



November 15, 2021

Dear Reader:

This year, we are marking 20 years since the Clinton Foundation first opened its doors in Harlem. Over those two decades, we have been building partnerships across traditional divides to address some of the most complex and pressing challenges – including HIV/AIDS, economic inequality, the climate crisis, childhood obesity, natural disasters, and early childhood education, among many others.

Last year, collectively we faced new and unprecedented challenges in the U.S. and around the world, from the COVID-19 pandemic and its continued effects, to a long overdue reckoning with manifestations of systemic racism. Through this difficult time, our guiding principles remained the same as they have since President Clinton founded the Clinton Foundation 20 years ago: if you have the ability to make a difference, you have a responsibility to act; and we all do better when we act together.

It is with these principles in mind that we approached the unique challenges of 2020. The Clinton Foundation's programs adjusted our existing work amid a global pandemic; mobilized to address the various immediate economic and health impacts; and sharpened our focus on major inequities exacerbated by the crisis. Each of our programs worked to meet these challenges in 2020:

- The Clinton Presidential Center mobilized a feeding program in Central Arkansas with World Central Kitchen, City of Little Rock, and other partners to help provide more than 700,000 meals to families in need;
- As overdose deaths spiked during the pandemic, our Opioid Response Network accelerated efforts to provide naloxone to recovery residences, with more than 177,000 doses distributed;
- As families had to continue learning from home and non-school settings, our early childhood program Too Small to Fail helped distribute 100,000 books through our partners;
- Our Clinton Global Initiative (CGI) Action Network and CGI University (CGI U) programs hosted a wide range of virtual convenings with leaders from government, global health, philanthropy, and business – and, among other actions, disbursed \$100,000 to students making commitments addressing the pandemic;
- As a result of these CGI convenings, in 2021 we launched an Action Network on Inclusive Economic Recovery which has developed specific commitments to address the lingering effects of the pandemic.

While these new and expanded efforts were critical in a year defined by the pandemic, our ongoing programs continued their work on a wide range of pressing issues. We maintained our focus on the climate crisis as the Clinton Climate Initiative continued to support efforts in the Caribbean to move

island nations closer to a future of renewable energy, while supporting emerging women leaders in the energy sector. We continued to partner with farming communities in Africa through the Clinton Development Initiative, to support efforts to unlock economic opportunity for smallholder farmers. The Alliance for a Healthier Generation, a partnership with the American Heart Association, worked with schools and communities to support the health and development of young people across the country, including creating resources to support parents, caregivers, and educators supporting students learning remotely. And our work with communities in the Caribbean grappling with ongoing natural disasters continued through new partnerships and projects launched through the CGI Action Network on Post-Disaster Recovery.

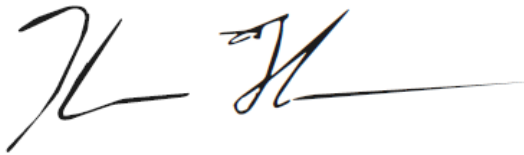
I encourage you to read our 2020 Impact Report, at 2020.clintonfoundation.org, for stories about how our programs have supported communities across the United States and around the world.

While 2020 brought urgent needs to address from the pandemic and a deepened focus on diversity, equity, and inclusion; it also was a difficult year for philanthropy. Across the sector, resources were stretched thinly and fundraising activities were impacted.

In difficult years, it is more important than ever that we maintain our commitment to the people and communities we partner with around the world. Last year, our work was fully funded by donations from individuals and organizations, as well as returns from our endowment. I am proud that our efforts continue to earn high ratings from four independent charity evaluators, and I am grateful to the donors who continue to make our work possible, to our partners for their extraordinary efforts, and our staff who have worked tirelessly through this difficult time.

Particularly in challenging times, when we have the ability to make a difference, we have the responsibility to act. At the Clinton Foundation, we remain committed to working with our partners and communities around the world to meet this moment in history with optimism and determination.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Kevin Thurm', with a long horizontal line extending to the right.

Kevin Thurm
Chief Executive Officer

Bill, Hillary & Chelsea Clinton Foundation

**Consolidated Financial Statements
and Independent Auditor's Report**

December 31, 2020

Bill, Hillary & Chelsea Clinton Foundation

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Independent Auditor's Report

To the Board of Directors
Bill, Hillary & Chelsea Clinton Foundation

We have audited the accompanying consolidated financial statements of Bill, Hillary & Chelsea Clinton Foundation (the "Clinton Foundation"), which comprise the consolidated statement of financial position as of December 31, 2020, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Bill, Hillary & Chelsea Clinton Foundation as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



New York, New York
October 27, 2021

Bill, Hillary & Chelsea Clinton Foundation
Consolidated Statement of Financial Position
December 31, 2020

Assets

Cash	\$ 3,997,428
Assets limited as to use	3,812,930
Accounts receivable, net	322,651
Prepaid expenses and other	704,004
Contributions and grant receivable, net	18,276,525
Investments	221,363,548
Property and equipment, net	<u>79,841,682</u>
Total	<u><u>\$ 328,318,768</u></u>

Liabilities and Net Assets

Liabilities	
Accounts payable and accrued expenses	\$ 2,815,192
Grant payable	750,000
Deferred revenue	<u>1,354,173</u>
Total liabilities	<u>4,919,365</u>
Commitments and contingencies	
Net assets	
Without donor restrictions	81,944,539
With donor restrictions	<u>241,454,864</u>
Total net assets	<u>323,399,403</u>
Total	<u><u>\$ 328,318,768</u></u>

See Notes to Consolidated Financial Statements.

Bill, Hillary & Chelsea Clinton Foundation

**Consolidated Statement of Activities
Year Ended December 31, 2020**

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Revenue and support			
Contributions	\$ 5,860,761	\$ 7,324,248	\$ 13,185,009
Grants	2,026,771	2,050,987	4,077,758
Net investment return	12,198	33,249,008	33,261,206
Presidential Center	924,585	-	924,585
Other income	587,107	-	587,107
Net assets released from restrictions	<u>26,950,344</u>	<u>(26,950,344)</u>	<u>-</u>
Total revenue and support	<u>36,361,766</u>	<u>15,673,899</u>	<u>52,035,665</u>
Expenses and losses			
Program services	31,154,513	-	31,154,513
Management and general	6,245,941	-	6,245,941
Fundraising	3,344,111	-	3,344,111
Provision for uncollectible pledges	<u>-</u>	<u>650,305</u>	<u>650,305</u>
Total expenses and losses	<u>40,744,565</u>	<u>650,305</u>	<u>41,394,870</u>
Change in net assets	(4,382,799)	15,023,594	10,640,795
Net assets, beginning	<u>86,327,338</u>	<u>226,431,270</u>	<u>312,758,608</u>
Net assets, end	<u><u>\$ 81,944,539</u></u>	<u><u>\$ 241,454,864</u></u>	<u><u>\$ 323,399,403</u></u>

See Notes to Consolidated Financial Statements.

Bill, Hillary & Chelsea Clinton Foundation

Consolidated Statement of Cash Flows
Year Ended December 31, 2020

Cash flows from operating activities	
Change in net assets	\$ 10,640,795
Adjustments to reconcile change in net assets to net cash used in operating activities	
Depreciation	3,811,106
Net loss on sales of property and equipment	168,862
Provision for uncollectible pledges	650,306
Net gain on investments	(30,459,996)
Contribution of programmatic investments	1,857,484
Contributions to endowment	(7,325,000)
Changes in operating assets and liabilities	
Accounts receivable	740,097
Contributions receivable	7,293,481
Prepaid expenses and other	(167,183)
Accounts payable and accrued expenses	(1,398,277)
Grant payable	750,000
Deferred revenue	<u>(345,547)</u>
Net cash used in operating activities	<u>(13,783,872)</u>
Cash flows from investing activities	
Purchase of property and equipment	(531,858)
Proceeds from sales of property and equipment	448,986
Purchases of securities and investments	(60,071,455)
Sales of securities and investments	64,959,593
Proceeds on loan receivable	<u>279,386</u>
Net cash provided by investing activities	<u>5,084,652</u>
Cash flows from financing activities	
Increase in long-term lease payable	40,282
Contributions to endowment	<u>7,325,000</u>
Net cash provided by financing activities	<u>7,365,282</u>
Net decrease in cash and assets limited as to use	(1,333,938)
Cash and assets limited as to use, beginning	<u>9,144,296</u>
Cash and assets limited as to use, end	<u><u>\$ 7,810,358</u></u>

See Notes to Consolidated Financial Statements.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Note 1 - Nature of operations and summary of significant accounting policies

Nature of operations

The Bill, Hillary & Chelsea Clinton Foundation ("Clinton Foundation") continues President Clinton's legacy of putting people first. To achieve this, the Clinton Foundation works with strategic partners to develop and implement programs that create economic opportunity, improve public health, and inspire civic engagement and service.

