                        | 87,851.  | <b>15</b>                | 67,072.      |                    |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . . | 354,190,170.   | <b>16</b>                | 359,923,364. |                    |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses . . . . .  | 6,996,643.               | <b>17</b>    | 7,012,261.         |
|   | <b>18</b> Grants payable . . . . .   | 0.                       | <b>18</b>    | 0.                 |
|   | <b>19</b> Deferred revenue . . . . .   | 14,722,178.              | <b>19</b>    | 6,302,182.         |
|   | <b>20</b> Tax-exempt bond liabilities . . . . .  | 0.                       | <b>20</b>    | 0.                 |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .  | 0.                       | <b>21</b>    | 0.                 |
|   | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .   | 0.                       | <b>22</b>    | 0.                 |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .   | 0.                       | <b>23</b>    | 0.                 |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties . . . . .   | 0.                       | <b>24</b>    | 0.                 |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D . . . . .  | 0.                       | <b>25</b>    | 0.                 |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25 . . . . .   | 21,718,821.              | <b>26</b>    | 13,314,443.        |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>  |                          |              |                    |
|   | <b>27</b> Unrestricted net assets . . . . .  | 156,156,627.             | <b>27</b>    | 147,675,145.       |
|   | <b>28</b> Temporarily restricted net assets . . . . .  | 25,621,317.              | <b>28</b>    | 15,319,058.        |
|   | <b>29</b> Permanently restricted net assets . . . . .  | 150,693,405.             | <b>29</b>    | 183,614,718.       |
|   | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>   |                          |              |                    |
|   | <b>30</b> Capital stock or trust principal, or current funds . . . . .   |                          | <b>30</b>    |                    |
|   | <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund . . . . .   |                          | <b>31</b>    |                    |
|   | <b>32</b> Retained earnings, endowment, accumulated income, or other funds . . . . .   |                          | <b>32</b>    |                    |
|   | <b>33</b> Total net assets or fund balances . . . . .  | 332,471,349.             | <b>33</b>    | 346,608,921.       |
| <b>34</b> Total liabilities and net assets/fund balances . . . . .            | 354,190,170.   | <b>34</b>                | 359,923,364. |                    |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|           |  |           |              |
|-----------|--|-----------|--------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)  | <b>1</b>  | 116,082,508. |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)   | <b>2</b>  | 98,877,350.  |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1   | <b>3</b>  | 17,205,158.  |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | <b>4</b>  | 332,471,349. |
| <b>5</b>  | Net unrealized gains (losses) on investments   | <b>5</b>  | -1,761,573.  |
| <b>6</b>  | Donated services and use of facilities   | <b>6</b>  | 0.           |
| <b>7</b>  | Investment expenses  | <b>7</b>  | 0.           |
| <b>8</b>  | Prior period adjustments   | <b>8</b>  | 0.           |
| <b>9</b>  | Other changes in net assets or fund balances (explain in Schedule O)   | <b>9</b>  | -1,306,013.  |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | <b>10</b> | 346,608,921. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

|   | Yes | No |
|---|-----|----|
| <b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.  |     |    |
| <b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| <b>b</b> Were the organization's financial statements audited by an independent accountant? . . . . .<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                 | X   |    |
| <b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.   | X   |    |
| <b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .  |     | X  |
| <b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.  |     |    |

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public Inspection**

|   |   |
|---|---|
| <b>Name of the organization</b><br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | <b>Employer identification number</b><br>31-1580204 |
|---|---|

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations . . . . .
  - g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above (see instructions)) | (iv) Is the organization listed in your governing document? |    | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|--|---|----|---|---|
|                                    |          |  | Yes   | No |   |   |
| (A)                                |          |  |   |    |   |   |
| (B)                                |          |  |   |    |   |   |
| (C)                                |          |  |   |    |   |   |
| (D)                                |          |  |   |    |   |   |
| (E)                                |          |  |   |    |   |   |
| <b>Total</b>                       |          |  |   |    |   |   |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2011    | (b) 2012    | (c) 2013     | (d) 2014     | (e) 2015     | (f) Total    |
|---|-------------|-------------|--------------|--------------|--------------|--------------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .   | 65,232,759. | 49,937,264. | 142,885,956. | 172,579,474. | 108,915,463. | 539,550,916. |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .  |             |             |              |              |              | 0.           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .  |             |             |              |              |              | 0.           |
| <b>4 Total.</b> Add lines 1 through 3. . . . .  | 65,232,759. | 49,937,264. | 142,885,956. | 172,579,474. | 108,915,463. | 539,550,916. |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . . . . |             |             |              |              |              | 32,026,628.  |
| <b>6 Public support.</b> Subtract line 5 from line 4.   |             |             |              |              |              | 507,524,288. |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2011    | (b) 2012    | (c) 2013     | (d) 2014     | (e) 2015     | (f) Total    |
|---|-------------|-------------|--------------|--------------|--------------|--------------|
| <b>7</b> Amounts from line 4 . . . . .  | 65,232,759. | 49,937,264. | 142,885,956. | 172,579,474. | 108,915,463. | 539,550,916. |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .   | 68,423.     | 60,308.     | 159,457.     | 388,177.     | 4,110,980.   | 4,787,345.   |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .   |             |             |              |              |              | 0.           |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . <b>ATCH. 1</b> . . . . .  | 5,329,830.  | 2,464,256.  | 4,419,621.   | 5,107,819.   | 2,007,248.   | 19,328,774.  |
| <b>11 Total support.</b> Add lines 7 through 10 . . . . .   |             |             |              |              |              | 563,667,035. |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) . . . . .   |             |             |              |              | <b>12</b>    | 6,860,129.   |
| <b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . ▶ <input type="checkbox"/> |             |             |              |              |              |              |

**Section C. Computation of Public Support Percentage**

|  |           |         |
|--|-----------|---------|
| <b>14</b> Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f)) . . . . .   | <b>14</b> | 90.04 % |
| <b>15</b> Public support percentage from 2014 Schedule A, Part II, line 14 . . . . .   | <b>15</b> | 90.89 % |
| <b>16a 33 1/3% support test - 2015.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . . ▶ <input checked="" type="checkbox"/>  |           |         |
| <b>b 33 1/3% support test - 2014.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>  |           |         |
| <b>17a 10%-facts-and-circumstances test - 2015.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>    |           |         |
| <b>b 10%-facts-and-circumstances test - 2014.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/> |           |         |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ <input type="checkbox"/>  |           |         |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
 (Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.  
 If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2011 | (b) 2012 | (c) 2013 | (d) 2014 | (e) 2015 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . . |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5 . . . . .   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b. . . . .   |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.) . . . . .  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2011 | (b) 2012 | (c) 2013 | (d) 2014 | (e) 2015 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6. . . . .   |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .   |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .  |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b . . . . .  |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .   |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . . . .   |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . . .  |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|   |           |   |
|---|-----------|---|
| <b>15</b> Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f)). . . . . | <b>15</b> | % |
| <b>16</b> Public support percentage from 2014 Schedule A, Part III, line 15 . . . . .                     | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|   |           |   |
|---|-----------|---|
| <b>17</b> Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f)) . . . . . | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2014 Schedule A, Part III, line 17 . . . . .                        | <b>18</b> | % |

**19a 33 1/3% support tests - 2015.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

**b 33 1/3% support tests - 2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>  |     |    |
| <b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>   |     |    |
| <b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>   |     |    |
| <b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>   |     |    |
| <b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>  |     |    |
| <b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>  |     |    |
| <b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>  |     |    |
| <b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>   |     |    |
| <b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> |     |    |
| <b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?   |     |    |
| <b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?  |     |    |
| <b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>   |     |    |
| <b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>  |     |    |
| <b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>   |     |    |
| <b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>   |     |    |
| <b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>   |     |    |

**Part IV Supporting Organizations** (continued)

|           |   | Yes         | No |
|-----------|---|-------------|----|
| <b>11</b> | Has the organization accepted a gift or contribution from any of the following persons?   |             |    |
| <b>a</b>  | A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? | <b>11 a</b> |    |
| <b>b</b>  | A family member of a person described in (a) above?   | <b>11 b</b> |    |
| <b>c</b>  | A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in <b>Part VI</b> .                                       | <b>11 c</b> |    |

**Section B. Type I Supporting Organizations**

|          |  | Yes      | No |
|----------|--|----------|----|
| <b>1</b> | Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | <b>1</b> |    |
| <b>2</b> | Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.   | <b>2</b> |    |

**Section C. Type II Supporting Organizations**

|          |   | Yes      | No |
|----------|---|----------|----|
| <b>1</b> | Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). | <b>1</b> |    |

**Section D. All Type III Supporting Organizations**

|          |  | Yes      | No |
|----------|--|----------|----|
| <b>1</b> | Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | <b>1</b> |    |
| <b>2</b> | Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).   | <b>2</b> |    |
| <b>3</b> | By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.  | <b>3</b> |    |

**Section E. Type III Functionally-Integrated Supporting Organizations**

|          |  |           |     |    |
|----------|--|-----------|-----|----|
| <b>1</b> | Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):  |           |     |    |
| <b>a</b> | <input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.   |           |     |    |
| <b>b</b> | <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.  |           |     |    |
| <b>c</b> | <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a government entity (see instructions).  |           |     |    |
| <b>2</b> | Activities Test. Answer (a) and (b) below.   |           | Yes | No |
| <b>a</b> | Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | <b>2a</b> |     |    |
| <b>b</b> | Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.  | <b>2b</b> |     |    |
| <b>3</b> | Parent of Supported Organizations. Answer (a) and (b) below.   |           |     |    |
| <b>a</b> | Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in <b>Part VI</b> .   | <b>3a</b> |     |    |
| <b>b</b> | Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.   | <b>3b</b> |     |    |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income |  | (A) Prior Year | (B) Current Year (optional) |
|---------------------------------|--|----------------|-----------------------------|
| 1                               | Net short-term capital gain  | 1              |                             |
| 2                               | Recoveries of prior-year distributions   | 2              |                             |
| 3                               | Other gross income (see instructions)  | 3              |                             |
| 4                               | Add lines 1 through 3  | 4              |                             |
| 5                               | Depreciation and depletion   | 5              |                             |
| 6                               | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                             |
| 7                               | Other expenses (see instructions)  | 7              |                             |
| 8                               | <b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4)   | 8              |                             |

| Section B - Minimum Asset Amount |   | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|---|----------------|-----------------------------|
| 1                                | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                             |
| a                                | Average monthly value of securities   | 1a             |                             |
| b                                | Average monthly cash balances   | 1b             |                             |
| c                                | Fair market value of other non-exempt-use assets  | 1c             |                             |
| d                                | <b>Total</b> (add lines 1a, 1b, and 1c)   | 1d             |                             |
| e                                | <b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):   |                |                             |
| 2                                | Acquisition indebtedness applicable to non-exempt-use assets  | 2              |                             |
| 3                                | Subtract line 2 from line 1d  | 3              |                             |
| 4                                | Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).                                 | 4              |                             |
| 5                                | Net value of non-exempt-use assets (subtract line 4 from line 3)  | 5              |                             |
| 6                                | Multiply line 5 by .035   | 6              |                             |
| 7                                | Recoveries of prior-year distributions  | 7              |                             |
| 8                                | <b>Minimum Asset Amount</b> (add line 7 to line 6)  | 8              |                             |

| Section C - Distributable Amount |  |   | Current Year |
|----------------------------------|--|---|--------------|
| 1                                | Adjusted net income for prior year (from Section A, line 8, Column A)  | 1 |              |
| 2                                | Enter 85% of line 1  | 2 |              |
| 3                                | Minimum asset amount for prior year (from Section B, line 8, Column A)   | 3 |              |
| 4                                | Enter greater of line 2 or line 3  | 4 |              |
| 5                                | Income tax imposed in prior year   | 5 |              |
| 6                                | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | 6 |              |

7  Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

| Section D - Distributions  | Current Year |
|--|--------------|
| 1 Amounts paid to supported organizations to accomplish exempt purposes  |              |
| 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity      |              |
| 3 Administrative expenses paid to accomplish exempt purposes of supported organizations  |              |
| 4 Amounts paid to acquire exempt-use assets  |              |
| 5 Qualified set-aside amounts (prior IRS approval required)  |              |
| 6 Other distributions (describe in Part VI). See instructions.   |              |
| 7 <b>Total annual distributions.</b> Add lines 1 through 6.  |              |
| 8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. |              |
| 9 Distributable amount for 2015 from Section C, line 6   |              |
| 10 Line 8 amount divided by Line 9 amount  |              |

| Section E - Distribution Allocations (see instructions)   | (i)<br>Excess Distributions | (ii)<br>Underdistributions<br>Pre-2015 | (iii)<br>Distributable<br>Amount for 2015 |
|---|-----------------------------|--|---|
| 1 Distributable amount for 2015 from Section C, line 6  |                             |  |   |
| 2 Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)  |                             |  |   |
| 3 Excess distributions carryover, if any, to 2015:  |                             |  |   |
| a   |                             |  |   |
| b   |                             |  |   |
| c   |                             |  |   |
| d From 2013 . . . . .   |                             |  |   |
| e From 2014 . . . . .   |                             |  |   |
| f <b>Total</b> of lines 3a through e  |                             |  |   |
| g Applied to underdistributions of prior years  |                             |  |   |
| h Applied to 2015 distributable amount  |                             |  |   |
| i Carryover from 2010 not applied (see instructions)  |                             |  |   |
| j Remainder. Subtract lines 3g, 3h, and 3i from 3f.   |                             |  |   |
| 4 Distributions for 2015 from Section D, line 7: \$   |                             |  |   |
| a Applied to underdistributions of prior years  |                             |  |   |
| b Applied to 2015 distributable amount  |                             |  |   |
| c Remainder. Subtract lines 4a and 4b from 4.   |                             |  |   |
| 5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions). |                             |  |   |
| 6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).                        |                             |  |   |
| 7 <b>Excess distributions carryover to 2016.</b> Add lines 3j and 4c.   |                             |  |   |
| 8 Breakdown of line 7:  |                             |  |   |
| a   |                             |  |   |
| b   |                             |  |   |
| c Excess from 2013 . . . . .  |                             |  |   |
| d Excess from 2014 . . . . .  |                             |  |   |
| e Excess from 2015 . . . . .  |                             |  |   |