We create economic opportunity by assisting farmers in Africa to increase their yields and incomes; combating the effects of climate change through renewable energy efforts in island nations; and mobilizing relief efforts in the wake of natural disasters in the Caribbean.

We work to improve public health by confronting challenges such as the opioid epidemic and childhood obesity; and supporting parents and caregivers with tools to talk, read, and sing with their young children from birth to promote early brain and language development.

We inspire civic engagement and service through programs that help college students improve the lives of others and change the world; support networks that foster women's leadership in the renewable energy sector; and a partnership among the presidential libraries of President Clinton, President George W. Bush, George H.W. Bush, and Lyndon B. Johnson to cultivate promising leaders from the business, academic, public service, nonprofit, and military sectors as they seek to create positive change on the issues confronting their communities. The Clinton Foundation also operates the Clinton Presidential Center in Little Rock, which provides year-round cultural and educational opportunities and is home to the Clinton Presidential Library and Museum, one of the largest archival collections in American presidential history.

The initiatives are as follows:

- The Clinton Climate Initiative ("CCI") collaborates with governments and partners to increase the resiliency of communities facing climate change by creating and implementing replicable and sustainable models. CCI's approach brings together a wide range of partners to facilitate renewable energy projects, addressing major sources of greenhouse gas emissions while also saving money for individuals, communities and governments and helping to grow economies. CCI also brings hundreds of professional women together through the WIRE Network, which supports female leadership in the energy sector in island nations in the Caribbean and Africa. In 2020, CCI continued to support renewable energy strategies and projects in Dominica, Mauritius, Puerto Rico, Turks and Caicos, the Bahamas, and Curacao, and disseminated guidance and training to energy practitioners worldwide on best practices for installing climate-resistant rooftop solar in high-wind regions and on floating solar photovoltaics ("PV").
- The Clinton Development Initiative ("CDI") created the Community Agribusiness ("CAB") approach - which groups farmers together to collectively increase the quantity, quality, and consistency of their production while also improving their access to resources and inputs - to address challenges farmers face, and open agribusiness opportunities. Through CAB in Malawi, Tanzania, and Rwanda, CDI performs outreach to farming communities to increase access and help them participate equitably with local markets and financial institutions. In 2020, CDI continued its work to support farmers across the region, and a study by Wageningen University & Research in 2020 found that CDI's work in Malawi had contributed to improved soybean production, better prices for farmers, and a larger and higher-quality harvest.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

- The Clinton Global Initiative's ("CGI") mission is to inspire, connect, and empower everyone to forge solutions to the world's most pressing challenges. In 2020, CGI announced new projects to promote recovery and resiliency in the Caribbean through a meeting of the CGI Action Network on Post-Disaster Recovery in Puerto Rico. With the onset of the COVID-19 pandemic, CGI also began convening leaders to take action to build an inclusive economic recovery. In addition, the Clinton Global Initiative University hosted virtual events with the University of Edinburgh and Morehouse College, and launched a new COVID-19 Action Fund to support students taking action to address the effects of the global pandemic.
- The Clinton Health Matters Initiative ("CHMI") works to improve the health and well-being of people across the U.S. by activating individuals, communities, and organizations to make meaningful contributions to the health of others. CHMI addresses pressing public health crises like the opioid epidemic, by increasing education and awareness to decrease stigma and curb addiction, while providing communities with the tools they need to combat the epidemic and save lives. In 2020, to address the growing overdose crisis amid the COVID-19 pandemic, CHMI expanded its work to distribute the opioid overdose reversal drug, Naloxone - launching a new partnership that distributed doses of Naloxone to recovery residences and community organizations at the height of the pandemic.
- The William J. Clinton Presidential Center and Park ("Clinton Center") is the home of the Little Rock offices of the Clinton Foundation; is the site of operations for the Clinton Presidential Library and Museum and the Clinton School of Public Service (a branch of the University of Arkansas system, not a program of the Clinton Foundation); and is a managing partner of the Presidential Leadership Scholars program, a national bipartisan executive-style leadership development initiative. The Clinton Center provides year-round educational and cultural opportunities to visitors of all ages that reflect President Clinton's lifetime commitment to advancing opportunity for everybody, instilling responsibility throughout our society, and cultivating a sense of community within our great nation. In 2020, as the COVID-19 pandemic created food insecurity challenges in the Central Arkansas region, the Clinton Center launched a feeding operation with World Central Kitchen, City of Little Rock, and other partners, that helped provide meals to families in need. In addition, the Clinton Center transitioned its educational and public programming to virtual platforms. The Presidential Leadership Scholars Program paused in-person modules for its sixth cohort and engaged Scholars through virtual sessions.
- Too Small to Fail, the early childhood initiative of the Clinton Foundation, is leading a public awareness and action campaign to promote the importance of early brain and language development and to support parents with tools to talk, read, and sing with their young children from birth. Today, almost 60% of children in the United States start kindergarten unprepared, lagging behind their peers in critical language and literacy skills they need for success in school and in life. Through partnerships with pediatricians, hospitals, faith-based leaders, community-based organizations, businesses, entertainment industry leaders, and others, Too Small to Fail is meeting parents where they are to help them prepare their children for success in school and beyond. Whether at the pediatrician's office, the laundromat, or the playground, Too Small to Fail aims to make small moments big by creating opportunities for meaningful interactions anytime, anywhere. In 2020, Too Small to Fail continued to expand its work to reach parents by distributing books and educational resources and creating dedicated learning spaces; and as the COVID-19 pandemic affected families, created a "Talking is Teaching: Talk, Read, Sing" Indoor Activities Kit with ideas and activities to support parents and caregivers in keeping children engaged and learning while at home.

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Notes to Consolidated Financial Statements December 31, 2020

- The Alliance for a Healthier Generation ("Healthier Generation") an independent entity founded by the Clinton Foundation and the American Heart Association, works to ensure every mind, every body and every young person is healthy and ready to succeed. In 2020, Healthier Generation continued its systems-change approach to improve whole child health and inequities children face early on in life - working in partnership with schools and communities, businesses, and families. As the COVID-19 pandemic shifted many families to shelter-in-place with remote learning, Healthier Generation mobilized to provide free, evidence-based resources to families and educators to support reducing stress, eating healthy, moving regularly, getting quality sleep, and more.

Basis of accounting

Clinton Foundation prepares its consolidated financial statements using the accrual basis of accounting and accounting principles generally accepted in the United States of America ("US GAAP") for not-for-profit entities.

Principles of consolidation

The accompanying consolidated financial statements of the Clinton Foundation incorporate the accounts of the Clinton Foundation, including the accounts of all programs operating offices of the Clinton Foundation. Additionally, the consolidated financial statements include the net assets and activities of the entities which the Clinton Foundation maintains an economic interest in and financial control over including Acceso Worldwide Fund, Inc. and Acacia Development Co. All intercompany balances and transactions have been eliminated upon consolidation.

On January 30, 2020, economic interest in and financial control over Acceso Worldwide Fund, Inc. were transferred in the form of a grant to Elevate Social Businesses ("Elevate"), a Canadian nonprofit corporation. At the time of the transfer Acceso Worldwide Fund, Inc.'s equity was valued at \$41,379. See additional details in Notes 6 and 16.

Use of estimates

The preparation of consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Clinton Foundation considers all liquid investments with original maturities of three months or less to be cash equivalents. At December 31, 2020, the Clinton Foundation's cash and assets limited as to use accounts exceeded federally insured limits by approximately \$7,040,000 and cash in foreign accounts that may not be insured totaled approximately \$395,000. At December 31, 2020, cash equivalents consisted primarily of money market accounts with brokers, which are included in investments on the consolidated statement of financial position.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Investments and net investment return

Investments in equity securities having a readily determinable fair value and all debt securities are carried at fair value. The Clinton Foundation uses the practical expedient of valuing certain alternative investments at net asset value ("NAV") per the Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") No. 2015-07, *Fair Value Measurement* (Topic 820): *Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (or its Equivalent)*. Investments whose fair value is measured at NAV are excluded from the fair value hierarchy but are presented in fair value tables as a reconciling item between the hierarchy table and total investments per the consolidated statement of financial position.

Net investment return includes dividend, interest, and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments. External and direct internal investment related expenses are netted against investment returns.

Net investment return is reflected in the consolidated statement of activities as with donor restriction or without donor restriction based upon the existence and nature of any donor- or legally-imposed restrictions.

Receivables

Receivables primarily consist of contributions and grants receivable. Contributions and grants receivable are stated at the amount pledged by donors and grantors, net of present value discounts. The Clinton Foundation provides an allowance for doubtful contributions and grants receivable, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Delinquent contributions and grants receivable are written off based on the specific circumstances of the donor or grantor making the pledge.

Accounts receivable are comprised primarily of program related billings due, general deposits, travel advances and various deposits for leased facilities.

Property and equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is charged to expense primarily by the straight-line method. Leasehold improvements are amortized over the shorter of the life of the lease or the useful life of the asset.

The estimated useful lives for each major classification of property and equipment are as follows:

Building and fixtures	15 - 40 years
Leasehold improvements	4 - 20 years
Furniture and equipment	3 - 10 years

Net assets

Net assets, revenues and releases from restriction are classified based on the existence or absence of donor restrictions. Accordingly, the net assets of the Clinton Foundation and the changes therein are classified and reported in two categories of net assets:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions, including the net investment in fixed assets, gifts with no donor restriction and current funds without donor restriction.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Net assets with donor restrictions - Net assets that are restricted by a donor for use for a specific purpose or in a future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed.

Other donor-imposed restrictions on net assets included in this category are permanent in nature. These net assets have been restricted by donors to be maintained by the Clinton Foundation either in perpetuity or until released by specific action by the Clinton Foundation's Board of Directors in accordance with applicable law. Clinton Foundation's unspent contributions are included in this class if the donor limited their use, as are its donor-restricted endowment funds.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the consolidated financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenue recognition

Contributions

Gifts of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restriction. Gifts received with a donor stipulation that limits their use are reported as revenue and net assets with donor restriction. When a donor-stipulated time restriction ends, or purpose restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions. Gifts that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as with donor restriction and then released from restriction.

Gifts of land, buildings, equipment, and other long-lived assets are reported as revenue and net assets without donor restriction, unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as revenue and net assets with donor restriction.

Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of net assets with donor restriction to net assets without donor restriction are reported when the long-lived assets are placed in service.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Amounts expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those pledges are computed using an interest rate for the year in which the promise was received and considers market and credit risk as applicable. Subsequent years' accretion of the discount is included in contribution revenue.

Conditional gifts include both a right of return of the gift to the donor or a right of release of the donor from further funding and depend on overcoming specified barriers to bind the potential donor. Conditional gifts are recognized as assets and revenue when the defined barriers are substantially met, and the gift becomes unconditional. No conditional gifts or pledges for which conditions had not been substantially met were recorded as revenue in 2020. Additionally, as of December 31, 2020, the Clinton Foundation received no conditional gifts.

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Notes to Consolidated Financial Statements December 31, 2020

Collections

The collections maintained at the William J. Clinton Presidential Library and Museum are the property of the National Archives and, as such, these collections are not included on the consolidated statement of financial position of the Clinton Foundation. Furthermore, the Clinton Foundation is not responsible for the maintenance or preservation of items in the collections.

Grants

Grant support is received from foundations, governmental units and private entities funding specific programs or events.

Unconditional grants expected to be collected within one year are reported at their net realizable value. Amounts expected to be collected in future years are discounted and recorded at the present value of estimated cash flows. Subsequent year's accretion of the discount is included in grant revenue.

Conditional grants include both a right of return of the funding to the grantor or a right of release of the grantor from further funding and depend on overcoming specified barriers to bind the grantor. Conditional grant funding is recognized as asset and revenue as the defined barriers are substantially met, and the support becomes unconditional. At December 31, 2020, grant revenue of approximately \$1,620,000 has not been recognized in the accompanying consolidated statement of activities because the conditions on which recognition depends have not yet been met.

Grant funding received before a measurable performance or other barrier is met are recognized in the statement of financial position as deferred revenue. No conditional grant revenue for which conditions had not been substantially met were recorded in 2020.

Presidential Center

Revenue earned from the Presidential Center include admissions, gift shop and food sales. The Clinton Foundation recognizes revenue when payment is tendered at the point of sale as the Clinton Foundation's performance obligation is deemed to have been satisfied at that time.

Other income

Other income includes net revenues attributable to program specific transactions, sublease rental income, and gains and losses on sale of fixed assets.

Income taxes

The Clinton Foundation is exempt from income taxes under Section 501 of the Internal Revenue Code and a similar provision of state law. However, the Clinton Foundation is subject to federal income tax on any unrelated business taxable income. There is no material tax liability due to unrelated business income. Therefore, no provision for income taxes on unrelated business income has been included in the consolidated financial statements. If necessary, the Clinton Foundation would recognize interest and penalties associated with tax matters as part of the income tax provision and include accrued interest and penalties with the related tax liability in the accompanying consolidated statement of financial position. The consolidated for-profit entities, Acceso Worldwide Fund, Inc., and Acacia Development Co., both have net losses. It is difficult to estimate whether the tax benefit resulting from these losses will be utilized within the prescribed period as defined by pertinent tax law. Any such benefit will be recorded in the future proportionally to the tax losses utilized and is immaterial to the consolidated financial statements.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Management has analyzed tax positions taken by the consolidated entities and has concluded that, as of December 31, 2020, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the consolidated financial statements.

Functional allocation of expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities. Costs that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the program services, management and general and fundraising categories based on time and effort measurements and other methods:

- Staff costs are allocated based on time and effort.
- Occupancy, depreciation, and information technology costs are allocated based on square footage.
- Management and general expenses include costs not identifiable with any specific program, but which provide for the overall support and direction of Clinton Foundation.
- Fundraising costs are expensed as incurred, even though they may result in contributions received in future years.

Deferred revenue

Deferred revenue includes equipment sales receipts and conditional granted and contributed funds received in advance for delivery of program services. These amounts are recognized as revenue when earned based on the underlying agreement. Deferred revenue as of December 31, 2020 was \$1,354,173.

Translation of non-U.S. currency amounts

Assets and liabilities that have a local functional currency are translated to U.S. dollars at year-end exchange rates. Translation adjustments are recorded in expenses. Income and expense transactions are recorded at exchange rates prevailing during the year.

Property and equipment, net and other nonmonetary assets and liabilities are translated at the approximate exchange rate prevailing when the assets or liabilities are acquired. All other assets and liabilities denominated in a currency other than U.S. dollars are translated at year-end exchange rates with the transaction gain or loss recognized in other revenue and expense.

Adoption of accounting principles

The Clinton Foundation has adopted FASB ASU No. 2014-09 - *Revenue from Contracts with Customers (Topic 606)*, as amended, as management believes the standard improves the usefulness and understandability of the Clinton Foundation's financial reporting. Analysis of various provisions of this standard resulted in no significant changes in the way the Clinton Foundation recognizes revenue, and therefore no changes to the previously issued audited financial statements were required on a retrospective basis.

The Clinton Foundation has adopted FASB ASU No. 2018-13, *Fair Value Measurement (Topic 820) Disclosure Framework - Changes to the Disclosure Requirement for Fair Value Measurement*, which simplified fair value measurement disclosures through the removal and modification of a number of investment related disclosure requirements. Certain disclosures are no longer required including the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy; the policy

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for timing of transfers between levels and valuation processes for Level 3 investments. Adoption of the ASU did not have a significant impact on the Clinton Foundation's consolidated financial statements.

Recent accounting pronouncements

In February 2016, FASB issued ASU 2016-02, *Leases (Topic 842)*, which replaces existing lease accounting guidance and requires lessees to disclose key information about leasing arrangements and recognize right of use assets and corresponding lease liabilities on the statement of financial position. Topic 842 applies to most leases, including those classified as operating, except for short-term leases. In June 2020, FASB issued ASU 2020-05, which in part provides for the elective deferral of adoption to annual reporting periods beginning after December 15, 2021, for certain entities.

The Clinton Foundation has elected to apply the deferral provided by ASU 2020-05 and therefore expects to adopt Topic 842 for the fiscal year beginning after December 15, 2021, on a modified retrospective basis. The Organization is currently evaluating the potential impact of adopting Topic 842 on its financial statements.

In September 2020, FASB issued ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets (Topic 958)*, to increase transparency around contributed nonfinancial assets received by not-for-profit organizations, including transparency on how those assets are used and how they are valued. The ASU is effective, on a retrospective basis, for fiscal years beginning after June 15, 2021. The Organization is currently evaluating the impact of adopting the ASU but does not anticipate a material change to its financial statements.