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).ATTACHMENT 1

## SCHEDULE A, PART II - OTHER INCOME

| DESCRIPTION                 | 2011              | 2012              | 2013              | 2014              | 2015              | TOTAL              |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| MISCELLANEOUS               | 21,287.           | 39,646.           | 1,462,782.        | 419,626.          | 199,253.          | 2,142,594.         |
| CAFE REVENUE                |                   |                   | 295,526.          | 341,872.          | 361,879.          | 999,277.           |
| SPEECH REVENUE              | 978,464.          | 1,482,088.        | 1,784,748.        | 3,629,585.        | 357,500.          | 8,232,385.         |
| PRESIDENTIAL CENTER REVENUE | 1,138,822.        | 1,000,402.        |                   |                   |                   | 2,139,224.         |
| FUNDRAISING REVENUE         | 3,252,600.        | 121,653.          | 364,151.          | 290,150.          | 132,850.          | 4,161,404.         |
| CDI FARMING REVENUE         |                   |                   | 512,414.          | 426,586.          | 955,766.          | 1,894,766.         |
| PARTNERSHIP INCOME          | -61,343.          | -179,533.         |                   |                   |                   | -240,876.          |
| TOTALS                      | <u>5,329,830.</u> | <u>2,464,256.</u> | <u>4,419,621.</u> | <u>5,107,819.</u> | <u>2,007,248.</u> | <u>19,328,774.</u> |

# Schedule of Contributors

**2015**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Name of the organization**

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

**Employer identification number**

31-1580204

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)(<sup>3</sup> ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|  |   |
|--|---|
| <b>Name of organization</b> BILL, HILLARY & CHELSEA CLINTON FOUNDATION | <b>Employer identification number</b><br>31-1580204 |
|--|---|

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4 | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|-----------------------------------|----------------------------|---|
| 1          | _____                             | \$ 10,020,000.             | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 2          | _____                             | \$ 5,081,012.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3          | _____                             | \$ 4,223,996.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 4          | _____                             | \$ 3,333,334.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            | _____                             | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            | _____                             | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Name of organization **BILL, HILLARY & CHELSEA CLINTON FOUNDATION**

Employer identification number

31-1580204

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---------------------|---|--|-------------------|
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |
| _____               | _____<br>_____<br>_____                   | \$ _____                                 | _____             |

Name of organization **BILL, HILLARY & CHELSEA CLINTON FOUNDATION**

Employer identification number  
31-1580204

**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift     | (c) Use of gift         | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| _____               | _____<br>_____<br>_____ | _____<br>_____<br>_____ | _____<br>_____<br>_____             |

| (e) Transfer of gift                    |  |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| _____<br>_____<br>_____                 | _____<br>_____<br>_____                  |

| (a) No. from Part I | (b) Purpose of gift     | (c) Use of gift         | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| _____               | _____<br>_____<br>_____ | _____<br>_____<br>_____ | _____<br>_____<br>_____             |

| (e) Transfer of gift                    |  |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| _____<br>_____<br>_____                 | _____<br>_____<br>_____                  |

| (a) No. from Part I | (b) Purpose of gift     | (c) Use of gift         | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| _____               | _____<br>_____<br>_____ | _____<br>_____<br>_____ | _____<br>_____<br>_____             |

| (e) Transfer of gift                    |  |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| _____<br>_____<br>_____                 | _____<br>_____<br>_____                  |

| (a) No. from Part I | (b) Purpose of gift     | (c) Use of gift         | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| _____               | _____<br>_____<br>_____ | _____<br>_____<br>_____ | _____<br>_____<br>_____             |

| (e) Transfer of gift                    |  |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| _____<br>_____<br>_____                 | _____<br>_____<br>_____                  |

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

2015

Attach to Form 990.

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

31-1580204

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue, Assets. Rows include: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included in Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenue included in Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2015

JSA 5E1268 1.000

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a**  Public exhibition
  - b**  Scholarly research
  - c**  Preservation for future generations
  - d**  Loan or exchange programs
  - e**  Other \_\_\_\_\_
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- |  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance             | <b>1c</b> |
| <b>d</b> Additions during the year     | <b>1d</b> |
| <b>e</b> Distributions during the year | <b>1e</b> |
| <b>f</b> Ending balance                | <b>1f</b> |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance                     | 150,791,965.     | 59,096,285.    | 267,491.           | 250,000.             | 250,000.            |
| <b>b</b> Contributions                                  | 32,921,313.      | 91,679,557.    | 58,763,848.        | 17,491.              |                     |
| <b>c</b> Net investment earnings, gains, and losses     | -1,459.          | 16,123.        | 64,946.            |                      |                     |
| <b>d</b> Grants or scholarships                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| <b>f</b> Administrative expenses                        |                  |                |                    |                      |                     |
| <b>g</b> End of year balance                            | 183,711,819.     | 150,791,965.   | 59,096,285.        | 267,491.             | 250,000.            |

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment  \_\_\_\_\_ %
- b** Permanent endowment  99.9500 %
- c** Temporarily restricted endowment  .0500 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** unrelated organizations
- (ii)** related organizations

|               | Yes | No |
|---------------|-----|----|
| <b>3a(i)</b>  | X   |    |
| <b>3a(ii)</b> |     | X  |
| <b>3b</b>     |     |    |

**b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land   |                                      | 943,690.                        |                              | 943,690.       |
| <b>b</b> Buildings   |                                      | 130,559,917.                    | 36,376,429.                  | 94,183,488.    |
| <b>c</b> Leasehold improvements  |                                      | 7,945,674.                      | 5,245,174.                   | 2,700,500.     |
| <b>d</b> Equipment   |                                      | 11,477,625.                     | 4,947,364.                   | 6,530,261.     |
| <b>e</b> Other   |                                      |                                 |                              |                |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) |                                      |                                 |                              | 104,357,939.   |

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)     | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives . . . . .   |                |  |
| (2) Closely-held equity interests . . . . .                                 |                |  |
| (3) Other   |                |  |
| (A) HEDGED EQUITY   | 12,040,574.    | FMV  |
| (B) SELECT EQUITY   | 33,708,474.    | FMV  |
| (C) INTERMEDIATE FUND   | 13,853,031.    | FMV  |
| (D) STRATEGIC FIXED INCOME  | 10,129,407.    | FMV  |
| (E) PRIVATE EQUITY  | 631,904.       | FMV  |
| (F) DIVERSIFIED STRATEGY FUNDS  | 11,987,806.    | FMV  |
| (G)   |                |  |
| (H)   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶ | 82,351,196.    |  |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1)   |                |  |
| (2)   |                |  |
| (3)   |                |  |
| (4)   |                |  |
| (5)   |                |  |
| (6)   |                |  |
| (7)   |                |  |
| (8)   |                |  |
| (9)   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶ |                |  |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) . . . . . ▶ |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII



**Part XIII** Supplemental Information *(continued)*

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FORM 990, SCHEDULE D, PART V, LINE 4

THE ENDOWMENT CONSISTS OF FUNDS ESTABLISHED TO SUPPORT THE ONGOING MISSION OF THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION.

FORM 990, SCHEDULE D, PART X, LINE 2

FIN 48 DISCLOSURE: MANAGEMENT HAS ANALYZED TAX POSITIONS TAKEN BY THE CONSOLIDATED ENTITIES AND HAS CONCLUDED THAT, AS OF DECEMBER 31, 2015, THERE ARE NO UNCERTAIN TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN THAT WOULD REQUIRE RECOGNITION OF A LIABILITY OR DISCLOSURE IN THE CONSOLIDATED FINANCIAL STATEMENTS.

**SCHEDULE F  
(Form 990)**

**Statement of Activities Outside the United States**

OMB No. 1545-0047

**2015**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .  **Yes**  **No**

**2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

**3 Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

| (a) Region  | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in region | (d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for and investments in region |
|---|-------------------------------------|--|---|--|--|
| (1) CENTRAL AMERICA/CARIBBEAN                               |                                     | 10.  | PROGRAM SERVICES  | CLIMATE & ECONOMIC DEV   | 4,821,250.   |
| (2) MIDDLE EAST AND NORTH AFRICA                            |                                     |  | PROGRAM SERVICES  | CONFERENCES  | 2,634,580.   |
| (3) SUB-SAHARAN AFRICA                                      | 7.                                  | 215.   | PROGRAM SERVICES  | CLIMATE & ECONOMIC DEV   | 13,548,096.  |
| (4) SOUTH AMERICA   | 2.                                  | 42.  | PROGRAM SERVICES  | ECONOMIC DEVELOPMENT   | 4,694,378.   |
| (5) SOUTH ASIA  |                                     | 2.   | PROGRAM SERVICES  | ECONOMIC DEVELOPMENT   | 1,507,260.   |
| (6) CENTRAL AMERICA/CARIBBEAN                               |                                     |  | INVESTMENTS   | PGM RELATED INVESTMENT   | 16,671.  |
| (7)   |                                     |  |   |  |  |
| (8)   |                                     |  |   |  |  |
| (9)   |                                     |  |   |  |  |
| (10)  |                                     |  |   |  |  |
| (11)  |                                     |  |   |  |  |
| (12)  |                                     |  |   |  |  |
| (13)  |                                     |  |   |  |  |
| (14)  |                                     |  |   |  |  |
| (15)  |                                     |  |   |  |  |
| (16)  |                                     |  |   |  |  |
| (17)  |                                     |  |   |  |  |
| <b>3a</b> Sub-total . . . . .                               | 9.                                  | 269.   |   |  | 27,222,235.  |
| <b>b</b> Total from continuation sheets to Part I . . . . . |                                     |  |   |  |  |
| <b>c Totals</b> (add lines 3a and 3b)                       | 9.                                  | 269.   |   |  | 27,222,235.  |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

**Part II** **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1    | (a) Name of organization | (b) IRS code section and EIN (if applicable) | (c) Region              | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|------|--------------------------|--|-------------------------|----------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| (1)  |                          |  | SUB-SAHARAN AFRICA      | FORESTRY             | 205,112.                 | BANK WIRE                       |                                   | N/A                                    | N/A   |
| (2)  |                          |  | SOUTH AMERICA           | TRAINING             | 58,499.                  | BANK WIRE                       |                                   | N/A                                    | N/A   |
| (3)  |                          |  | CENT. AMERICA/CARIBBEAN | ENTREPRENEUR         | 41,375.                  | BANK WIRE                       |                                   | N/A                                    | N/A   |
| (4)  |                          |  | CENT. AMERICA/CARIBBEAN | TRAINING             | 6,000.                   | BANK WIRE                       |                                   | N/A                                    | N/A   |
| (5)  |                          |  | CENT. AMERICA/CARIBBEAN | EDUCATION            | 169,357.                 | BANK WIRE                       |                                   | N/A                                    | N/A   |
| (6)  |                          |  | CENT. AMERICA/CARIBBEAN | AGRICULTURE          | 202,681.                 | BANK WIRE                       |                                   | N/A                                    | N/A   |
| (7)  |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (8)  |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (9)  |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (10) |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (11) |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (12) |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (13) |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (14) |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (15) |                          |  |                         |                      |                          |                                 |                                   |  |   |
| (16) |                          |  |                         |                      |                          |                                 |                                   |  |   |

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. . . . . **5.**

3 Enter total number of other organizations or entities. . . . . **1.**

**Part III** **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.  
 Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Region | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
|---------------------------------|------------|--------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| (1)                             |            |                          |                          |                                 |                                   |  |   |
| (2)                             |            |                          |                          |                                 |                                   |  |   |
| (3)                             |            |                          |                          |                                 |                                   |  |   |
| (4)                             |            |                          |                          |                                 |                                   |  |   |
| (5)                             |            |                          |                          |                                 |                                   |  |   |
| (6)                             |            |                          |                          |                                 |                                   |  |   |
| (7)                             |            |                          |                          |                                 |                                   |  |   |
| (8)                             |            |                          |                          |                                 |                                   |  |   |
| (9)                             |            |                          |                          |                                 |                                   |  |   |
| (10)                            |            |                          |                          |                                 |                                   |  |   |
| (11)                            |            |                          |                          |                                 |                                   |  |   |
| (12)                            |            |                          |                          |                                 |                                   |  |   |
| (13)                            |            |                          |                          |                                 |                                   |  |   |
| (14)                            |            |                          |                          |                                 |                                   |  |   |
| (15)                            |            |                          |                          |                                 |                                   |  |   |
| (16)                            |            |                          |                          |                                 |                                   |  |   |
| (17)                            |            |                          |                          |                                 |                                   |  |   |
| (18)                            |            |                          |                          |                                 |                                   |  |   |

**Part IV Foreign Forms**

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . .  Yes  No
  
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)* . . . . .  Yes  No
  
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* . . . . .  Yes  No
  
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* . . . . .  Yes  No
  
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . .  Yes  No
  
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)* . . . . .  Yes  No

**Part V Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

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FORM 990, SCHEDULE F, PART I, LINE 2

THE ORGANIZATION REQUIRES A FINAL REPORT FROM ALL GRANT RECIPIENTS  
DETAILING THE USE OF GRANT FUNDS. THE RELEVANT GROUP INITIATIVE WITHIN  
THE FOUNDATION REVIEWS THESE REPORTS FOR PROPER USE OF GRANT FUNDS AND  
CONTINUED FUNDING.

FORM 990, SCHEDULE F, PART I, LINE 3, COLUMN (F)

EXPENDITURES ARE REPORTED ON AN ACCRUAL-BASIS CONSISTENT WITH THE  
ORGANIZATION'S FINANCIAL STATEMENTS.