Note 2 - Liquidity and availability

As of December 31, 2020, the Clinton Foundation's liquid resources and financial assets available within one year for general expenditure, such as operating expenses, were as follows:

Financial assets at year end:	
Cash	\$ 3,997,428
Assets limited as to use	3,812,930
Accounts receivable, net	322,651
Contributions and grants receivable, net	18,276,525
Investments	<u>221,363,548</u>
Total financial assets	<u>247,773,082</u>
Less amounts not available to be used within one year:	
Net assets with donor restrictions	(241,454,864)
Less restricted net assets with liquidity in the next year:	
Contributions and grants receivable	2,225,000
Net assets with purpose restrictions to be met in next year	1,582,381
Endowment investment return with liquidity in next year per spending policy	<u>9,553,560</u>
	<u>(228,093,923)</u>
Financial assets available to meet general expenditures over the next 12 months	<u>\$ 19,679,159</u>

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Clinton Foundation has certain donor-restricted assets limited as to use which are available for general expenditure within one year in the normal course of operations. Accordingly, these assets have been included in the quantitative information above for financial assets to meet general expenditures within one year.

Clinton Foundation has time restricted contributions that will also be available for general expenditures in the next year which are included as liquid assets available in the next year.

In addition, the Clinton Foundation's spending policy allows for annual spending based on 3%-5% of the trailing 12-quarter average of the endowment or similar formula. A measure of this investment return is included in assets available to meet general expenditures over the next 12 months.

Note 3 - Assets limited as to use

Assets limited as to use represent the cash available on hand restricted to expenditures for specific Clinton Foundation programs pursuant to applicable grants and contracts. As of December 31, 2020, assets limited as to use were \$3,812,930.

Note 4 - Cash reconciliation

The following table reconciles cash and assets limited as to use reported on the consolidated statement of financial position that sum to the total of cash and assets limited as to use on the consolidated statement of cash flows:

Cash	\$ 3,997,428
Assets limited as to use	<u>3,812,930</u>
Total cash and assets limited as to use shown in the consolidated statement of cash flows	<u><u>\$ 7,810,358</u></u>

Note 5 - Investments

Investments at December 31, 2020, consisted of the following:

Endowment and invested excess working capital	
Cash and cash equivalents	\$ 3,961,211
Mutual funds	52,282,062
Limited Partnerships and Limited Liability Company	
Hedged Equity	22,477,114
Select Equity	49,635,531
Intermediate Fund	18,240,374
Strategic Fixed Income	16,916,819
Private Equity	38,284,990
Diversified Strategy Funds	<u>19,565,447</u>
	<u><u>\$ 221,363,548</u></u>

Bill, Hillary & Chelsea Clinton Foundation

**Notes to Consolidated Financial Statements
December 31, 2020**

Investments are comprised of the following components:

Speakers' endowment	\$ 503,643
Other endowment	<u>220,859,905</u>
	<u><u>\$ 221,363,548</u></u>

Note 6 - Programmatic investment

On January 30, 2020, the Clinton Foundation and Elevate entered into a grant and transfer agreement to effectuate a transition of Clinton Giustra Enterprise Partnership ("CGEP"), a program of the Clinton Foundation, including Acceso Fund, LLC, to Elevate. At the time of the transfer the value of the programmatic investment in Acceso Fund, LLC was accounted for using the equity method of accounting and was not subject to the fair value measurement requirements in Accounting Standards Codification 958-320 as the investment did not meet the definition of an equity security with readily determinable fair value. At the time of the transfer of Acceso Fund, LLC to Elevate, the investment had a value of \$1,405,000 and is reported as grant expense in Note 11.

Note 7 - Contributions and grants receivable

Unconditional contributions and grants receivable at December 31, 2020 are due as follows:

Due within one year	\$ 10,191,604
Due in one to five years	8,820,000
Due in more than five years	<u>2,300,000</u>
	21,311,604
Less	
Allowance for uncollectible contributions and grants	1,983,923
Unamortized discount	<u>1,051,156</u>
	<u><u>\$ 18,276,525</u></u>

Note 8 - Property and equipment

Property and equipment at December 31, 2020, consist of the following:

Furniture and equipment	\$ 7,525,959
Buildings and leasehold improvements	<u>133,706,255</u>
	141,232,214
Less accumulated depreciation and amortization	<u>61,390,532</u>
	<u><u>\$ 79,841,682</u></u>

Bill, Hillary & Chelsea Clinton Foundation

**Notes to Consolidated Financial Statements
December 31, 2020**

Note 9 - Net assets

As of December 31, 2020, net assets with donor restrictions are restricted for the following purposes or periods:

Subject to expenditure for specified purpose	
Clinton Foundation initiatives	\$ 2,291,777
Contributions and grants receivable	
Subject to the passage of time	2,309,316
Subject to expenditure for specific purpose and passage of time	1,754,592
Subject to organization spending policy and appropriation and passage of time	13,846,017
Subject to organization spending policy and appropriation	
Endowment earnings	49,670,928
Endowment investment fund - no term limitation	<u>153,582,234</u>
	<u>203,253,162</u>
Not subject to appropriation or expenditure	
Endowment investment in perpetuity	<u>18,000,000</u>
	<u><u>\$ 241,454,864</u></u>

As of December 31, 2020, net assets not subject to donor restrictions totaled \$81,944,539.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes, by the expiration of a time restriction, or by occurrence of other events specified by donors.

Purpose restrictions accomplished	
Clinton Foundation initiatives	\$ 25,947,947
Time restrictions expired	
Collection of pledges	<u>1,002,397</u>
	<u><u>\$ 26,950,344</u></u>

Note 10 - Endowment

The Clinton Foundation Endowment Fund ("Endowment") consists of funds established to support the Clinton Foundation's mission to improve lives by working together with partners across the United States and around the world to create economic opportunity, improve public health, and inspire civic engagement and service. In furtherance of its mission, the overall goal of the Endowment is to provide a stable source of financial support and liquidity for the mission of the Clinton Foundation. The Endowment is comprised of donor-restricted endowment funds. As required by US GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Applicable law requires that all endowment funds be classified as net assets with donor restriction. In the Endowment, these comprise two types of funds: (1) funds that have donor restrictions requiring that they be maintained in perpetuity and (2) funds that do not have donor restrictions as to the term for which such funds must be maintained prior to their appropriation for spending and which can be appropriated for spending by specific action of the Clinton Foundation's Board of Directors. In the latter instance, where there is no such explicit donor restriction within the gift instrument, the Clinton Foundation has determined that it will prudentially classify the original value of a gift and any subsequent gifts made under the same instrument as subject to donor restriction given the totality of the circumstances of the gift. Accumulated earnings on the Endowment are also classified as net assets with donor restriction until those amounts are appropriated for expenditure by the Clinton Foundation. The Clinton Foundation makes all determinations to appropriate or accumulate donor-restricted endowment funds in a manner consistent with the standard of prudence prescribed by applicable law, including the Uniform Prudent Management of Institutional Funds Act ("UPMIFA").

The Clinton Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the Clinton Foundation and donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Clinton Foundation, (7) the Clinton Foundation's investment policies, and (8) where appropriate, alternatives to spending from the donor-restricted endowment funds and the possible effects of those alternatives on the Clinton Foundation.

The composition of net assets with donor restrictions by type of endowment fund at December 31, 2020, were as follows:

	Accumulated endowment earnings*	Endowment fund	Total
Endowment net assets, beginning of year	\$ 31,423,799	\$ 185,566,497	\$ 216,990,296
Investment return			
Investment income	7,015,144	-	7,015,144
Investment expenses	(4,228,011)	-	(4,228,011)
Net gains (realized and unrealized)	30,459,996	-	30,459,996
	<u>33,247,129</u>	<u>-</u>	<u>33,247,129</u>
Provision for uncollectible pledges	-	(501,441)	(501,441)
Contributions	-	363,195	363,195
Accumulated earnings distribution	<u>(15,000,000)</u>	<u>-</u>	<u>(15,000,000)</u>
Endowment net assets, end of year	<u>\$ 49,670,928</u>	<u>\$ 185,428,251</u>	<u>\$ 235,099,179</u>

(*) Accumulated endowment earnings are subject to the organization's appropriation spending policy.

Net endowment contributions receivable as of December 31, 2020 were \$13,846,014.

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Notes to Consolidated Financial Statements December 31, 2020

The Endowment was created in 2013. The Clinton Foundation Board of Directors subsequently appointed members to the Investment Committee which is empowered to approve and adopt investment policies and procedures so that endowment funds and their related returns are spent in accordance with UPMIFA and donors' intent and maintain the appropriate amount of risk and return for the Clinton Foundation's purposes. For the long-term, the primary investment objective for the Endowment is to earn a total return (net of all investment program fees), within a prudent level of risk, which is sufficient to maintain in real terms the purchasing power of the Endowment, support operating expenses and payout requirements and provide moderate capital appreciation after accounting for such distributions and expenses. The risk tolerance of the Clinton Foundation is moderate. Moderate fluctuations in market value can be tolerated over time, and stability of the overall corpus is valued for predictability and consistency of payouts over time. This tolerance, as dictated by market conditions and organizational circumstances, may be adjusted over time. The Clinton Foundation's investment time horizon is long-term. The Clinton Foundation, in consultation with the Investment Committee, has delegated to an Investment Advisor the day-to-day implementation of the investment program as set forth in the Clinton Foundation's Investment Policy Statement. The specific roles and responsibilities of the Investment Advisor are governed by a written investment management agreement, signed, and agreed to by the Clinton Foundation and the Investment Advisor.

The following is a summary of the revised asset allocation guidelines and performance benchmarks adopted by the Clinton Foundation:

Target Allocation by Asset Class			Benchmark
	Near-term	Long-term	
Reserve			
Reserve Fixed Income	15.00%	10.00%	Barclays Intermediate Government/Credit Index
Balanced Reserves	1.00%	0.00%	
Subtotal	16.00%	10.00%	
Hedged			
Strategic Fixed Income	7.50%	7.00%	HFRI Strategic Fixed Income Blend
Diversified Strategies	10.00%	9.00%	HFRI Fund of Funds Diversified Index
Hedged Equity	10.00%	9.00%	HRFI Equity (Total) Hedge Index
Subtotal	27.50%	25.00%	
Directional			
Benchmark Equity	26.50%	30.00%	MSCI All Country World Index
Select Equity	20.00%	20.00%	MSCI All Country World IMI Index
Private Investments	10.00%	15.00%	State Street Private Equity Index: US Private Equity Funds Median Return
Subtotal	56.50%	65.00%	
Total	100.00%	100.00%	

Actual allocations by major asset class are consistent with near-term targets.

The Endowment uses two different spending policies, one for the near-term and one for the long-term, to be adopted once the Clinton Foundation reaches a threshold set at the Board of Director's discretion. The near-term spending policy dictates that no spending will occur from the Endowment for the foreseeable future as the corpus is established and grows meaningfully from inflows. The long-term spending policy specifies that annual spending will be based on 3%-5% of the trailing 12-quarter average of the Endowment or similar formula. By using the trailing 12-quarter average, the Clinton Foundation aims to smooth the spending amount and avoid large swings, providing a consistent and

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

predictable level of financial support for the Clinton Foundation over time. The Clinton Foundation Board approved a \$15,000,000 distribution of endowment net appreciation from these funds for spending during 2020. Distributions of endowment net appreciation totaling \$15,000,000 occurred throughout the year as needed to support programs and operations.

Note 11 - Functional expenses

Expenses incurred by the Clinton Foundation, excluding provision for uncollectible pledges, classified by functional categories for the year ended December 31, 2020 were as follows:

	Program services			Support services			
	Economic opportunity	Public health	Civic service	Total program services	Management and general	Fundraising	Total
Salaries and benefits	\$ 5,011,236	\$ 2,965,451	\$ 6,940,796	\$ 14,917,483	\$ 3,546,904	\$ 2,384,380	\$ 20,848,767
Grant expense	2,247,039	704,000	1,209,391	4,160,430	-	-	4,160,430
Program formation and development	283,082	-	-	283,082	-	-	283,082
Cost of sales	2,000	-	225,056	227,056	-	-	227,056
Repairs and maintenance	61,252	-	779,751	841,003	-	-	841,003
Program evaluation and assessment	48,825	67,217	-	116,042	-	-	116,042
Supplies	-	1,358,908	19,000	1,377,908	-	-	1,377,908
Professional and consulting	593,386	871,256	360,250	1,824,892	826,360	85,970	2,737,222
Conferences and events	462,018	247,467	314,672	1,024,157	12,546	171,212	1,207,915
Travel	237,972	48,711	77,904	364,587	37,286	15,611	417,484
Telecommunications	61,294	17,411	57,617	136,322	75,722	10,432	222,476
Meetings and trainings	12,945	1,005	408	14,358	23,950	3,169	41,477
Bank and other fees	7,909	-	37,542	45,451	61,726	64,065	171,242
Occupancy costs	479,311	236,662	569,086	1,285,059	675,985	155,087	2,116,131
Office expenses	19,129	40,958	136,530	196,617	169,446	13,518	379,581
Depreciation	81,676	21,466	3,630,288	3,733,430	63,676	14,000	3,811,106
Other	352,136	3,307	251,193	606,636	752,340	426,667	1,785,643
Total expenses by function	<u>\$ 9,961,210</u>	<u>\$ 6,583,819</u>	<u>\$ 14,609,484</u>	<u>\$ 31,154,513</u>	<u>\$ 6,245,941</u>	<u>\$ 3,344,111</u>	<u>\$ 40,744,565</u>

The consolidated financial statements report certain categories of expenses that are attributable to more than one program or supporting function. These expenses are allocated, as described in Note 1, on a reasonable basis that is consistently applied. The expenses that are allocated include information technology costs, depreciation, office, and occupancy (allocated on a square footage basis), and certain salaries and benefits which are allocated based on time and effort.

Note 12 - Operating leases

The Clinton Foundation leases numerous office spaces, both domestically and internationally, under both cancellable and noncancelable operating lease agreements. These leases expire at various dates through 2028.

The future minimum lease payments under these leases are as follows:

2021	\$ 2,213,000
2022	1,669,000
2023	1,678,000
2024	1,747,000
2025	1,747,000
Thereafter	<u>3,994,000</u>
	<u>\$ 13,048,000</u>

Rental expense for all operating leases for 2020 was \$1,664,000.

There are two standby letters of credit totaling approximately \$599,000 in support of these leases. There are no amounts outstanding on the letters of credit as of December 31, 2020.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Note 13 - Pension plan

Retirement benefits are offered to the Clinton Foundation employees based on eligibility. These benefits vary and are dependent on employee type and location.

- U.S.-based staff and U.S. expatriates are eligible to contribute into a 401(k) plan which the Clinton Foundation matches up to 6% of the employee contribution.
- Third country nationals and local national retirement plans are available in a select number of countries. The Clinton Foundation also contributes to the national social security fund in many of the countries in which it operates as stipulated by local law.

Pension expense was \$865,152 for 2020.

Note 14 - Transactions with the National Archives and Records Administration and lease with the City of Little Rock, Arkansas

In 2004, the Clinton Foundation entered into a joint use, operating and transfer agreement with the National Archives and Records Administration ("NARA") that expires February 29, 2101. Under the agreement, NARA agreed to operate certain areas of the facility known as the William J. Clinton Presidential Library and Museum (the "Library") for the purposes of housing, preserving, and making available, through historical research, exhibitions, educational programs, and other activities, the presidential records, and historical materials of President William Jefferson Clinton.

Because the terms of the lease essentially transfer to NARA the right to use portions of the Library for a period in excess of the property's expected economic life, the cost of construction of those areas operated by NARA, which amounted to approximately \$36,000,000, has been excluded from the Clinton Foundation's consolidated statement of financial position.

The land occupied by the Library is owned by the City of Little Rock, Arkansas (the "City"), but is leased to the Clinton Foundation under a 99-year lease for a nominal annual amount. The Clinton Foundation is responsible for maintaining those areas within 75 feet of the buildings and certain land improvements. Maintenance of the remaining land is the responsibility of the City. Because the lease with the City does not convey exclusive right to the use of this land and because it is to be operated in a manner similar to other City parks, the Clinton Foundation does not recognize the present value of the lease's fair value within its consolidated financial statements.

Note 15 - Disclosures about fair value of assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include money market funds, equity securities and mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. The Clinton Foundation did not have any Level 2 or Level 3 measurements at December 31, 2020.

The Clinton Foundation has certain alternative investments in limited partnerships ("LPs") and a limited liability company ("LLC") for which there is not a readily determinable fair value. These investments have financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company. For such investments, as a practical expedient, the Clinton Foundation uses its ownership interest in the entity NAV to determine the fair value. These investments valued at NAV are no longer included within Levels 1, 2, or 3 in the fair value hierarchy, but are included in the fair value table for purposes of investment reconciliation to amounts in the consolidated statement of financial position.