**SCHEDULE G  
(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

**Part I**

**Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a  Mail solicitations
- b  Internet and email solicitations
- c  Phone solicitations
- d  In-person solicitations
- e  Solicitation of non-government grants
- f  Solicitation of government grants
- g  Special fundraising events

- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  **Yes**  **No**
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity          | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col. (i) | (vi) Amount paid to (or retained by) organization |
|---|------------------------|--|----|-----------------------------------|---|---|
|   |                        | Yes  | No |                                   |   |   |
| <b>1</b><br>AB DATA, LTD                                  | DIRECT MAIL MARKETING  |  | X  | 372,762.                          | 82,500.   | 290,262.  |
| <b>2</b> COMMUNITY COUNSELLING SERVICE CO., LLC           | FUNDRAISING SERVICES   |  | X  | 6,400,490.                        | 275,000.  | 6,125,490.  |
| <b>3</b> ANNE LEWIS DBA ANNE LEWIS STRATEGIES LLC         | ONLINE/EMAIL MARKETING |  | X  | 1,461,312.                        | 206,121.  | 1,255,191.  |
| <b>4</b> AMERICAN MARKETING & COMMUNICATIONS CORP.        | DIRECT MAIL MARKETING  |  | X  | 8,993.                            | 6,250.  | 2,743.  |
| <b>5</b>  |                        |  |    |                                   |   |   |
| <b>6</b>  |                        |  |    |                                   |   |   |
| <b>7</b>  |                        |  |    |                                   |   |   |
| <b>8</b>  |                        |  |    |                                   |   |   |
| <b>9</b>  |                        |  |    |                                   |   |   |
| <b>10</b>   |                        |  |    |                                   |   |   |
| <b>Total</b>  |                        |  |    | 8,243,557.                        | 569,871.  | 7,673,686.  |

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, VT, VA, WA, WV, WI, WY,

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|                 |    | (a) Event #1   | (b) Event #2   | (c) Other events | (d) Total events                |            |
|-----------------|----|--|----------------|------------------|---------------------------------|------------|
|                 |    | NEW YORK GALA  | SAN FRAN EVENT | 17.              | (add col. (a) through col. (c)) |            |
|                 |    | (event type)   | (event type)   | (total number)   |                                 |            |
| Revenue         | 1  | Gross receipts . . . . .   | 2,741,996.     | 1,149,885.       | 5,374,509.                      | 9,266,390. |
|                 | 2  | Less: Contributions . . . . .  | 2,640,196.     | 1,135,085.       | 5,358,259.                      | 9,133,540. |
|                 | 3  | Gross income (line 1 minus line 2) . . . . .                             | 101,800.       | 14,800.          | 16,250.                         | 132,850.   |
| Direct Expenses | 4  | Cash prizes . . . . .  |                |                  |                                 |            |
|                 | 5  | Noncash prizes . . . . .   |                |                  |                                 |            |
|                 | 6  | Rent/facility costs . . . . .  |                |                  | 20,085.                         | 20,085.    |
|                 | 7  | Food and beverages . . . . .   | 102,488.       | 62,537.          | 15,920.                         | 180,945.   |
|                 | 8  | Entertainment . . . . .  | 12,059.        |                  | 310.                            | 12,369.    |
|                 | 9  | Other direct expenses . . . . .  | 249,764.       | 83,051.          | 219,928.                        | 552,743.   |
|                 | 10 | Direct expense summary. Add lines 4 through 9 in column (d) . . . . . ▶  |                |                  |                                 | 766,142.   |
|                 | 11 | Net income summary. Subtract line 10 from line 3, column (d) . . . . . ▶ |                |                  |                                 | -633,292.  |

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|                 |  | (a) Bingo                       | (b) Pull tabs/instant bingo/progressive bingo                       | (c) Other gaming  | (d) Total gaming (add col. (a) through col. (c))                    |
|-----------------|--|---------------------------------|---|---|---|
|                 |  | 1                               | Gross revenue . . . . .   |   |   |
| Direct Expenses | 2  | Cash prizes . . . . .           |   |   |   |
|                 | 3  | Noncash prizes . . . . .        |   |   |   |
|                 | 4  | Rent/facility costs . . . . .   |   |   |   |
|                 | 5  | Other direct expenses . . . . . |   |   |   |
|                 | 6  | Volunteer labor . . . . .       | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No |
| 7               | Direct expense summary. Add lines 2 through 5 in column (d) . . . . . ▶        |                                 |   |   |   |
| 8               | Net gaming income summary. Subtract line 7 from line 1, column (d) . . . . . ▶ |                                 |   |   |   |

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states? . . . . .  Yes  No  
 b If "No," explain: \_\_\_\_\_

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .  Yes  No  
 b If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

|                               |            |   |
|-------------------------------|------------|---|
| a The organization's facility | <b>13a</b> | % |
| b An outside facility         | <b>13b</b> | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

Director/officer       Employee       Independent contractor

- 17 Mandatory distributions:
  - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
  - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE G, PART I, LINE 1

ALL METHODS OF SOLICITATION HAVE BEEN CHECKED INCLUDING THOSE METHODS USED EXCLUSIVELY BY FOUNDATION EMPLOYEES. HOWEVER, THE PROFESSIONAL FUNDRAISERS LISTED ON LINE 2 ARE ENGAGED ONLY IN THE FOLLOWING: (A) MAIL SOLICITATIONS, (B) INTERNET AND EMAIL SOLICITATIONS, (D) IN-PERSON SOLICITATIONS, AND (G) SPECIAL FUNDRAISING EVENTS.

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

|                               |            |   |
|-------------------------------|------------|---|
| a The organization's facility | <b>13a</b> | % |
| b An outside facility         | <b>13b</b> | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c If "Yes," enter name and address of the third party:
 

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

Director/officer       Employee       Independent contractor

- 17 Mandatory distributions:
  - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
  - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

- SCHEDULE G, PART I - NAME AND ADDRESS OF PROFESSIONAL FUNDRAISERS
1. AB DATA, LTD: PO BOX 170062  
MILWAUKEE, WI 53217-8000
  2. COMMUNITY COUNSELLING SERVICE CO, LLC: PO BOX 824885  
PHILADELPHIA, PA 19182
  3. ANNE LEWIS STRATEGIES LLC: 901 NEW YORK AVE, NW  
WASHINGTON, DC 20001

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

|                               |            |   |
|-------------------------------|------------|---|
| a The organization's facility | <b>13a</b> | % |
| b An outside facility         | <b>13b</b> | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

4. AMERICAN MARKETING & COMMUNICATION CORP: 14201 PENNSYLVANIA AVE  
 HAGERSTOWN, MD 21742

**SCHEDULE I  
(Form 990)**

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

**Part I General Information on Grants and Assistance**

- Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1 (a) Name and address of organization or government                                | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|---|------------|-------------------------------|--------------------------|-----------------------------------|---|--|------------------------------------|
| (1) WORLD RESOURCES INSTITUTE<br>10 G STREET NE #800 WASHINGTON, DC 20002           | 52-1257057 | 501(C)(3)                     | 124,784.                 |                                   | N/A   | N/A                                    | CLIMATE RESILENCY                  |
| (2) SESAME WORKSHOP<br>1900 BROADWAY, 4TH FLOOR NEW YORK, NY 10023                  | 13-2655731 | 501(C)(3)                     | 155,520.                 |                                   | N/A   | N/A                                    | EDUCATION                          |
| (3) J/P HAITIAN RELIEF ORGANIZATION<br>6022 WILSHIRE BLVD LOS ANGELES, CA 90049     | 27-1703237 | 501(C)(3)                     | 468,266.                 |                                   | N/A   | N/A                                    | HAITI RECONSTRUCTION               |
| (4) ALLIANCE FOR A HEALTHIER GENERATION<br>1200 NW NAITO PARKWAY PORTLAND, OR 97209 | 27-2028308 | 501(C)(3)                     | 2,300,000.               |                                   | N/A   | N/A                                    | CHILDHOOD OBESITY                  |
| (5)   |            |                               |                          |                                   |   |  |                                    |
| (6)   |            |                               |                          |                                   |   |  |                                    |
| (7)   |            |                               |                          |                                   |   |  |                                    |
| (8)   |            |                               |                          |                                   |   |  |                                    |
| (9)   |            |                               |                          |                                   |   |  |                                    |
| (10)  |            |                               |                          |                                   |   |  |                                    |
| (11)  |            |                               |                          |                                   |   |  |                                    |
| (12)  |            |                               |                          |                                   |   |  |                                    |

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 4.

3 Enter total number of other organizations listed in the line 1 table ▶

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|--|
| 1                               |                          |                          |                                   |   |  |
| 2                               |                          |                          |                                   |   |  |
| 3                               |                          |                          |                                   |   |  |
| 4                               |                          |                          |                                   |   |  |
| 5                               |                          |                          |                                   |   |  |
| 6                               |                          |                          |                                   |   |  |
| 7                               |                          |                          |                                   |   |  |

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

FORM 990, SCHEDULE I, PART I, LINE 2

THE ORGANIZATION REQUIRES A FINAL REPORT FROM ALL GRANT RECIPIENTS  
 DETAILING THE USE OF GRANT FUNDS. THE RELEVANT GROUP INITIATIVE WITHIN  
 THE FOUNDATION REVIEWS THESE REPORTS FOR PROPER USE OF GRANT FUNDS AND  
 CONTINUED FUNDING.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
- ▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> First-class or charter travel  | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |  |
|---|--|
| <input type="checkbox"/> Compensation committee                         | <input checked="" type="checkbox"/> Written employment contract          |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study         |
| <input checked="" type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
  - b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
  - c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
  - b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
  - b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

|           | Yes | No |
|-----------|-----|----|
| <b>1a</b> |     |    |
| <b>1b</b> |     | X  |
| <b>2</b>  | X   |    |
| <b>3</b>  |     |    |
| <b>4a</b> | X   |    |
| <b>4b</b> |     | X  |
| <b>4c</b> |     | X  |
| <b>5a</b> |     | X  |
| <b>5b</b> |     | X  |
| <b>6a</b> |     | X  |
| <b>6b</b> |     | X  |
| <b>7</b>  | X   |    |
| <b>8</b>  |     | X  |
| <b>9</b>  |     |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2015

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title |  | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |    |
|--------------------|--|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|----|
|                    |  | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |    |
| 1                  | BRUCE R LINDSEY<br>CHAIRMAN OF BOARD                 | (i)  | 361,676.                            | 0.                                  | 0.   | 13,920.                 | 18,826.                         | 394,422.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 2                  | ERIC BRAVERMAN<br>DIRECTOR UNTIL 1/19/2015           | (i)  | 26,877.                             | 0.                                  | 330,000.                                       | 2,215.                  | 618.                            | 359,710.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 3                  | ANDREW KESSEL<br>CFO                                 | (i)  | 187,315.                            | 3,000.                              | 0.   | 11,400.                 | 25,417.                         | 227,132.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 4                  | STEPHANIE S STREETT<br>EXECUTIVE DIRECTOR, SECRETARY | (i)  | 173,007.                            | 3,000.                              | 293.   | 10,096.                 | 25,417.                         | 211,813.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 5                  | ROBERT S HARRISON<br>CEO, CGI                        | (i)  | 220,065.                            | 3,000.                              | 0.   | 12,935.                 | 25,417.                         | 261,417.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 6                  | DENNIS CHENG<br>CDO UNTIL FEBRUARY 13, 2015          | (i)  | 40,000.                             | 100,000.                            | 0.   | 2,400.                  | 1,236.                          | 143,636.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 7                  | MAURA PALLY<br>ACTING CEO 1/9-5/31, SVP PRGMS        | (i)  | 297,895.                            | 0.                                  | 0.   | 1,385.                  | 8,037.                          | 307,317.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 8                  | MARK GUNTON<br>CEO, CGEP                             | (i)  | 278,198.                            | 3,000.                              | 0.   | 16,452.                 | 25,417.                         | 323,067.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 9                  | AMITABH DESAI<br>FOREIGN POLICY DIRECTOR             | (i)  | 197,459.                            | 3,000.                              | 603.   | 12,000.                 | 25,417.                         | 238,479.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 10                 | SCOTT CURRAN<br>ASSISTANT SECRETARY & GEN COUN       | (i)  | 160,819.                            | 3,000.                              | 282.   | 9,156.                  | 25,417.                         | 198,674.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 11                 | ALEXIS BLANE<br>ASSISTANT SEC & ASSOC GEN COUN       | (i)  | 148,697.                            | 2,500.                              | 0.   | 9,000.                  | 21,346.                         | 181,543.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 12                 | DAVID WATT<br>DIRECTOR OF SPONSORSHIP, CGI           | (i)  | 247,248.                            | 2,500.                              | 0.   | 14,423.                 | 25,417.                         | 289,588.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 13                 | CRAIG MINASSIAN<br>CHIEF COMMUNICATIONS OFFICER      | (i)  | 197,751.                            | 3,000.                              | 253.   | 11,040.                 | 24,798.                         | 236,842.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 14                 | DYMPHNA VAN DER LANS<br>CEO, CCI                     | (i)  | 235,837.                            | 3,000.                              | 0.   | 0.                      | 25,417.                         | 264,254.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 15                 | DANIELLE STILZ<br>CDO FROM FEBRUARY 14, 2015         | (i)  | 166,687.                            | 53,000.                             | 0.   | 8,042.                  | 8,037.                          | 235,766.  | 0. |
|                    |  | (ii)   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  | 0. |
| 16                 |  | (i)  |                                     |                                     |  |                         |                                 |   |    |
|                    |  | (ii)   |                                     |                                     |  |                         |                                 |   |    |

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

FORM 990, SCHEDULE J, PART I, LINE 1A

THE CLINTON FOUNDATION HAS A TRAVEL AND BUSINESS EXPENSE POLICY APPLICABLE TO OFFICERS AND KEY EMPLOYEES AS PART OF ITS GLOBAL CODE OF CONDUCT. THE POLICY PROVIDES THAT TRAVEL MUST BE BY THE "LOWEST COMMERCIAL COACH CLASS FARE," WITH CERTAIN LIMITED EXCEPTIONS WHEN AIR TRAVEL EXCEEDS 9 HOURS OR IS AN OVERNIGHT TRANSCONTINENTAL FLIGHT, AND THE TRAVELER MUST REPORT TO WORK SOON AFTER ARRIVAL. IN THESE LIMITED CIRCUMSTANCES, TRAVEL MAY BE VIA THE LOWEST COMMERCIAL CLASS ABOVE COACH CLASS, WHICH IS TYPICALLY BUSINESS CLASS.

ON A CASE-BY-CASE BASIS AND DUE TO SECURITY MEASURES, WILLIAM J. CLINTON, HILLARY RODHAM CLINTON (UNTIL HER RESIGNATION ON APRIL 12, 2015), AND CHELSEA V. CLINTON, MAY HAVE REQUIRED TRAVEL VIA CHARTER OR IN FIRST CLASS.

FORM 990, SCHEDULE J, PART I, LINE 2

TRAVEL INDICATED ABOVE FOR WILLIAM J. CLINTON, HILLARY RODHAM CLINTON (UNTIL HER RESIGNATION ON APRIL 12, 2015), AND CHELSEA V. CLINTON IS NOT IN A SEPARATE WRITTEN POLICY, BUT IS KNOWN TO THE BOARD. IN MOST CASES

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SUCH TRAVEL IS PAID FOR DIRECTLY BY THE FOUNDATION AND REIMBURSEMENT IS  
NOT NECESSARY.

FORM 990, SCHEDULE J, PART I, LINE 4A

ERIC BRAVERMAN RECEIVED A SEPARATION PAYMENT OF \$330,000. THE SEPARATION  
PAYMENT IS REPORTED ON PART II, COLUMN B(III).