Recurring measurements

The following table presents the fair value measurements of assets and liabilities in the accompanying consolidated statement of financial position measured at fair value on a recurring basis and the NAV or level within the fair value hierarchy in which the fair value measurements fall at December 31, 2020:

		Fair value measurements using	
		Quoted prices in	
		active markets	
		for identical	
	Total	assets	Investments
	fair value	(Level 1)	at NAV
Investments			
Cash and cash equivalents	\$ 3,961,211	\$ 3,961,211	\$ -
Mutual Funds	52,282,062	52,282,062	-
	56,243,273	56,243,273	-
LPs and LLC			
Hedged Equity	22,477,114	-	22,477,114
Select Equity	49,635,531	-	49,635,531
Intermediate Fund	18,240,374	-	18,240,374
Strategic Fixed Income	16,916,819	-	16,916,819
Private Equity	38,284,990	-	38,284,990
Diversified Strategy Funds	19,565,447	-	19,565,447
	<u>\$ 221,363,548</u>	<u>\$ 56,243,273</u>	<u>\$ 165,120,275</u>

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

The following table provides additional information about alternative investments measured at NAV:

<u>December 31, 2019</u>	<u>NAV</u>	<u>Unfunded commitments</u>	<u>Redemption frequency (if currently eligible)</u>	<u>Redemption notice period</u>
LPs and LLC				
Hedged Equity	\$ 22,477,114	\$ -	Monthly	7 business days
Select Equity	49,635,531	-	Monthly	7 business days
Intermediate Fund	18,240,374	-	Daily	3 business days
Strategic Fixed Income	16,916,819	-	Monthly	7 business days
Private Equity	38,284,990	15,560,480	No liquidity	No liquidity
Diversified Strategy Funds	19,565,447	-	Monthly	7 business days
	<u>\$ 165,120,275</u>	<u>\$ 15,560,480</u>		

<u>LPs and LLC</u>	<u>Redemption restrictions (if any)</u>
Hedged Equity	Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date.
Select Equity	Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date.
Intermediate Fund	None
Strategic Fixed Income	Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date.
Private Equity	At sole discretion of General Partner.
Diversified Strategy Funds	Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of Portfolio's NAV it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

LPs and LLC	Investment strategy
Hedged Equity	The Hedged Equity Portfolio allocates capital to a number of managers who approach the world's equity markets with the intention of generating positive total returns over a market cycle, while also attempting to preserve capital during adverse market conditions. Investment strategy is both long and short-term.
Select Equity	The Select Equity Portfolio allocates capital to a number of managers who apply their unique insights and talents to the world's public equity markets. The underlying managers tend to be more highly concentrated than index-based portfolios as the underlying funds tend to hold bigger positions in a smaller number of underlying equity shares. The underlying managers' portfolios tend to be invested with a longer time horizon, typically one to three years or more, and with less attention to monthly and quarterly ups and downs of the market. The underlying managers' portfolios are predominantly long-biased, with little if any hedging employed.
Intermediate Fund	The Fixed Income Intermediate Fund strives to outperform the Bloomberg Barclays Intermediate U.S. Government/Credit Index by investing primarily in investment-grade fixed income securities, including obligations issued or guaranteed by the U.S. government; corporate securities; municipal securities; municipal securities; 144A securities; convertible securities; inflation indexed securities; U.S. dollar-denominated debt of foreign issuers; residential and commercial backed securities and obligations; preferred and hybrid capital securities and money market instruments.
Strategic Fixed Income	The Strategic Fixed Income Portfolio allocates capital to a number of managers who approach the world's fixed income, foreign exchange and credit markets with strong research skills and/or quantitative and technical insights. Investment strategy is designed for production of fixed income.
Private Equity	The Private Equity Portfolio allocates capital to a number of managers who seek to exceed the return of the global public equity market through value generation and operational intensity. The underlying fund investments are generally expected to span a range of strategies including, without limitation, investments of the following nature: buyout, growth capital, venture capital, distressed credit and direct lending. In addition, the Portfolio intends to consider, and may include, strategies that are sector specific and may be related to physical assets such as real estate and natural resources.
Diversified Strategy Funds	The Diversified Strategies Portfolio allocates capital to a number of managers who deploy their capital with flexibility across all major markets of the world including public equities, fixed income, credit foreign exchange, commodities and may, from time to time, also make privately negotiated equity and debt investments. The composition of the portfolios relative to actual underlying asset classes are likely to evolve over time based on the core competencies of each underlying manager's team.

Bill, Hillary & Chelsea Clinton Foundation

Notes to Consolidated Financial Statements December 31, 2020

Note 16 - Related party

The Clinton Foundation through its CGEP initiative engages in certain charitable activities that are funded by Elevate. Elevate makes grants from time to time to the Clinton Foundation to carry out Elevate's and the Clinton Foundation's charitable goals. Neither entity controls the other; however, they share a common board member. As discussed in Note 6, the Clinton Foundation and Elevate entered into a grant and transfer agreement to effectuate a transition of CGEP and its associated entities, Acceso Fund LLC and Acceso Worldwide Fund, Inc., to Elevate. The value of the grant and transfer was \$1,520,000, comprised of interest in Acceso Fund, LLC valued at \$1,405,000, interest in Acceso Worldwide Fund, Inc. valued at approximately \$41,000 and fixed assets valued at approximately \$47,000.

In addition, during 2020, the Clinton Foundation received \$520,403 from Elevate and made additional cash grant payments to Elevate totaling \$520,600.

Note 17 - Significant estimates and concentrations

US GAAP requires disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. These matters include the following:

Assets in foreign countries

The Clinton Foundation maintains cash balances and equipment in Africa and South America. At December 31, 2020, the Clinton Foundation had approximately \$395,000 deposited in foreign banks and equipment and inventory with an acquisition cost of approximately \$909,000 in foreign countries.

Contributions and grants

For the year ended December 31, 2020, the concentration of earned revenue was as follows:

Government and multilaterals	3 %
Foundations	31
Other donors	66
	<hr/>
	100 %

Contribution and grant revenue recorded in the consolidated statement of activities totaled approximately \$17,263,000 for the year ended December 31, 2020.

Litigation

The Clinton Foundation is, from time to time, subject to claims that arise primarily in the ordinary course of its activities. Currently, management is not aware of any such claim or claims that would have a material adverse effect on the Clinton Foundation's consolidated financial position or net assets. Events could occur, however, that would change this estimate materially in the near-term.

Note 18 - Subsequent events

Subsequent events have been evaluated through October 27, 2021, which is the date the consolidated financial statements were available to be issued.

Bill, Hillary & Chelsea Clinton Foundation

**Notes to Consolidated Financial Statements
December 31, 2020**

Note 19 - Risks and uncertainties

The COVID-19 pandemic, whose effects first became known in January 2020, has had a significant negative impact on commerce around the world. The extent of the impact of COVID-19 on Clinton Foundation operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on donors, customers, employees, and vendors, all of which at present, cannot be determined. Accordingly, the extent to which COVID-19 may impact Clinton Foundation's financial position and changes in net assets and cash flows is uncertain and the accompanying consolidated financial statements include no adjustments relating to the effects of this pandemic.



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Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning _____, 2020, and ending _____, 20____

2020Department of the Treasury
Internal Revenue Service▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization or person subject to tax

BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

Taxpayer identification number

31-1580204

Name and title of officer or person subject to tax

ANDREW M KESSEL

CFO

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	28,953,184.
2a Form 990-EZ check here ▶	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ▶	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ▶	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here ▶	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here ▶	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here ▶	b Total tax (Form 4720, Part III, line 1)	7b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above organization or ☐ I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize COHNREZNICK LLP to enter my PIN 11111
ERO firm name Enter five numbers, but
do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶ 11/5/21

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

26570722147

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ COHNREZNICK LLP

Date ▶ 10/29/21

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2020)

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020Open to Public
Inspection**A For the 2020 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organizationBILL, HILLARY & CHELSEA CLINTON
FOUNDATION**Doing business as**Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1200 PRESIDENT CLINTON AVECity or town, state or province, country, and ZIP or foreign postal code
LITTLE ROCK, AR 72201**F Name and address of principal officer:** KEVIN THURM
SAME AS C ABOVE**D Employer identification number**

31-1580204

E Telephone number
501-356-6228**G Gross receipts \$** 60,722,401.**H(a) Is this a group return**for subordinates? ☐ Yes ☒ No**H(b) Are all subordinates included?** ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number ▶**I Tax-exempt status:** ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J Website:** ▶ WWW.CLINTONFOUNDATION.ORG**K Form of organization:** ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L Year of formation:** 1997**M State of legal domicile:** AR**Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>SEE SCHEDULE O.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	250
	6 Total number of volunteers (estimate if necessary)	6	185
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	1,413,116.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	274,805.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	29,567,030.	16,326,750.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,536,648.	803,287.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	10,049,959.	11,336,466.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,662,838.	486,681.
		42,816,475.	28,953,184.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,808,579.	4,160,430.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	22,771,483.	20,686,496.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	66,000.	63,000.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 3,236,126.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	19,028,633.	14,627,309.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	43,674,695.	39,537,235.
19 Revenue less expenses. Subtract line 18 from line 12	-858,220.	-10,584,051.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	318,631,559.	328,318,812.
	22 Net assets or fund balances. Subtract line 21 from line 20	5,872,951.	4,919,409.
		312,758,608.	323,399,403.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	ANDREW M KESSEL, CFO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name LORI ROTHE YOKOBOSKY, CPA	Preparer's signature LORI ROTHE YOKOBOSKY, CPA	Date 11/05/21	Check if self-employed <input type="checkbox"/>	PTIN P01273422
	Firm's name ▶ COHNREZNICK LLP	Firm's EIN ▶ 22-1478099	Phone no. 212-297-0400		
	Firm's address ▶ 1301 AVENUE OF THE AMERICAS NEW YORK, NY 10019				