FORM 990, SCHEDULE J, PART I, LINE 7

THE AMOUNTS INCLUDED IN PART II, COLUMN B(II) REPRESENT BONUSES THAT WERE  
INCLUDED IN THE 2015 W-2.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2015**

**Open To Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

**Part I Types of Property**

|  | (a)<br>Check if<br>applicable | (b)<br>Number of contributions or<br>items contributed | (c)<br>Noncash contribution<br>amounts reported on<br>Form 990, Part VIII, line 1g | (d)<br>Method of determining<br>noncash contribution amounts |
|--|-------------------------------|--|--|--|
| 1 Art - Works of art . . . . .   |                               |  |  |  |
| 2 Art - Historical treasures . . . . .                                       |                               |  |  |  |
| 3 Art - Fractional interests . . . . .                                       |                               |  |  |  |
| 4 Books and publications . . . . .   | X                             |  | 10,000.  | FMV  |
| 5 Clothing and household<br>goods . . . . .                                  | X                             |  | 8,936.   | FMV  |
| 6 Cars and other vehicles . . . . .  |                               |  |  |  |
| 7 Boats and planes . . . . .   |                               |  |  |  |
| 8 Intellectual property . . . . .  |                               |  |  |  |
| 9 Securities - Publicly traded . . . . .                                     | X                             | 35.  | 1,641,524.   | FMV  |
| 10 Securities - Closely held stock . . . . .                                 |                               |  |  |  |
| 11 Securities - Partnership, LLC,<br>or trust interests . . . . .            |                               |  |  |  |
| 12 Securities - Miscellaneous . . . . .                                      |                               |  |  |  |
| 13 Qualified conservation<br>contribution - Historic<br>structures . . . . . |                               |  |  |  |
| 14 Qualified conservation<br>contribution - Other . . . . .                  |                               |  |  |  |
| 15 Real estate - Residential . . . . .                                       |                               |  |  |  |
| 16 Real estate - Commercial . . . . .  |                               |  |  |  |
| 17 Real estate - Other . . . . .   |                               |  |  |  |
| 18 Collectibles . . . . .  |                               |  |  |  |
| 19 Food inventory . . . . .  | X                             | 9.   | 54,702.  | FMV  |
| 20 Drugs and medical supplies . . . . .                                      |                               |  |  |  |
| 21 Taxidermy . . . . .   |                               |  |  |  |
| 22 Historical artifacts . . . . .  |                               |  |  |  |
| 23 Scientific specimens . . . . .  |                               |  |  |  |
| 24 Archeological artifacts . . . . .   |                               |  |  |  |
| 25 Other ▶ ( ATCH 1 ) . . . . .  |                               | 2.   | 235,013.   |  |
| 26 Other ▶ ( ) . . . . .   |                               |  |  |  |
| 27 Other ▶ ( ) . . . . .   |                               |  |  |  |
| 28 Other ▶ ( ) . . . . .   |                               |  |  |  |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . . **29** 1.

|  | Yes | No |
|--|-----|----|
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? . . . . . |     | X  |
| b If "Yes," describe the arrangement in Part II.   |     |    |
| 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? . . . . .   | X   |    |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .   |     | X  |
| b If "Yes," describe in Part II.   |     |    |
| 33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.   |     |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2015)

JSA

5E1298 1.000

**Part II** **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

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SCHEDULE M, PART I, COLUMN(B)

FOR NON-STOCK CONTRIBUTIONS REPORTED, THE ORGANIZATION IS REPORTING THE  
NUMBER OF CONTRIBUTIONS.

**Part II** **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

ATTACHMENT 1

SCHEDULE M, PART I - OTHER NONCASH CONTRIBUTIONS

| <u>DESCRIPTION</u>        | <u>(A) CHECK</u> | <u>(B) NUMBER OF CONTRIBUTIONS</u> | <u>(C) REVENUES REPORTED</u> | <u>(D) METHOD OF DETERMINING</u> |
|---------------------------|------------------|------------------------------------|------------------------------|----------------------------------|
| COMPUTER RELATED HARDWARE | X                | 1.                                 | 219,923.                     | FMV                              |
| FURNITURE                 | X                | 1.                                 | 15,090.                      | FMV                              |
| TOTALS                    |                  | <u>2.</u>                          | <u>235,013.</u>              |                                  |

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.**

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

FORM 990, PART III, LINES 4A-D

THE CLINTON FOUNDATION WORKS TO IMPROVE GLOBAL HEALTH AND WELLNESS,  
INCREASE OPPORTUNITY FOR GIRLS AND WOMEN, REDUCE CHILDHOOD OBESITY,  
CREATE ECONOMIC OPPORTUNITY AND GROWTH, AND HELP COMMUNITIES ADDRESS THE  
EFFECTS OF CLIMATE CHANGE BY IMPLEMENTING PROGRAMS, FACILITATING  
OPPORTUNITIES AND FORMING CREATIVE PARTNERSHIPS.

TO ACCOMPLISH ITS GOALS THROUGH MEASURABLE RESULTS, THE CLINTON  
FOUNDATION HAS ESTABLISHED SEPARATE INITIATIVES, WITH DISTINCT APPROACHES  
AND MISSIONS. EACH INITIATIVE REFLECTS THE CLINTON FOUNDATION'S VISION  
AND OVERALL GOALS. THE INITIATIVES ARE AS FOLLOWS:

- THE ALLIANCE FOR A HEALTHIER GENERATION (ALLIANCE), AN AFFILIATED  
ENTITY, FOUNDED BY THE CLINTON FOUNDATION AND THE AMERICAN HEART  
ASSOCIATION, EMPOWERS KIDS TO DEVELOP LIFELONG, HEALTHY HABITS, BY  
ENSURING THE ENVIRONMENTS THAT SURROUND THEM PROVIDE AND PROMOTE GOOD  
HEALTH. IN 2015, AMONG OTHER ACCOMPLISHMENTS, THE ALLIANCE ENROLLED MORE  
THAN 4,000 SCHOOLS IN ITS HEALTHY SCHOOLS PROGRAM, HELPING REACH AN  
ADDITIONAL 2 MILLION STUDENTS. BY THE END OF 2015, THE ALLIANCE'S HEALTHY  
SCHOOLS PROGRAM WAS SUPPORTING MORE THAN 18 MILLION STUDENTS BY IMPROVING  
PHYSICAL EDUCATION, HEALTH EDUCATION, CHILD NUTRITION, AND STAFF WELLNESS  
POLICIES AND PROGRAMS IN MORE THAN 31,000 SCHOOLS.

|  |  |
|--|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | Employer identification number<br>31-1580204 |
|--|--|

- THE CLINTON CLIMATE INITIATIVE (CCI) COLLABORATES WITH GOVERNMENTS AND PARTNERS TO INCREASE THE RESILIENCY OF COMMUNITIES FACING CLIMATE CHANGE BY CREATING AND IMPLEMENTING REPLICABLE AND SUSTAINABLE MODELS THAT FOSTER CROSS-SECTOR COLLABORATIONS. CCI'S APPROACH ADDRESSES MAJOR SOURCES OF GREENHOUSE GAS EMISSIONS BY BRINGING TOGETHER RELEVANT PARTNERS, WHILE ALSO SAVING MONEY FOR INDIVIDUALS AND GOVERNMENTS AND GROWING ECONOMIES. BY END OF 2015, AMONG OTHER ACCOMPLISHMENTS, CCI'S SLEEK PROGRAM IN KENYA DIGITIZED OVER 1.8 MILLION CLIMATE RECORDS, HELPING ENHANCE THE GOVERNMENT'S CAPACITY TO PROVIDE RELEVANT INFORMATION ON IMPORTANT AREAS INCLUDING CLIMATE, LAND RESTORATION AND AGRICULTURE.

- THE CLINTON DEVELOPMENT INITIATIVE (CDI) DEVELOPS AND OPERATES AGRIBUSINESS PROJECTS THAT EMPOWER SMALLHOLDER FARMERS TO INCREASE THEIR ECONOMIC POTENTIAL. IN MALAWI, TANZANIA, AND RWANDA, CDI INTEGRATES COMMERCIAL FARMS WITH OUTREACH TO SMALLHOLDER FARMERS TO INCREASE ACCESS AND ALLOW THEM TO PARTICIPATE EQUITABLY IN LOCAL MARKETS. CDI'S MODEL PUTS FARMERS FIRST BY PROVIDING THEM TRAINING, AS WELL AS INCREASING THEIR ACCESS TO INPUTS TO IMPROVE THEIR CROP YIELDS AND INCREASE THEIR INCOMES. IN 2015, AMONG OTHER ACCOMPLISHMENTS, CDI PARTNERED WITH MORE THAN 56,000 NEIGHBORING SMALLHOLDER FARMERS IN MALAWI - 57% OF WHOM ARE FEMALE - PROVIDING THEM WITH ACCESS TO QUALITY INPUTS FOR MAIZE AND SOYA PRODUCTION AS WELL AS TRAINING AND MARKET ACCESS.

- THE CLINTON FOUNDATION HAS BEEN ACTIVELY ENGAGED IN HAITI SINCE 2009, FOCUSING ON ECONOMIC DIVERSIFICATION, PRIVATE SECTOR INVESTMENT, AND JOB

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| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | Employer identification number<br>31-1580204 |
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CREATION IN ORDER TO CREATE LONG-TERM, SUSTAINABLE ECONOMIC DEVELOPMENT.

SINCE 2010, THE CLINTON FOUNDATION HAS RAISED A TOTAL OF MORE THAN \$30 MILLION FOR HAITI, INCLUDING RELIEF FUNDS AS WELL AS FUNDS FOCUSED ON SUSTAINABLE DEVELOPMENT, EDUCATION, AND CAPACITY BUILDING PROGRAMS. THE CLINTON FOUNDATION CONTINUES TO CONCENTRATE ON CREATING SUSTAINABLE ECONOMIC GROWTH IN FIVE PRIORITY SECTORS INCLUDING ENERGY, TOURISM, AGRICULTURE, ENVIRONMENT, AND ARTISANS/MANUFACTURING, WHERE IT WORKS TO DEVELOP NEW MARKETS FOR HAITIAN PRODUCTS; TO ENGAGE INTERNATIONAL COMPANIES AND INVESTORS; AND TO STRENGTHEN LOCAL ORGANIZATIONS, ENTREPRENEURS, AND BUSINESSES. IN 2015, AMONG OTHER ACCOMPLISHMENTS, THE CLINTON FOUNDATION PROVIDED SUPPORT TO FONKOZE, HAITI'S FOREMOST MICROFINANCE INSTITUTION, WITH A GRANT TO FUND ADULT AND BUSINESS LITERACY TRAINING FOR 1,200 PEOPLE, OVER 90% OF WHOM ARE WOMEN.

- THE CLINTON GIUSTRA ENTERPRISE PARTNERSHIP (CGEP) IS PIONEERING AN INNOVATIVE APPROACH TO POVERTY ALLEVIATION AT SCALE. CGEP CREATES, OPERATES, AND SCALES SOCIAL BUSINESSES TO GENERATE BOTH SOCIAL IMPACT AND FINANCIAL RETURNS BY ADDRESSING EXISTING MARKET GAPS IN DEVELOPING COUNTRIES' SUPPLY OR DISTRIBUTION CHAINS. CGEP PROVIDES UNDERSERVED COMMUNITIES ACCESS TO MARKETS, LIVELIHOODS, TRAINING, FINANCE, AND TECHNOLOGY BY INCORPORATING INDIVIDUALS INTO ONE OF THREE MARKET-DRIVEN BUSINESSES - FARMER SERVICES AND AGGREGATION, INCLUSIVE DISTRIBUTION, AND VOCATIONAL TRAINING. IN 2015, AMONG OTHER ACCOMPLISHMENTS, CGEP TRAINED MORE THAN 1,000 FEMALE ENTREPRENEURS IN PERU AND PROVIDED THE RESOURCES AND TOOLS FOR THEM TO BECOME SUCCESSFUL LAST-MILE ENTREPRENEURS THROUGH

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| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | Employer identification number<br>31-1580204 |
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THEIR INCLUSIVE DISTRIBUTION BUSINESS.

- THE CLINTON GLOBAL INITIATIVE'S (CGI) MISSION IS TO INSPIRE, CONNECT, AND EMPOWER SOLUTIONS TO THE WORLD'S MOST PRESSING CHALLENGES. CGI CONVENES LEADERS FROM THE PRIVATE SECTOR, PUBLIC SECTOR, AND CIVIL SOCIETY TO DRIVE ACTION THROUGH ITS UNIQUE MODEL. RATHER THAN DIRECTLY IMPLEMENTING PROJECTS, CGI HELPS ITS MEMBERS TURN IDEAS INTO ACTION THROUGH IMPACTFUL AND MEASURABLE COMMITMENTS TO ACTION WITHIN NINE TRACKS, EACH REPRESENTING A TOPICAL GLOBAL CHALLENGE OR STRATEGIC APPROACH. TO SUPPORT THE DEVELOPMENT OF COMMITMENTS YEAR-ROUND, CGI FACILITATES CONVERSATIONS, PROVIDES OPPORTUNITIES TO IDENTIFY PARTNERS, AND COMMUNICATES THE RESULTS OF THE WORK. IN 2015, AMONG OTHER ACCOMPLISHMENTS, MORE THAN 250 COMMITMENTS TO ACTION WERE MADE BY CGI MEMBERS AND ARE EXPECTED TO HAVE A POSITIVE IMPACT ON THE LIVES OF MORE THAN 15 MILLION PEOPLE.

- THE CLINTON HEALTH MATTERS INITIATIVE (CHMI) WORKS TO IMPROVE THE HEALTH AND WELL-BEING OF PEOPLE ACROSS THE U.S. BY ACTIVATING INDIVIDUALS, COMMUNITIES, AND ORGANIZATIONS TO MAKE MEANINGFUL CONTRIBUTIONS TO THE HEALTH OF OTHERS. BY BUILDING STRATEGIC PARTNERSHIPS AND WORKING ACROSS SECTORS, CHMI WORKS TO REDUCE THE PREVALENCE OF PREVENTABLE HEALTH OUTCOMES AND CLOSE HEALTH INEQUITY AND DISPARITY GAPS BY IMPROVING ACCESS TO KEY CONTRIBUTORS TO HEALTH FOR ALL PEOPLE. IN 2015, AMONG OTHER ACCOMPLISHMENTS, AND IN ADDITION TO ITS NATIONAL EFFORTS TO REDUCE HEALTH DISPARITIES, CHMI IMPLEMENTED ITS COMMUNITY

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HEALTH TRANSFORMATION PROGRAM IN FIVE COMMUNITIES ACROSS THE UNITED STATES, SEEKING TO IMPROVE THE HEALTH OUTCOMES OF APPROXIMATELY 8 MILLION LOCAL RESIDENTS.

- THE WILLIAM J. CLINTON PRESIDENTIAL CENTER AND PARK IS THE HOME OF THE LITTLE ROCK OFFICES OF THE CLINTON FOUNDATION, THE CLINTON PRESIDENTIAL LIBRARY AND MUSEUM, AND THE CLINTON SCHOOL OF PUBLIC SERVICE, THE FIRST INSTITUTION IN THE NATION TO OFFER A MASTER OF PUBLIC SERVICE (MPS) DEGREE. THE CLINTON CENTER IS A WORLD-CLASS EDUCATIONAL AND CULTURAL VENUE OFFERING A VARIETY OF EDUCATIONAL PROGRAMS, SPECIAL EVENTS, EXHIBITIONS, AND LECTURES, PRESENTING A UNIQUE PERSPECTIVE OF THE WORK - PAST, PRESENT, AND FUTURE - OF THE 42ND PRESIDENT OF THE UNITED STATES, WILLIAM JEFFERSON CLINTON. BY THE END OF 2015, AMONG OTHER ACCOMPLISHMENTS, THE CENTER HAD WELCOMED MORE THAN 3.8 MILLION VISITORS FROM AROUND THE WORLD SINCE OPENING IN 2004. IN 2015, 260 CLINTON PRESIDENTIAL CENTER (CPC) VOLUNTEERS CONTRIBUTED MORE THAN 54,140 HOURS WITH AN IN-KIND FINANCIAL COMMITMENT OF OVER \$1,275,500.

- NO CEILINGS: THE FULL PARTICIPATION PROJECT IS AN INITIATIVE OF THE CLINTON FOUNDATION WHICH AIMS TO ADVANCE THE FULL PARTICIPATION OF GIRLS AND WOMEN AROUND THE WORLD. THROUGH A DATA-DRIVEN ANALYSIS ON GENDER EQUALITY, AN IN-DEPTH CONVERSATION SERIES, INNOVATIVE PARTNERSHIPS, AND CGI COMMITMENTS, NO CEILINGS BUILDS AN EVIDENCE-BASED CASE TO CHART THE PATH FORWARD FOR THE FULL PARTICIPATION OF GIRLS AND WOMEN IN THE 21ST CENTURY. IN 2015, AMONG OTHER ACCOMPLISHMENTS, NO CEILINGS, IN

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COLLABORATION WITH THE CENTER FOR UNIVERSAL EDUCATION AT THE BROOKINGS INSTITUTION, ADDED 13 NEW PARTNERS TO THE GIRLS CHARGE INITIATIVE (COLLABORATIVE FOR HARNESSING AMBITION AND RESOURCES FOR GIRLS' EDUCATION). THE COLLABORATIVE SERVES AS A COMMUNITY TO SHARE BEST PRACTICES, EMERGING RESEARCH, LEARNINGS, AND MONITORING AND EVALUATION MODELS, AND TODAY, 50 PARTNERS HAVE COMMITTED OVER \$800 MILLION TO REACH 15 MILLION GIRLS BY 2019.

- TOO SMALL TO FAIL, A JOINT INITIATIVE OF THE CLINTON FOUNDATION AND THE OPPORTUNITY INSTITUTE, IS LEADING A PUBLIC AWARENESS AND ACTION CAMPAIGN TO PROMOTE THE IMPORTANCE OF EARLY BRAIN AND LANGUAGE DEVELOPMENT AND TO EMPOWER PARENTS WITH TOOLS TO TALK, READ, AND SING WITH THEIR YOUNG CHILDREN FROM BIRTH. TODAY, ALMOST 60 PERCENT OF CHILDREN IN THE UNITED STATES START KINDERGARTEN UNPREPARED, LAGGING BEHIND THEIR PEERS IN CRITICAL LANGUAGE, MATH, AND SOCIAL-EMOTIONAL SKILLS. THROUGH PARTNERSHIPS WITH PEDIATRICIANS, HOSPITALS, FAITH-BASED LEADERS, COMMUNITY BASED ORGANIZATIONS, BUSINESSES, ENTERTAINMENT INDUSTRY LEADERS, AND OTHERS, TOO SMALL TO FAIL IS MEETING PARENTS WHERE THEY ARE TO HELP THEM PREPARE THEIR CHILDREN FOR SUCCESS IN SCHOOL AND BEYOND. WHETHER AT THE PEDIATRICIAN'S OFFICE OR THE PLAYGROUND, TOO SMALL TO FAIL AIMS TO MAKE SMALL MOMENTS BIG BY CREATING OPPORTUNITIES FOR MEANINGFUL INTERACTIONS ANYTIME, ANYWHERE. IN 2015, AMONG OTHER ACCOMPLISHMENTS, TOO SMALL TO FAIL WITH SESAME STREET LAUNCHED A NEW TEXT-TO-PARENTS PROGRAM IN PARTNERSHIP WITH THE FREE MOBILE HEALTH INFORMATION SERVICE, TEXT4BABY'S ABOUT THE IMPORTANCE OF TALKING, READING, AND SINGING WITH

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THEIR NEWBORN CHILDREN AND ACCOMPANYING VIDEOS THAT MODEL THE BEHAVIORS.  
THE SERVICE IS DELIVERED TO TEXT4BABY'S NETWORK OF SUBSCRIBERS, WHICH  
TODAY HAS A CURRENT ACTIVE USER BASE OF MORE THAN 125,000 MOMS.

FORM 990, PART VI, SECTION A, LINE 1A

THE BOARD OF DIRECTORS PROVIDES GOVERNANCE AND OVERSIGHT FOR THE  
FOUNDATION'S AFFAIRS. THE FOUNDATION'S BYLAWS ESTABLISH TWO CLASSES OF  
DIRECTORS: CLASS A AND CLASS B. ACTIONS BY THE BOARD REQUIRE THE SUPPORT  
OF A MAJORITY OF DIRECTORS ELIGIBLE TO VOTE, INCLUDING AT LEAST ONE CLASS  
A DIRECTOR. THE CLASS A DIRECTORS CONSIST OF WILLIAM J. CLINTON AND  
CHELSEA V. CLINTON. THE REMAINING MEMBERS OF THE BOARD OF DIRECTORS ARE  
CLASS B DIRECTORS. THERE IS ALSO AN EXECUTIVE COMMITTEE OF THE BOARD. THE  
EXECUTIVE COMMITTEE CONSISTS OF THE CLASS A DIRECTORS AND AN ADDITIONAL  
MEMBER OF THE BOARD ELECTED BY THE CLASS A DIRECTORS. THE EXECUTIVE  
COMMITTEE MAY ACT FOR THE BOARD BETWEEN MEETINGS, AND RESERVES THE  
EXCLUSIVE AUTHORITY TO REVIEW AND APPROVE DECISIONS RELATED TO THE USE OF  
THE CLINTON NAME AND THE RENAMING OF THE FOUNDATION.

FORM 990, PART VI, SECTION A, LINE 2

WILLIAM JEFFERSON CLINTON, HILLARY RODHAM CLINTON, AND CHELSEA V. CLINTON  
HAVE A FAMILY RELATIONSHIP.

FORM 990, PART VI, SECTION A, LINE 4

ON SEPTEMBER 10, 2015, THE FOUNDATION'S BOARD OF DIRECTORS APPROVED  
AMENDED AND RESTATED BYLAWS, WHICH UPDATED THE PRIOR VERSION OF THE  
BYLAWS BY REMOVING HILLARY RODHAM CLINTON AS A CLASS A DIRECTOR; CHANGING

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THE REQUIREMENT THAT A QUORUM OR A MAJORITY VOTE OF THE BOARD INCLUDE A MAJORITY OF CLASS A DIRECTORS TO INCLUDE AT LEAST ONE CLASS A DIRECTOR; INDICATING THAT THE EXECUTIVE COMMITTEE, THE AUDIT COMMITTEE, AND THE INVESTMENT COMMITTEE ARE STANDING COMMITTEES OF THE BOARD; AND DESCRIBING THE COMPOSITION OF THE EXECUTIVE COMMITTEE AND THE INVESTMENT COMMITTEE.

FORM 990, PART VI, SECTION B, LINE 11

A COPY OF THE ORGANIZATION'S FORM 990 IS CIRCULATED TO THE BOARD, AMONG THE VARIOUS OFFICERS AND AMONG THE VARIOUS INITIATIVE HEADS FOR REVIEW PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C

THE ORGANIZATION MONITORS COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY BY REQUIRING DIRECTORS, OFFICERS, AND KEY EMPLOYEES TO DISCLOSE POTENTIAL CONFLICTS ANNUALLY. THE ANNUAL DISCLOSURES ARE REVIEWED BY COUNSEL AND IF ANY POTENTIAL CONFLICT EXISTS, IT WOULD BE EXAMINED AND APPROPRIATE ACTION WOULD BE TAKEN.

FORM 990, PART VI, SECTION B, LINE 15

THE ORGANIZATION PARTICIPATES IN AN ANNUAL COMPENSATION STUDY THAT REVIEWS THREE SURVEYS TO DETERMINE THE REASONABLENESS OF STAFF COMPENSATION INCLUDING TOP MANAGEMENT. THE ORGANIZATION ALSO UTILIZES AN INDEPENDENT COMPENSATION CONSULTANT. SALARIES ARE APPROVED ANNUALLY BY THE INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 16B

THE CLINTON FOUNDATION IS ENGAGED IN TWO PARTNERSHIPS WITH THE INTENT OF

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HELPING LIFT PEOPLE OUT OF POVERTY BY ORGANIZING THEM INTO SOCIAL ENTERPRISES. ANY ACTION OF THESE PARTNERSHIPS REQUIRES CONCURRENCE OF THE FOUNDATION, TO ENSURE THAT ACTIVITIES ALIGN WITH THE FOUNDATION'S CHARITABLE PURPOSES AND WITH THE SOCIAL MISSION. A SOCIAL INVESTMENT POLICY WAS ADOPTED IN JANUARY 2016. THIS POLICY REQUIRES THE FOUNDATION TO NEGOTIATE, IN ITS TRANSACTIONS AND ARRANGEMENTS WITH OTHER MEMBERS OF THE VENTURE OR ARRANGEMENT, SUCH TERMS AND SAFEGUARDS AS ARE ADEQUATE SO THAT THE ORGANIZATION'S EXEMPT STATUS IS PROTECTED, AND IT REQUIRES STEPS TO BE TAKEN TO SAFEGUARD THE FOUNDATION'S EXEMPT STATUS.

FORM 990, PART VI, SECTION C, LINE 19

THE ORGANIZATION MAKES ITS AUDITED FINANCIAL STATEMENTS AND ANNUAL REPORT AVAILABLE ON ITS WEBSITE. ALL OTHER GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART VIII, LINE 11(B)

CDI FARMING IS A PROGRAM RELATED ACTIVITY. THE REVENUE FROM THIS ACTIVITY IS \$955,766 AND THE EXPENSES FROM THIS ACTIVITY ARE \$579,497.

FORM 990, PART IX, LINE 18

A US MAYOR WAS REIMBURSED FOR TRAVEL AND LODGING EXPENSES RELATED TO HIS PARTICIPATION ON A PANEL AT CGI AMERICA.

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| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | Employer identification number<br>31-1580204 |
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FORM 990, PART XI, LINE 9

OTHER CHANGES IN NET ASSETS:

CURRENT YEAR ALLOWANCE FOR UNCOLLECTIBLE PLEDGES (\$1,400,620)

GRANT &amp; CONTRIBUTION REFUND \$ 94,607

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TOTAL (\$1,306,013)

ATTACHMENT 1FORM 990, PART V, LINE 4B - FOREIGN COUNTRIES

AUSTRALIA

COLOMBIA

EL SALVADOR

HAITI

INDIA

KENYA

MALAWI

PERU

RWANDA

TANZANIA

ATTACHMENT 2FORM 990, PART VI, LINE 17 - STATES

AL, AK, AR, CA, CT,

FL, GA, HI, IL, KS, KY, MD, MA, MI,

MN, MS, NH, NJ, NM, NY, NC, ND, OK, OR, PA,

RI, SC, TN, VA, WV, WI,

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| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | Employer identification number<br>31-1580204 |
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ATTACHMENT 3

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

| <u>NAME AND ADDRESS</u>  | <u>DESCRIPTION OF SERVICES</u> | <u>COMPENSATION</u> |
|--|--------------------------------|---------------------|
| PRICEWATERHOUSECOOPERS LLP<br>300 MADISON AVENUE<br>NEW YORK, NY 10017           | AUDIT & TAX SERVICES           | 1,690,000.          |
| FIVE CURRENTS LLC<br>1200 AVIATION BLVD<br>REDONDO BEACH, CA 90254               | CONF. PRODUCTION               | 1,117,687.          |
| THE MULLION GROUP PTY LTD<br>453 LEDGERS CREEK ROAD<br>MULLION<br>AUSTRALIA 2582 | CLIMATE PGRM SRVCS             | 1,027,612.          |
| OSA INTERNATIONAL INC<br>537 N EDGEWOOD AVE<br>WOODDALE, IL 60191                | MEDIA PRODUCTION               | 437,262.            |
| BEN FRY LLC DBA FATHOM<br>214 CAMBRIDGE STREET<br>BOSTON, MA 02114               | DATA ANALYSIS                  | 418,750.            |

**SCHEDULE R  
(Form 990)**

**Related Organizations and Unrelated Partnerships**

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.**

▶ **Attach to Form 990.**

▶ **Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

Name of the organization

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number

31-1580204

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a)<br>Name, address, and EIN (if applicable) of disregarded entity              | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling entity |
|--|-------------------------|--|---------------------|---------------------------|----------------------------------|
| (1) WILLIAM J. CLINTON FDN (KENYA) CHAR TRUST<br>ARGWINGS KOHEK ROAD NAIROBI, KE | CF PROGRAMS             | KE   | 670,937.            | 0.                        | BHCC FDN                         |
| (2) CLINTON FOUNDATION HONG KONG<br>16/F TAK SHING HOUSE THEATER L HONG KONG, HK | CF PROGRAMS             | HK   | 0.                  | 0.                        | BHCC FDN                         |
| (3)  |                         |  |                     |                           |                                  |
| (4)  |                         |  |                     |                           |                                  |
| (5)  |                         |  |                     |                           |                                  |
| (6)  |                         |  |                     |                           |                                  |