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒ **X****1** Briefly describe the organization's mission:

THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION IMPROVES LIVES ACROSS
THE UNITED STATES AND AROUND THE WORLD BY WORKING TOGETHER WITH
PARTNERS TO CREATE ECONOMIC OPPORTUNITY, IMPROVE PUBLIC HEALTH, AND
INSPIRE CIVIC ENGAGEMENT AND SERVICE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 11,754,748. including grants of \$ 1,161,391.) (Revenue \$ 400,607.)
CLINTON PRESIDENTIAL CENTER (SEE SCHEDULE O FOR FURTHER DETAILS)

4b (Code:) (Expenses \$ 4,109,542. including grants of \$ 148,000.) (Revenue \$ 150,000.)
CLINTON GLOBAL INITIATIVE (ACTION NETWORK AND CGI U) (SEE SCHEDULE O FOR FURTHER DETAILS)

4c (Code:) (Expenses \$ 3,797,838. including grants of \$ 79,000.) (Revenue \$ 3,500.)
TOO SMALL TO FAIL (SEE SCHEDULE O FOR FURTHER DETAILS)

4d Other program services (Describe on Schedule O.)

(Expenses \$ 10,328,992. including grants of \$ 2,772,039.) (Revenue \$ 677,701.)

4e Total program service expenses **29,991,120.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	68
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	250		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X	
b If "Yes," enter the name of the foreign country ▶ COLOMBIA, RWANDA, TANZANIA, MALAWI See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?		X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?			
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state?			
Note: See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?			X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O			
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?			X
If "Yes," see instructions and file Form 4720, Schedule N.			
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?			X
If "Yes," complete Form 4720, Schedule O.			

Form 990 (2020)

Form 990 (2020)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	9													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.														
b Enter the number of voting members included on line 1a, above, who are independent		8												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			X											
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				X										
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?					X									
5 Did the organization become aware during the year of a significant diversion of the organization's assets?						X								
6 Did the organization have members or stockholders?							X							
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?								X						
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?									X					
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?						X								
b Each committee with authority to act on behalf of the governing body?						X								
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O												X		

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?															X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?															
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			X												
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.															
12a Did the organization have a written conflict of interest policy? If "No," go to line 13					X										
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?						X									
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done							X								
13 Did the organization have a written whistleblower policy?								X							
14 Did the organization have a written document retention and destruction policy?									X						
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?															
a The organization's CEO, Executive Director, or top management official										X					
b Other officers or key employees of the organization											X				
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).															
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?													X		
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?															

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **AL, AR, CA, FL, GA, HI, IL, KS, KY, MA, MD, MI**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **▶**

ANDREW KESSEL, CFO - 501-356-6228
1200 PRESIDENT CLINTON AVE, LITTLE ROCK, AR 72201

Form 990 (2020)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KEVIN THURM CEO	50.00			X				410,839.	0.	58,894.
(2) BRUCE R LINDSEY COUNSELOR TO THE CHAIR	45.00	X						375,103.	0.	45,605.
(3) AMY SANDGRUND-FISHER GC / ASST. SEC / HR DIR	50.00			X				264,318.	0.	54,835.
(4) MAURA PALLY EVP PROGRAMS	50.00				X			284,613.	0.	30,584.
(5) LANCE KING CHIEF DEVELOPMENT OFFICER	50.00				X			283,801.	0.	31,122.
(6) GREG MILNE CHIEF IMPACT OFFICER	50.00					X		231,086.	0.	52,934.
(7) PATTI MILLER CEO, TOO SMALL TO FAIL	50.00					X		237,703.	0.	41,527.
(8) STEPHANIE S. STREETT EXEC. DIR, SECRETARY	50.00			X				218,316.	0.	53,526.
(9) CRAIG MINASSIAN CHIEF COMMUNICATIONS OFFICER	50.00					X		210,393.	0.	53,064.
(10) CATHARINE SMITH CEO, HEALTH MATTERS	50.00					X		197,040.	0.	49,355.
(11) ERIC WHITE CHIEF TECHNOLOGY OFFICER	50.00					X		207,863.	0.	37,335.
(12) ANDREW KESSEL CFO	50.00			X				203,570.	0.	40,690.
(13) CHELSEA V. CLINTON DIRECTOR	25.00	X						0.	0.	0.
(14) CHERYL MILLS DIRECTOR	5.00	X						0.	0.	0.
(15) ERIC GOOSBY DIRECTOR	5.00	X						0.	0.	0.
(16) JANET MURGUIA DIRECTOR	5.00	X						0.	0.	0.
(17) NIMA TAGHAVI DIRECTOR	5.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ROBERT HARRISON DIRECTOR	5.00	X						0.	0.	0.
(19) ROLANDO GONZALEZ BUNSTER DIRECTOR	5.00	X						0.	0.	0.
(20) WILLIAM JEFFERSON CLINTON BOARD CHAIR	20.00	X						0.	0.	0.
1b Subtotal								3,124,645.	0.	549,471.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								3,124,645.	0.	549,471.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

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- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
COHNREZNICK LLP 4 BECKER FARM ROAD, ROSELAND, NJ 07068-0954	AUDIT / TAX	254,687.
RADISH LABS, 304 BOERUM STREET, SUITE 42, BROOKLYN, NY 11206	WEB SITE DESIGN	188,700.
THE MARKHAM GROUP, LLC 1000 W 3RD STREET, LITTLE ROCK, AR 72201	CONFERENCE MANAGEMENT	135,000.
LAURA MARCUS 555 W. 59TH ST #6H, NEW YORK, NY 10019	PROJECT MANAGEMENT	124,125.
ISCRUBDATA 36 TAMALPAIS AVE, LARKSPUR, CA 94939	DATA	120,000.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