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

| (a)<br>Name, address, and EIN of related organization                                  | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Exempt Code section | (e)<br>Public charity status (if section 501(c)(3)) | (f)<br>Direct controlling entity | (g)<br>Section 512(b)(13) controlled entity? |    |
|--|-------------------------|--|----------------------------|---|----------------------------------|--|----|
|  |                         |  |                            |   |                                  | Yes  | No |
| (1) WILLIAM J CLINTON FOUNDATION UK<br>ACRE HOUSE 11-15 LONDON, UK                     | FUNDRAISING             | UK   |                            |   | BHCC FDN                         | X  |    |
| (2) CLINTON HEALTH ACCESS INITIATIVE 27-1414646<br>383 DORCHESTER AVE BOSTON, MA 02127 | HEALTH                  | AR   | 501(C)(3)                  | 7   | BHCC FDN                         | X  |    |
| (3) CLINTON FOUNDATION INSALINGSSTIFTELSE<br>BIRGER JARLSGATAN 55 STOCKHOLM, SW 11145  | FUNDRAISING             | SW   |                            |   | BHCC FDN                         | X  |    |
| (4)  |                         |  |                            |   |                                  |  |    |
| (5)  |                         |  |                            |   |                                  |  |    |
| (6)  |                         |  |                            |   |                                  |  |    |
| (7)  |                         |  |                            |   |                                  |  |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2015

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

| (a)<br>Name, address, and EIN of related organization              | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Direct controlling entity | (e)<br>Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f)<br>Share of total income | (g)<br>Share of end-of-year assets | (h)<br>Disproportionate allocations? |    | (i)<br>Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j)<br>General or managing partner? |    | (k)<br>Percentage ownership |
|--|-------------------------|--|----------------------------------|--|------------------------------|------------------------------------|--------------------------------------|----|--|-------------------------------------|----|-----------------------------|
|  |                         |  |                                  |  |                              |                                    | Yes                                  | No |  | Yes                                 | No |                             |
| (1) HAITI DEVELOPMENT FUND LLC 45-3819678,1271 AVE OF AMERICAS     | INVESTMENT              | DE   | N/A                              | RELATED  | -3,503.                      | 127,053.                           |                                      | X  | 0.   | X                                   |    | 50.0000                     |
| (2) ACCESO FUND LLC 27-2075171<br>1271 AVENUE OF AMERICAS          | INVESTMENT              | DE   | N/A                              | RELATED  | -1,211,317.                  | 2,138,027.                         |                                      | X  | 0.   | X                                   |    | 50.0000                     |
| (3) ACCESO OFERTA LOCAL-PRODUCTOS<br>CALLE EL MIRADOR Y 93 AVENIDA | FRUIT & VEG SPPLY       | ES   | ACCESO WORLDWID                  | RELATED  | -15,676.                     | 426,856.                           |                                      | X  | 0.   | X                                   |    | 99.9900                     |
| (4) CIUDAD VERDE AMARILO TRIADA FR<br>CALLE 67 NO. 7- 37 PISO 3    | INVESTMENT              | CO   | BHCC FDN                         | RELATED  | -756,002.                    | 0.                                 |                                      | X  | 0.   | X                                   |    |                             |
| (5)  |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (6)  |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (7)  |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a)<br>Name, address, and EIN of related organization  | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Direct controlling entity | (e)<br>Type of entity (C corp, S corp, or trust) | (f)<br>Share of total income | (g)<br>Share of end-of-year assets | (h)<br>Percentage ownership | (i)<br>Section 512(b)(13) controlled entity? |    |
|--|-------------------------|--|----------------------------------|--|------------------------------|------------------------------------|-----------------------------|--|----|
|  |                         |  |                                  |  |                              |                                    |                             | Yes  | No |
| (1) ACACIA DEVELOPMENT CO 81-1675271<br>1271 AVENUE OF AMERICAS NEW YORK, NY 10020               | INVESTMENT              | DE   | BHCC FDN                         | C CORP   | 0.                           | 0.                                 | 100.0000                    | X  |    |
| (2) ACCESO WORLDWIDE FUND INC. 46-4160920<br>1271 AVENUE OF AMERICAS NEW YORK, NY 10020          | INVESTMENT              | DE   | BHCC FDN                         | C CORP   | -122,625.                    | 685,251.                           | 100.0000                    | X  |    |
| (3) FONDO ACCESO S.A.S.<br>CALLE 93A NO. 14-17, OF. 709 BOGOTA, CO                               | INVESTMENT              | CO   | ACCESO FUND LLC                  | C CORP   | 30,810.                      | 556,081.                           | 50.0000                     |  | X  |
| (4) ACCESO CASHEW ENTERPRISE LIMITED<br>OFFICE NO 201, KOHINOOR PARADISE AROGYA, MAHARASHTRA, IN | CASHEW PROCESSING       | IN   | ACCESO WORLDWID                  | C CORP   | -113,057.                    | 146,946.                           | 99.9900                     | X  |    |
| (5) TUKULA FARMING COMPANY LTD.<br>PO BOX 5133,RLTY HSE,CHURCH HILL RD LIMBE, MI                 | FARMING                 | MI   | ACACIA DEVLP CO                  | C CORP   | 0.                           | 0.                                 | 100.0000                    | X  |    |
| (6) ACCESO OFERTA LOCAL-PRODUCTOS DEL CARIBE<br>DIAGONAL 31 NO. 100 - 115 CARTEGENA, CO          | FISH&SEAFOOD SUPP       | CO   | FONDO ACCESO SA                  | C CORP   | 96,657.                      | 243,737.                           | 50.0000                     |  | X  |
| (7) MOYO DEVELOPMENT COMPANY 81-1424656<br>1271 AVENUE OF AMERICAS NEW YORK, NY 10020            | INVESTMENT              | DE   | ACACIA DEVLP CO                  | C CORP   | 0.                           | 0.                                 | 100.0000                    | X  |    |

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

| (a)<br>Name, address, and EIN of related organization | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Direct controlling entity | (e)<br>Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f)<br>Share of total income | (g)<br>Share of end-of-year assets | (h)<br>Disproportionate allocations? |    | (i)<br>Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j)<br>General or managing partner? |    | (k)<br>Percentage ownership |
|---|-------------------------|--|----------------------------------|--|------------------------------|------------------------------------|--------------------------------------|----|--|-------------------------------------|----|-----------------------------|
|   |                         |  |                                  |  |                              |                                    | Yes                                  | No |  | Yes                                 | No |                             |
| (1)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (2)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (3)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (4)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (5)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (6)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |
| (7)   |                         |  |                                  |  |                              |                                    |                                      |    |  |                                     |    |                             |

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a)<br>Name, address, and EIN of related organization  | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Direct controlling entity | (e)<br>Type of entity (C corp, S corp, or trust) | (f)<br>Share of total income | (g)<br>Share of end-of-year assets | (h)<br>Percentage ownership | (i)<br>Section 512(b)(13) controlled entity? |    |
|--|-------------------------|--|----------------------------------|--|------------------------------|------------------------------------|-----------------------------|--|----|
|  |                         |  |                                  |  |                              |                                    |                             | Yes  | No |
| (1) ACCESO PEANUT ENTERPRISE CORPORATION<br>#11 RUE OGE PETION-VILLE MIRABELAIS, HA                | PEANUT SUPPLY CHN       | HA   | BHCC FDN                         | C CORP   | 30,136.                      | 332,869.                           | 99.9900                     | X  |    |
| (2) MOYO NUTS AND SEEDS LIMITED<br>PO BOX 5133 CHURCH HILL RD LIMBE, MI                            | NUT PROCESSING          | MI   | MOYO DEVL P CO                   | C CORP   | 0.                           | 0.                                 | 100.0000                    | X  |    |
| (3) ACCESO BOYACA SA<br>CENTRO EMPRESARIAL DE ORIENTE BG-3 VIA PAIPA-BOGOTA, TUNJ                  | FRUIT & VEG SPPLY       | CO   | FONDO ACCESO SA                  | C CORP   | -583.                        | 219,312.                           | 50.0000                     |  | X  |
| (4) CHAKIPI ACCESO SA<br>CALLE CASCANUECES MZ M2, LOTE 4 LIMA, PE                                  | DISTRIBN OF GOODS       | PE   | ACCESO FUND LLC                  | C CORP   | 15,434.                      | 265,620.                           | 50.0000                     |  | X  |
| (5) RUAHA DEVELOPMENT COMPANY LIMITED<br>IMMMA HSE,PLOT NO.357,UN RD PO BX 72484, UPANGA,DAR ES SA | FARMING                 | TZ   | ACACIA DEVL P CO                 | C CORP   | 0.                           | 0.                                 | 100.0000                    | X  |    |
| (6)  |                         |  |                                  |  |                              |                                    |                             |  |    |
| (7)  |                         |  |                                  |  |                              |                                    |                             |  |    |

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

|  | Yes | No |
|--|-----|----|
| <b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? |     |    |
| <b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity . . . . .   |     | X  |
| <b>b</b> Gift, grant, or capital contribution to related organization(s) . . . . .   | X   |    |
| <b>c</b> Gift, grant, or capital contribution from related organization(s) . . . . .   | X   |    |
| <b>d</b> Loans or loan guarantees to or for related organization(s) . . . . .  | X   |    |
| <b>e</b> Loans or loan guarantees by related organization(s) . . . . .   |     | X  |
| <b>f</b> Dividends from related organization(s) . . . . .  |     | X  |
| <b>g</b> Sale of assets to related organization(s) . . . . .   |     | X  |
| <b>h</b> Purchase of assets from related organization(s) . . . . .   |     | X  |
| <b>i</b> Exchange of assets with related organization(s) . . . . .   |     | X  |
| <b>j</b> Lease of facilities, equipment, or other assets to related organization(s) . . . . .  |     | X  |
| <b>k</b> Lease of facilities, equipment, or other assets from related organization(s) . . . . .  |     | X  |
| <b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) . . . . .  |     | X  |
| <b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) . . . . .   |     | X  |
| <b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .   | X   |    |
| <b>o</b> Sharing of paid employees with related organization(s) . . . . .  |     | X  |
| <b>p</b> Reimbursement paid to related organization(s) for expenses . . . . .  | X   |    |
| <b>q</b> Reimbursement paid by related organization(s) for expenses . . . . .  | X   |    |
| <b>r</b> Other transfer of cash or property to related organization(s) . . . . .   |     | X  |
| <b>s</b> Other transfer of cash or property from related organization(s) . . . . .   | X   |    |

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a)<br>Name of related organization       | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|---|-------------------------------|------------------------|--|
| (1) CLINTON FOUNDATION INSALINGSSTIFTELSE | C                             | 4,223,996.             | FMV  |
| (2) ACCESSO WORLDWIDE FUND INC            | B                             | 250,000.               | FMV  |
| (3) ACCESSO FUND LLC                      | B                             | 1,676,000.             | FMV  |
| (4) ACCESSO FUND LLC                      | D                             | 125,000.               | FMV  |
| (5) ACCESSO FUND LLC                      | Q                             | 409,206.               | FMV  |
| (6) ACCESSO CASHEW ENTERPRISE LIMITED     | P                             | 74,910.                | FMV  |

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

|  | Yes       | No |
|--|-----------|----|
| <b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? |           |    |
| <b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity . . . . .   | <b>1a</b> |    |
| <b>b</b> Gift, grant, or capital contribution to related organization(s) . . . . .   | <b>1b</b> |    |
| <b>c</b> Gift, grant, or capital contribution from related organization(s) . . . . .   | <b>1c</b> |    |
| <b>d</b> Loans or loan guarantees to or for related organization(s) . . . . .  | <b>1d</b> |    |
| <b>e</b> Loans or loan guarantees by related organization(s) . . . . .   | <b>1e</b> |    |
| <b>f</b> Dividends from related organization(s) . . . . .  | <b>1f</b> |    |
| <b>g</b> Sale of assets to related organization(s) . . . . .   | <b>1g</b> |    |
| <b>h</b> Purchase of assets from related organization(s) . . . . .   | <b>1h</b> |    |
| <b>i</b> Exchange of assets with related organization(s) . . . . .   | <b>1i</b> |    |
| <b>j</b> Lease of facilities, equipment, or other assets to related organization(s) . . . . .  | <b>1j</b> |    |
| <b>k</b> Lease of facilities, equipment, or other assets from related organization(s) . . . . .  | <b>1k</b> |    |
| <b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) . . . . .  | <b>1l</b> |    |
| <b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) . . . . .   | <b>1m</b> |    |
| <b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .   | <b>1n</b> |    |
| <b>o</b> Sharing of paid employees with related organization(s) . . . . .  | <b>1o</b> |    |
| <b>p</b> Reimbursement paid to related organization(s) for expenses . . . . .  | <b>1p</b> |    |
| <b>q</b> Reimbursement paid by related organization(s) for expenses . . . . .  | <b>1q</b> |    |
| <b>r</b> Other transfer of cash or property to related organization(s) . . . . .   | <b>1r</b> |    |
| <b>s</b> Other transfer of cash or property from related organization(s) . . . . .   | <b>1s</b> |    |

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a)<br>Name of related organization              | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|--|-------------------------------|------------------------|--|
| (1) ACCESO OFERTA LOCAL-PRODUCTOS DE EL SALVADOR | P                             | 235,074.               | FMV  |
| (2) ACCESO OFERTA LOCAL-PRODUCTOS DE EL SALVADOR | B                             | 66,158.                | FMV  |
| (3) ACCESO PEANUT ENTERPRISE CORPORATION         | P                             | 218,280.               | FMV  |
| (4) ACCESO PEANUT ENTERPRISE CORPORATION         | B                             | 285,926.               | FMV  |
| (5) HAITI DEVELOPMENT FUND LLC                   | S                             | 189,609.               | FMV  |
| (6)  |                               |                        |  |

**Part VI** **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

| (a)<br>Name, address, and EIN of entity | (b)<br>Primary activity | (c)<br>Legal domicile<br>(state or foreign<br>country) | (d)<br>Predominant<br>income (related,<br>unrelated, excluded<br>from tax under<br>sections 512-514) | (e)<br>Are all partners<br>section<br>501(c)(3)<br>organizations? |    | (f)<br>Share of<br>total income | (g)<br>Share of<br>end-of-year<br>assets | (h)<br>Disproportionate<br>allocations? |    | (i)<br>Code V - UBI<br>amount in box 20<br>of Schedule K-1<br>(Form 1065) | (j)<br>General or<br>managing<br>partner? |    | (k)<br>Percentage<br>ownership |
|---|-------------------------|--|--|---|----|---------------------------------|--|---|----|---|---|----|--------------------------------|
|   |                         |  |  | Yes   | No |                                 |  | Yes                                     | No |   | Yes                                       | No |                                |
| (1)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (2)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (3)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (4)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (5)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (6)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (7)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (8)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (9)                                     |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (10)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (11)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (12)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (13)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (14)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (15)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |
| (16)                                    |                         |  |  |   |    |                                 |  |   |    |   |   |    |                                |

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**Part VII** **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

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**Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))**

**2015**

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or other tax year beginning \_\_\_\_\_, 2015, and ending \_\_\_\_\_, 20\_\_\_\_.

▶ **Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).**  
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Open to Public Inspection for  
501(c)(3) Organizations Only

|   |   |  |                                      |                                 |                      |  |  |
|---|---|--|--------------------------------------|---------------------------------|----------------------|--|--|
| <p><b>A</b> <input type="checkbox"/> Check box if address changed</p> <p><b>B</b> Exempt under section</p> <table style="width:100%;"> <tr> <td><input checked="" type="checkbox"/> 501(C)(3)</td> <td><input type="checkbox"/> 408(e) 220(e)</td> </tr> <tr> <td><input type="checkbox"/> 408A 530(a)</td> <td><input type="checkbox"/> 529(a)</td> </tr> </table> <p><b>C</b> Book value of all assets at end of year</p> <p>359,923,364.</p> | <input checked="" type="checkbox"/> 501(C)(3) | <input type="checkbox"/> 408(e) 220(e) | <input type="checkbox"/> 408A 530(a) | <input type="checkbox"/> 529(a) | <b>Print or Type</b> | <p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)</p> <p>BILL, HILLARY &amp; CHELSEA CLINTON FOUNDATION</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions.</p> <p>610 PRESIDENT CLINTON AVE 2ND FL</p> <p>City or town, state or province, country, and ZIP or foreign postal code</p> <p>LITTLE ROCK, AR 72201</p> <p><b>F</b> Group exemption number (See instructions.) ▶</p> <p><b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p> | <p><b>D</b> Employer identification number (Employees' trust, see instructions.)</p> <p>31-1580204</p> <p><b>E</b> Unrelated business activity codes (See instructions.)</p> <p>525990<br/>722320 453220</p> |
| <input checked="" type="checkbox"/> 501(C)(3)   | <input type="checkbox"/> 408(e) 220(e)        |  |                                      |                                 |                      |  |  |
| <input type="checkbox"/> 408A 530(a)  | <input type="checkbox"/> 529(a)               |  |                                      |                                 |                      |  |  |

**H** Describe the organization's primary unrelated business activity. ▶ CATERING, MUSEUM SALES & PARTNERSHIP INVESTMENTS

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ ANDREW KESSEL Telephone number ▶ 501-748-0471

| Part I Unrelated Trade or Business Income   | (A) Income           | (B) Expenses | (C) Net    |
|---|----------------------|--------------|------------|
| <b>1a</b> Gross receipts or sales 3,001,653.  |                      |              |            |
| <b>b</b> Less returns and allowances  |                      |              |            |
| <b>c</b> Balance ▶  | <b>1c</b> 3,001,653. |              |            |
| <b>2</b> Cost of goods sold (Schedule A, line 7) . . . . .                                    | <b>2</b> 1,024,755.  |              |            |
| <b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .                                 | <b>3</b> 1,976,898.  |              | 1,976,898. |
| <b>4a</b> Capital gain net income (attach Schedule D) . . . . .                               | <b>4a</b> 20,279.    |              | 20,279.    |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .           | <b>4b</b>            |              |            |
| <b>c</b> Capital loss deduction for trusts . . . . .  | <b>4c</b>            |              |            |
| <b>5</b> Income (loss) from partnerships and S corporations (attach statement)                | <b>5</b> 46,772.     | ATCH 1       | 46,772.    |
| <b>6</b> Rent income (Schedule C) . . . . .   | <b>6</b>             |              |            |
| <b>7</b> Unrelated debt-financed income (Schedule E) . . . . .                                | <b>7</b>             |              |            |
| <b>8</b> Interest, annuities, royalties, and rents from controlled organizations (Schedule F) | <b>8</b>             |              |            |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)     | <b>9</b>             |              |            |
| <b>10</b> Exploited exempt activity income (Schedule I) . . . . .                             | <b>10</b>            |              |            |
| <b>11</b> Advertising income (Schedule J) . . . . .   | <b>11</b>            |              |            |
| <b>12</b> Other income (See instructions; attach schedule) . . . . .                          | <b>12</b>            |              |            |
| <b>13</b> Total. Combine lines 3 through 12 . . . . .   | <b>13</b> 2,043,949. |              | 2,043,949. |

| Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.) |            |  |                      |
|--|------------|--|----------------------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K) . . . . .   |            |  | <b>14</b>            |
| <b>15</b> Salaries and wages . . . . .   |            |  | <b>15</b> 1,054,546. |
| <b>16</b> Repairs and maintenance . . . . .  |            |  | <b>16</b> 2,575.     |
| <b>17</b> Bad debts . . . . .  |            |  | <b>17</b>            |
| <b>18</b> Interest (attach schedule) . . . . .   |            |  | <b>18</b>            |
| <b>19</b> Taxes and licenses . . . . .   |            |  | <b>19</b> 97,936.    |
| <b>20</b> Charitable contributions (See instructions for limitation rules) . . . . .   |            |  | <b>20</b>            |
| <b>21</b> Depreciation (attach Form 4562) . . . . .  | <b>21</b>  |  |                      |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return . . . . .  | <b>22a</b> |  | <b>22b</b>           |
| <b>23</b> Depletion . . . . .  |            |  | <b>23</b>            |
| <b>24</b> Contributions to deferred compensation plans . . . . .   |            |  | <b>24</b> 34,102.    |
| <b>25</b> Employee benefit programs . . . . .  |            |  | <b>25</b> 385,387.   |
| <b>26</b> Excess exempt expenses (Schedule I) . . . . .  |            |  | <b>26</b>            |
| <b>27</b> Excess readership costs (Schedule J) . . . . .   |            |  | <b>27</b>            |
| <b>28</b> Other deductions (attach schedule) . . . . . ATTACHMENT 2  |            |  | <b>28</b> 584,728.   |
| <b>29</b> Total deductions. Add lines 14 through 28 . . . . .  |            |  | <b>29</b> 2,159,274. |
| <b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13   |            |  | <b>30</b> -115,325.  |
| <b>31</b> Net operating loss deduction (limited to the amount on line 30) . . . . .  |            |  | <b>31</b>            |
| <b>32</b> Unrelated business taxable income before specific deduction. Subtract line 31 from line 30 . . . . .   |            |  | <b>32</b> -115,325.  |
| <b>33</b> Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) . . . . .  |            |  | <b>33</b> 1,000.     |
| <b>34</b> Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 . . . . .                                 |            |  | <b>34</b> -115,325.  |

# Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**  
► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

|  |   |   |
|--|---|---|
| <b>Type or print</b><br><br>File by the due date for filing your return. See instructions. | Name of exempt organization or other filer, see instructions.<br><br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION       | Employer identification number (EIN) or<br><br>31-1580204 |
|  | Number, street, and room or suite no. If a P.O. box, see instructions.<br><br>610 PRESIDENT CLINTON AVE 2ND FL        | Social security number (SSN)                              |
|  | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><br>LITTLE ROCK, AR 72201 |   |
|  |   |   |

Enter the Return code for the return that this application is for (file a separate application for each return)

| Application Is For                       | Return Code | Application Is For                | Return Code |
|--|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                  | 01          | Form 990-T (corporation)          | 07          |
| Form 990-BL                              | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                   | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                              | 04          | Form 5227                         | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                         | 12          |

- The books are in the care of ► ANDREW KESSEL, 610 PRESIDENT CLINTON AVE. LITTLE ROCK, AR 72201

Telephone No. ► 501 748-0471 FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 2016, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

►  calendar year 2015 or

►  tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

|  |              |    |
|--|--------------|----|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | <b>3a</b> \$ | 0. |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> \$ | 0. |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.             | <b>3c</b> \$ | 0. |

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here [ ] See instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
(1) \$ (2) \$ (3) \$
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$
(2) Additional 3% tax (not more than \$100,000) \$
c Income tax on the amount on line 34, 35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: [ ] Tax rate schedule or [ ] Schedule D (Form 1041), 36
37 Proxy tax. See instructions 37
38 Alternative minimum tax 38
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies. 39

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116), 40a
b Other credits (see instructions), 40b
c General business credit. Attach Form 3800 (see instructions), 40c
d Credit for prior year minimum tax (attach Form 8801 or 8827), 40d
e Total credits. Add lines 40a through 40d 40e
41 Subtract line 40e from line 39 41
42 Other taxes. Check if from: [ ] Form 4255 [ ] Form 8611 [ ] Form 8697 [ ] Form 8866 [ ] Other (attach schedule), 42
43 Total tax. Add lines 41 and 42 43 0.
44 a Payments: A 2014 overpayment credited to 2015 44a
b 2015 estimated tax payments 44b
c Tax deposited with Form 8868. 44c
d Foreign organizations: Tax paid or withheld at source (see instructions) 44d
e Backup withholding (see instructions) 44e
f Credit for small employer health insurance premiums (Attach Form 8941) 44f
g Other credits and payments: [ ] Form 2439 [ ] Form 4136 [ ] Other Total 44g
45 Total payments. Add lines 44a through 44g 45
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached. [ ] 46
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed 47
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid 48
49 Enter the amount of line 48 you want: Credited to 2016 estimated tax Refunded 49

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here SEE ATTACHED Yes No X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation FIFO

1 Inventory at beginning of year 1
2 Purchases 2 1,024,755.
3 Cost of labor 3
4a Additional section 263A costs (attach schedule) 4a
b Other costs (attach schedule) 4b
5 Total. Add lines 1 through 4b 5 1,024,755.
6 Inventory at end of year 6
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2. 7 1,024,755.
8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer [Signature] Date 11.15.16 Title CFO
May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name MARCIA K KRAUSE Preparer's signature Date 11.15.16 PTIN P00394681
Firm's name PRICEWATERHOUSECOOPERS LLP Firm's EIN 13-4008324
Firm's address 600 13TH STREET, NW, SUITE 1000 WASHINGTON, DC 20005-3005 Phone no. 202-414-1000

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 4 rows for property description (1-4)

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions

Totals Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10

Totals

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income  | 2. Amount of income | 3. Deductions directly connected (attach schedule)    | 4. Set-asides (attach schedule) | 5. Total deductions and set-asides (col. 3 plus col. 4) |
|---------------------------|---------------------|---|---------------------------------|---|
| (1)                       |                     |   |                                 |   |
| (2)                       |                     |   |                                 |   |
| (3)                       |                     |   |                                 |   |
| (4)                       |                     |   |                                 |   |
| <b>Totals</b> . . . . . ▶ |                     | Enter here and on page 1, Part I, line 9, column (A). |                                 | Enter here and on page 1, Part I, line 9, column (B).   |

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7. | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4). |
|--------------------------------------|---|---|--|---|--------------------------------------|--|
| (1)                                  |   |   |  |   |                                      |  |
| (2)                                  |   |   |  |   |                                      |  |
| (3)                                  |   |   |  |   |                                      |  |
| (4)                                  |   |   |  |   |                                      |  |
| <b>Totals</b> . . . . . ▶            |   | Enter here and on page 1, Part I, line 10, col. (A).                        | Enter here and on page 1, Part I, line 10, col. (B).   |   |                                      | Enter here and on page 1, Part II, line 26.                                      |

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                              | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|-----------------------------|--|-----------------------|---------------------|---|
| (1)  |                             |                             |  |                       |                     |   |
| (2)  |                             |                             |  |                       |                     |   |
| (3)  |                             |                             |  |                       |                     |   |
| (4)  |                             |                             |  |                       |                     |   |
| <b>Totals</b> (carry to Part II, line (5)) . . . ▶ |                             |                             |  |                       |                     |   |

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| 1. Name of periodical                          | 2. Gross advertising income | 3. Direct advertising costs                          | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|--|--|-----------------------|---------------------|---|
| (1)  |                             |  |  |                       |                     |   |
| (2)  |                             |  |  |                       |                     |   |
| (3)  |                             |  |  |                       |                     |   |
| (4)  |                             |  |  |                       |                     |   |
| <b>Totals from Part I</b> . . . . . ▶          |                             |  |  |                       |                     |   |
| <b>Totals, Part II</b> (lines 1-5) . . . . . ▶ |                             | Enter here and on page 1, Part I, line 11, col. (A). | Enter here and on page 1, Part I, line 11, col. (B).                                       |                       |                     | Enter here and on page 1, Part II, line 27.                                       |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name   | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|---|----------|--|--|
| (1)   |          |  | %  |
| (2)   |          |  | %  |
| (3)   |          |  | %  |
| (4)   |          |  | %  |
| <b>Total.</b> Enter here and on page 1, Part II, line 14. . . . . ▶ |          |  |  |

**SCHEDULE D  
(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

**2015**

Name **BILL, HILLARY & CHELSEA CLINTON FOUNDATION** Employer identification number **31-1580204**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| See instructions for how to figure the amounts to enter on the lines below.<br>This form may be easier to complete if you round off cents to whole dollars.  | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|--|
| <b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . . |                                  |                                 |   |  |
| <b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .   |                                  |                                 |   |  |
| <b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .  |                                  |                                 |   |  |
| <b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .  |                                  |                                 |   |  |
| <b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .  |                                  |                                 |   | <b>4</b>   |
| <b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .   |                                  |                                 |   | <b>5</b>   |
| <b>6</b> Unused capital loss carryover (attach computation) . . . . .  |                                  |                                 |   | <b>6</b> ( )   |
| <b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . . . . .   |                                  |                                 |   | <b>7</b>   |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| See instructions for how to figure the amounts to enter on the lines below.<br>This form may be easier to complete if you round off cents to whole dollars.   | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|--|
| <b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . . |                                  |                                 |  |  |
| <b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .  |                                  |                                 |  |  |
| <b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .   |                                  |                                 |  |  |
| <b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .  |                                  |                                 |  | 20,279.  |
| <b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .  |                                  |                                 |  | <b>11</b>  |
| <b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .   |                                  |                                 |  | <b>12</b>  |
| <b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .  |                                  |                                 |  | <b>13</b>  |
| <b>14</b> Capital gain distributions (see instructions) . . . . .   |                                  |                                 |  | <b>14</b>  |
| <b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .   |                                  |                                 |  | <b>15</b> 20,279.  |

**Part III Summary of Parts I and II**

|  |  |  |  |                   |
|--|--|--|--|-------------------|
| <b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .                   |  |  |  | <b>16</b>         |
| <b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . . |  |  |  | <b>17</b> 20,279. |
| <b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .            |  |  |  | <b>18</b> 20,279. |

**Note:** If losses exceed gains, see **Capital losses** in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) (2015)



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

**Social security number or taxpayer identification number**

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

31-1580204

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

| 1  | (a)<br>Description of property<br>(Example: 100 sh. XYZ Co.) | (b)<br>Date acquired<br>(Mo., day, yr.) | (c)<br>Date sold or<br>disposed<br>(Mo., day, yr.) | (d)<br>Proceeds<br>(sales price)<br>(see instructions) | (e)<br>Cost or other basis.<br>See the <b>Note</b> below<br>and see <i>Column (e)</i><br>in the separate<br>instructions | Adjustment, if any, to gain or loss.<br>If you enter an amount in column (g),<br>enter a code in column (f).<br><b>See the separate instructions.</b> |                                | (h)<br><b>Gain or (loss).</b><br>Subtract column (e)<br>from column (d) and<br>combine the result<br>with column (g) |
|--|--|---|--|--|--|---|--------------------------------|--|
|  |  |   |  |  |  | (f)<br>Code(s) from<br>instructions   | (g)<br>Amount of<br>adjustment |  |
|  | FROM SCHEDULE K-1: K-1 INVESTMENTS                           |   |  |  |  |   |                                | 20,279.  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
|  |  |   |  |  |  |   |                                |  |
| <b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if <b>Box D</b> above is checked), line 9 (if <b>Box E</b> above is checked), or line 10 (if <b>Box F</b> above is checked) ▶ |  |   |  |  |  |   |                                | 20,279.  |

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Department of the Treasury  
Internal Revenue Service (99)

► Information about Form 3800 and its separate instructions is at [www.irs.gov/form3800](http://www.irs.gov/form3800).  
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

**2015**  
Attachment  
Sequence No. **22**

Name(s) shown on return

Identifying number

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

31-1580204

**Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)**  
(See instructions and complete Part(s) III before Parts I and II)

|   |  |   |  |      |
|---|--|---|--|------|
| 1 | General business credit from line 2 of all Parts III with box A checked . . . . .  | 1 |  |      |
| 2 | Passive activity credits from line 2 of all Parts III with box B checked   | 2 |  |      |
| 3 | Enter the applicable passive activity credits allowed for 2015 (see instructions) . . . . .  | 3 |  |      |
| 4 | Carryforward of general business credit to 2015. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach . . . . . | 4 |  |      |
| 5 | Carryback of general business credit from 2016. Enter the amount from line 2 of Part III with box D checked (see instructions) . . . . .                         | 5 |  |      |
| 6 | Add lines 1, 3, 4, and 5 . . . . .   | 6 |  | 0 00 |

**Part II Allowable Credit**

|     |  |     |  |      |
|-----|--|-----|--|------|
| 7   | Regular tax before credits:<br>• Individuals. Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44 . . . . .<br>• Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return . . . . .<br>• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return . . . . . | 7   |  |      |
| 8   | Alternative minimum tax:<br>• Individuals. Enter the amount from Form 6251, line 35 . . . . .<br>• Corporations. Enter the amount from Form 4626, line 14 . . . . .<br>• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 . . . . .   | 8   |  |      |
| 9   | Add lines 7 and 8 . . . . .  | 9   |  | 0 00 |
| 10a | Foreign tax credit . . . . .   | 10a |  |      |
| b   | Certain allowable credits (see instructions) . . . . .   | 10b |  |      |
| c   | Add lines 10a and 10b . . . . .  | 10c |  | 0 00 |
| 11  | <b>Net income tax.</b> Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 . . . . .   | 11  |  | 0 00 |
| 12  | <b>Net regular tax.</b> Subtract line 10c from line 7. If zero or less, enter -0- . . . . .  | 12  |  |      |
| 13  | Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions) . . . . .   | 13  |  |      |
| 14  | Tentative minimum tax:<br>• Individuals. Enter the amount from Form 6251, line 33 . . . . .<br>• Corporations. Enter the amount from Form 4626, line 12 . . . . .<br>• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 . . . . .   | 14  |  |      |
| 15  | Enter the greater of line 13 or line 14 . . . . .  | 15  |  |      |
| 16  | Subtract line 15 from line 11. If zero or less, enter -0- . . . . .  | 16  |  | 0 00 |
| 17  | Enter the <b>smaller</b> of line 6 or line 16 . . . . .<br><b>C corporations:</b> See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.  | 17  |  |      |

For Paperwork Reduction Act Notice, see separate instructions.

**Part II Allowable Credit (Continued)**

**Note.** If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

|           |   |           |  |        |
|-----------|---|-----------|--|--------|
| <b>18</b> | Multiply line 14 by 75% (.75) (see instructions) . . . . .  | <b>18</b> |  |        |
| <b>19</b> | Enter the greater of line 13 or line 18 . . . . .   | <b>19</b> |  |        |
| <b>20</b> | Subtract line 19 from line 11. If zero or less, enter -0- . . . . .   | <b>20</b> |  |        |
| <b>21</b> | Subtract line 17 from line 20. If zero or less, enter -0- . . . . .   | <b>21</b> |  |        |
| <b>22</b> | Combine the amounts from line 3 of all Parts III with box A, C, or D checked . . . . .  | <b>22</b> |  |        |
| <b>23</b> | Passive activity credit from line 3 of all Parts III with box B checked   | <b>23</b> |  |        |
| <b>24</b> | Enter the applicable passive activity credit allowed for 2015 (see instructions) . . . . .  | <b>24</b> |  |        |
| <b>25</b> | Add lines 22 and 24 . . . . .   | <b>25</b> |  |        |
| <b>26</b> | Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 . . . . .   | <b>26</b> |  | 0 00   |
| <b>27</b> | Subtract line 13 from line 11. If zero or less, enter -0- . . . . .   | <b>27</b> |  | 0 00   |
| <b>28</b> | Add lines 17 and 26 . . . . .   | <b>28</b> |  | 0 00   |
| <b>29</b> | Subtract line 28 from line 27. If zero or less, enter -0- . . . . .   | <b>29</b> |  | 0 00   |
| <b>30</b> | Enter the general business credit from line 5 of all Parts III with box A checked . . . . .   | <b>30</b> |  | 104    |
| <b>31</b> | Reserved . . . . .  | <b>31</b> |  |        |
| <b>32</b> | Passive activity credits from line 5 of all Parts III with box B checked  | <b>32</b> |  |        |
| <b>33</b> | Enter the applicable passive activity credits allowed for 2015 (see instructions) . . . . .   | <b>33</b> |  |        |
| <b>34</b> | Carryforward of business credit to 2015. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach . . . . .  | <b>34</b> |  |        |
| <b>35</b> | Carryback of business credit from 2016. Enter the amount from line 5 of Part III with box D checked (see instructions) . . . . .  | <b>35</b> |  |        |
| <b>36</b> | Add lines 30, 33, 34, and 35 . . . . .  | <b>36</b> |  | 104 00 |
| <b>37</b> | Enter the <b>smaller</b> of line 29 or line 36 . . . . .  | <b>37</b> |  | 0 00   |
| <b>38</b> | <b>Credit allowed for the current year.</b> Add lines 28 and 37.<br>Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return:<br><ul style="list-style-type: none"> <li>• Individuals. Form 1040, line 54, or Form 1040NR, line 51 . . . . .</li> <li>• Corporations. Form 1120, Schedule J, Part I, line 5c . . . . .</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2b . . . . .</li> </ul> | <b>38</b> |  | 0 00   |

Name(s) shown on return

Identifying number

BILL, HILLARY & CHELSEA CLINTON FOUNDATION

31-1580204

**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- A**  General Business Credit From a Non-Passive Activity      **E**  Reserved
- B**  General Business Credit From a Passive Activity      **F**  Reserved
- C**  General Business Credit Carryforwards      **G**  Eligible Small Business Credit Carryforwards
- D**  General Business Credit Carrybacks      **H**  Reserved

**I** If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III.

|              | (a) Description of credit  | (b) If claiming the credit from a pass-through entity, enter the EIN | (c) Enter the appropriate amount |
|--------------|--|--|----------------------------------|
| <b>Note.</b> | On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity. |  |                                  |
| <b>1a</b>    | Investment (Form 3468, Part II only) (attach Form 3468)  | <b>1a</b>  |                                  |
| <b>b</b>     | Reserved   | <b>1b</b>  |                                  |
| <b>c</b>     | Increasing research activities (Form 6765)   | <b>1c</b>  |                                  |
| <b>d</b>     | Low-income housing (Form 8586, Part I only)  | <b>1d</b>  |                                  |
| <b>e</b>     | Disabled access (Form 8826) (see instructions for limitation)  | <b>1e</b>  |                                  |
| <b>f</b>     | Renewable electricity, refined coal, and Indian coal production (Form 8835)  | <b>1f</b>  |                                  |
| <b>g</b>     | Indian employment (Form 8845)  | <b>1g</b>  |                                  |
| <b>h</b>     | Orphan drug (Form 8820)  | <b>1h</b>  |                                  |
| <b>i</b>     | New markets (Form 8874)  | <b>1i</b>  |                                  |
| <b>j</b>     | Small employer pension plan startup costs (Form 8881) (see instructions for limitation)                                | <b>1j</b>  |                                  |
| <b>k</b>     | Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)                     | <b>1k</b>  |                                  |
| <b>l</b>     | Biodiesel and renewable diesel fuels (attach Form 8864)  | <b>1l</b>  |                                  |
| <b>m</b>     | Low sulfur diesel fuel production (Form 8896)  | <b>1m</b>  |                                  |
| <b>n</b>     | Distilled spirits (Form 8906)  | <b>1n</b>  |                                  |
| <b>o</b>     | Nonconventional source fuel  | <b>1o</b>  |                                  |
| <b>p</b>     | Energy efficient home (Form 8908)  | <b>1p</b>  |                                  |
| <b>q</b>     | Energy efficient appliance   | <b>1q</b>  |                                  |
| <b>r</b>     | Alternative motor vehicle (Form 8910)  | <b>1r</b>  |                                  |
| <b>s</b>     | Alternative fuel vehicle refueling property (Form 8911)  | <b>1s</b>  |                                  |
| <b>t</b>     | Reserved   | <b>1t</b>  |                                  |
| <b>u</b>     | Mine rescue team training (Form 8923)  | <b>1u</b>  |                                  |
| <b>v</b>     | Agricultural chemicals security (carryforward only)  | <b>1v</b>  |                                  |
| <b>w</b>     | Employer differential wage payments (Form 8932)  | <b>1w</b>  |                                  |
| <b>x</b>     | Carbon dioxide sequestration (Form 8933)   | <b>1x</b>  |                                  |
| <b>y</b>     | Qualified plug-in electric drive motor vehicle (Form 8936)   | <b>1y</b>  |                                  |
| <b>z</b>     | Qualified plug-in electric vehicle (carryforward only)   | <b>1z</b>  |                                  |
| <b>aa</b>    | New hire retention (carryforward only)   | <b>1aa</b>   |                                  |
| <b>bb</b>    | General credits from an electing large partnership (Schedule K-1 (Form 1065-B))  | <b>1bb</b>   |                                  |
| <b>zz</b>    | Other  | <b>1zz</b>   |                                  |
| <b>2</b>     | Add lines 1a through 1zz and enter here and on the applicable line of Part I   | <b>2</b>   | 0 00                             |
| <b>3</b>     | Enter the amount from Form 8844 here and on the applicable line of Part II.  | <b>3</b>   |                                  |
| <b>4a</b>    | Investment (Form 3468, Part III) (attach Form 3468)  | <b>4a</b>  |                                  |
| <b>b</b>     | Work opportunity (Form 5884)   | <b>4b</b>  |                                  |
| <b>c</b>     | Biofuel producer (Form 6478)   | <b>4c</b>  |                                  |
| <b>d</b>     | Low-income housing (Form 8586, Part II)  | <b>4d</b>  |                                  |
| <b>e</b>     | Renewable electricity, refined coal, and Indian coal production (Form 8835)  | <b>4e</b>  | 30-0429147 90                    |
| <b>f</b>     | Employer social security and Medicare taxes paid on certain employee tips (Form 8846)                                  | <b>4f</b>  | 30-0429147 14                    |
| <b>g</b>     | Qualified railroad track maintenance (Form 8900)   | <b>4g</b>  |                                  |
| <b>h</b>     | Small employer health insurance premiums (Form 8941)   | <b>4h</b>  |                                  |
| <b>i</b>     | Reserved   | <b>4i</b>  |                                  |
| <b>j</b>     | Reserved   | <b>4j</b>  |                                  |
| <b>z</b>     | Other  | <b>4z</b>  |                                  |
| <b>5</b>     | Add lines 4a through 4z and enter here and on the applicable line of Part II.  | <b>5</b>   | 104 00                           |
| <b>6</b>     | Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.  | <b>6</b>   | 104 00                           |

ATTACHMENT 1

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

INCOME (LOSS) FROM PARTNERSHIPS

46,772.

ATTACHMENT 2FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

|                                      |                 |
|--------------------------------------|-----------------|
| EQUIPMENT RENTAL                     | 6,132.          |
| OFFICE EXPENSES                      | 31,223.         |
| BANK & CREDIT CARD FEES              | 22,125.         |
| TECHNOLOGY EXPENSES                  | 7,588.          |
| TRAVEL EXPENSES                      | 9,190.          |
| SECURITY EXPENSES                    | 54,295.         |
| MARKETING                            | 11,163.         |
| FACILITY EXPENSES                    | 66,408.         |
| MISC. EXPENSES                       | 376,604.        |
| <br>                                 |                 |
| PART II - LINE 28 - OTHER DEDUCTIONS | <u>584,728.</u> |

FEDERAL FOOTNOTES

## FORM 990-T NET OPERATING LOSS (NON-SRLY)

|                                   |           |
|-----------------------------------|-----------|
| CARRYOVER GENERATED YE 12/31/2011 | \$34,437  |
| CARRYOVER GENERATED YE 12/31/2012 | \$180,700 |
| CARRYOVER GENERATED YE 12/31/2013 | \$201,666 |
| CARRYOVER GENERATED YE 12/31/2014 | \$52,086  |
| CARRYOVER GENERATED YE 12/31/2015 | \$115,325 |
| TOTAL UTILIZATION                 | NONE      |
| CARRIED FORWARD TO 12/31/2016     | \$584,214 |

FEDERAL FOOTNOTES

FORM 990-T, PART V, LINE 1 INTEREST IN OR A SIGNATURE OR OTHER  
AUTHORITY OVER A FINANCIAL ACCOUNT IN A FOREIGN COUNTRY:

AUSTRALIA  
COLOMBIA  
EL SALVADOR  
HAITI  
INDIA  
KENYA  
MALAWI  
PERU  
RWANDA  
TANZANIA