5

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a	17,666.					
	b Membership dues	1b	46,590.					
	c Fundraising events	1c	911,761.					
	d Related organizations	1d						
	e Government grants (contributions)	1e	485,646.					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	14,865,087.					
	g Noncash contributions included in lines 1a-1f	1g	\$ 628,825.					
	h Total. Add lines 1a-1f							16,326,750.
Program Service Revenue	2 a <u>PRESIDENTIAL CENTER</u>	Business Code	900099	400,607.	346,199.	54,408.		
	b <u>HEALTH MATTERS</u>		900099	249,180.	249,180.			
	c <u>CGI DEV INITIATIVE</u>		900099	150,000.	150,000.			
	d <u>OTHER PROGRAM SERVICE</u>		900099	3,500.	3,500.			
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f				803,287.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			6,989,001.		261,707.	6,727,294.
4 Income from investment of tax-exempt bond proceeds				24,331.			24,331.	
5 Royalties				15,898.			15,898.	
6 a Gross rents		6a	(i) Real					
			949,153.					
			b Less: rental expenses ...					6b
c Rental income or (loss)		6c	-206,761.					
d Net rental income or (loss)					-206,761.		-206,761.	
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities					
			34,157,074.					
			(ii) Other					448,988.
b Less: cost or other basis and sales expenses		7b	29,738,886.	544,042.				
c Gain or (loss)		7c	4,418,188.	-95,054.				
d Net gain or (loss)					4,323,134.	-95,054.	889,820.	3,528,368.
8 a Gross income from fundraising events (not including \$ 911,761. of contributions reported on line 1c). See Part IV, line 18		8a						
	365.							
b Less: direct expenses	8b	107,985.						
c Net income or (loss) from fundraising events				-107,620.		-107,620.		
9 a Gross income from gaming activities. See Part IV, line 19	9a							
b Less: direct expenses	9b							
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	10a							
		521,313.						
		b Less: cost of goods sold					10b	222,390.
c Net income or (loss) from sales of inventory				298,923.	91,742.	207,181.		
Miscellaneous Revenue	11 a <u>PODCAST REVENUE</u>	Business Code	900099	400,000.	400,000.			
	b <u>OTHER REVENUE</u>		900099	68,241.	68,241.			
	c <u>REFUND OF PRIOR YR'S E</u>		900099	18,000.	18,000.			
	d All other revenue							
	e Total. Add lines 11a-11d				486,241.			
12 Total revenue. See instructions				28,953,184.	1,231,808.	1,413,116.	9,981,510.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	1,903,391.	1,903,391.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	2,257,039.	2,257,039.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	2,219,201.	750,113.	1,162,653.	306,435.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	13,182,518.	9,965,144.	1,677,215.	1,540,159.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	755,853.	566,934.	106,826.	82,093.
9 Other employee benefits	3,223,051.	2,524,069.	380,516.	318,466.
10 Payroll taxes	1,305,873.	1,000,127.	174,141.	131,605.
11 Fees for services (nonemployees):				
a Management	168,875.	168,875.		
b Legal	224,927.	57,547.	167,309.	71.
c Accounting	387,120.	123,876.	263,244.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	63,000.			63,000.
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	1,508,271.	1,093,159.	394,662.	20,450.
12 Advertising and promotion	100,161.	68,316.	436.	31,409.
13 Office expenses	492,132.	247,254.	189,074.	55,804.
14 Information technology	885,030.	193,925.	476,513.	214,592.
15 Royalties				
16 Occupancy	2,830,017.	1,998,945.	675,985.	155,087.
17 Travel	473,312.	373,527.	38,761.	61,024.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	999,990.	956,062.	12,110.	31,818.
20 Interest	1,076.		1,076.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,811,105.	3,733,429.	63,676.	14,000.
23 Insurance	531,201.	200,145.	331,056.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a DIRECT PROGRAM	1,361,068.	1,361,068.		
b STAFF TRAINING, DEVELOP	162,914.	80,935.	73,189.	8,790.
c FEDERAL UBIT	61,434.			61,434.
d EXHIBITS AND FIXTURES	15,319.	15,319.		
e All other expenses	613,357.	351,921.	121,547.	139,889.
25 Total functional expenses. Add lines 1 through 24e	39,537,235.	29,991,120.	6,309,989.	3,236,126.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	4,618,062.	1	3,446,984.
	2 Savings and temporary cash investments	6,593,881.	2	8,324,486.
	3 Pledges and grants receivable, net	26,220,311.	3	18,276,524.
	4 Accounts receivable, net	1,062,748.	4	322,650.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	279,386.	7	
	8 Inventories for sale or use	163,851.	8	154,068.
	9 Prepaid expenses and deferred charges	372,971.	9	549,937.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 141,232,215.		
	b Less: accumulated depreciation	10b 61,390,533.		
	11 Investments - publicly traded securities	83,738,778.	10c	79,841,682.
	12 Investments - other securities. See Part IV, line 11	48,094,017.	11	52,282,062.
	13 Investments - program-related. See Part IV, line 11	145,588,549.	12	165,120,275.
	14 Intangible assets	1,899,005.	13	144.
	15 Other assets. See Part IV, line 11		14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	318,631,559.	15		
17 Accounts payable and accrued expenses	318,631,559.	16	328,318,812.	
18 Grants payable	4,173,231.	17	3,524,882.	
19 Deferred revenue		18		
20 Tax-exempt bond liabilities	1,699,720.	19	1,354,173.	
21 Escrow or custodial account liability. Complete Part IV of Schedule D		20		
22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		21		
23 Secured mortgages and notes payable to unrelated third parties		22		
24 Unsecured notes and loans payable to unrelated third parties		23	40,354.	
25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		24		
26 Total liabilities. Add lines 17 through 25	5,872,951.	25		
27 Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.		26	4,919,409.	
28 Net assets without donor restrictions	86,327,338.	27	81,944,550.	
29 Net assets with donor restrictions	226,431,270.	28	241,454,853.	
30 Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
31 Capital stock or trust principal, or current funds		29		
32 Paid-in or capital surplus, or land, building, or equipment fund		30		
33 Retained earnings, endowment, accumulated income, or other funds		31		
34 Total net assets or fund balances	312,758,608.	32	323,399,403.	
35 Total liabilities and net assets/fund balances	318,631,559.	33	328,318,812.	

Form **990** (2020)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☒ **X**

1	Total revenue (must equal Part VIII, column (A), line 12)	1	28,953,184.
2	Total expenses (must equal Part IX, column (A), line 25)	2	39,537,235.
3	Revenue less expenses. Subtract line 2 from line 1	3	-10,584,051.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	312,758,608.
5	Net unrealized gains (losses) on investments	5	21,875,222.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-650,376.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	323,399,403.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒ **X**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form **990** (2020)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

Employer identification number
31-1580204

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	62,901,979.	26,566,825.	24,167,053.	29,567,030.	16,326,750.	159,529,637.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	62,901,979.	26,566,825.	24,167,053.	29,567,030.	16,326,750.	159,529,637.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						16,352,029.
6 Public support. Subtract line 5 from line 4.						143,177,608.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	62,901,979.	26,566,825.	24,167,053.	29,567,030.	16,326,750.	159,529,637.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	5,649,855.	5,886,908.	7,993,453.	8,738,090.	7,716,676.	35,984,982.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	2,024,689.	2,576,483.	2,808,883.	3,155,702.	1,413,116.	11,978,873.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	671,270.	1,335,840.	1,079,302.	724,816.	578,348.	4,389,576.
11 Total support. Add lines 7 through 10						211,883,068.
12 Gross receipts from related activities, etc. (see instructions)					12	6,212,340.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	67.57	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	77.81	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2020

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2020 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Schedule A (Form 990 or 990-EZ) 2020

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

OTHER INCOME

2016 AMOUNT: \$ 104,122.

2017 AMOUNT: \$ 245,032.

2018 AMOUNT: \$ 357,423.

2019 AMOUNT: \$ 198,053.

2020 AMOUNT: \$ 86,241.

CAFE REVENUE

2016 AMOUNT: \$ 498,780.

2017 AMOUNT: \$ 241,061.

2018 AMOUNT: \$ 273,411.

2019 AMOUNT: \$ 284,971.

2020 AMOUNT: \$ 91,742.

SPEECH REVENUE

2017 AMOUNT: \$ 297,976.

2018 AMOUNT: \$ 369,899.

FUNDRAISING REVENUE

2016 AMOUNT: \$ 68,368.

2017 AMOUNT: \$ 89,063.

2018 AMOUNT: \$ 78,569.

2019 AMOUNT: \$ 29,750.

2020 AMOUNT: \$ 365.

CDI FARMING REVENUE

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

2017 AMOUNT: \$ 462,708.

GAIN ON PROGRAM INVESTMENT

2019 AMOUNT: \$ 212,042.

PODCAST REVENUE

2020 AMOUNT: \$ 400,000.

2020

*** Not Open to Public Inspection ***

023171 04-01-20

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

Employer identification number

31-1580204

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number 31-1580204
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 600,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 520,403.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 1,400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 1,981,772.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ 480,646.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number 31-1580204
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 337,385.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8		\$ 865,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9		\$ 520,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number 31-1580204
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number 31-1580204
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**▶ **Attach to Form 990.**▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020**Open to Public Inspection****Name of the organization** BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**Employer identification number**
31-1580204**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	216,990,296.	197,210,749.	207,073,179.	187,191,420.	183,711,819.
b Contributions	363,190.	2,729,072.	2,401,102.	3,016,835.	4,507,787.
c Net investment earnings, gains, and losses	32,745,678.	31,050,475.	-9,124,700.	20,381,388.	5,019,534.
d Grants or scholarships					
e Other expenditures for facilities and programs	15,000,000.	14,000,000.	3,138,832.	3,516,464.	6,047,720.
f Administrative expenses					
g End of year balance	235,099,164.	216,990,296.	197,210,749.	207,073,179.	187,191,420.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ .0000 %

b Permanent endowment ☐ 79.0000 %

c Term endowment ☐ 21.0000 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

	Yes	No
3a(i)		X
3a(ii)		X
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		132,148,767.	56,492,337.	75,656,430.
c Leasehold improvements		1,557,488.	917,211.	640,277.
d Equipment		7,525,960.	3,980,985.	3,544,975.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				79,841,682.

Schedule D (Form 990) 2020

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) HEDGED EQUITY	22,477,114.	END-OF-YEAR MARKET VALUE
(B) SELECT EQUITY	49,635,531.	END-OF-YEAR MARKET VALUE
(C) INTERMEDIATE FUND	18,240,374.	END-OF-YEAR MARKET VALUE
(D) STRATEGIC FIXED INCOME	16,916,819.	END-OF-YEAR MARKET VALUE
(E) PRIVATE EQUITY	38,284,990.	END-OF-YEAR MARKET VALUE
(F) DIVERSIFIED STRATEGY FUNDS	19,565,447.	END-OF-YEAR MARKET VALUE
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	165,120,275.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2020

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE ENDOWMENT CONSISTS OF FUNDS ESTABLISHED TO SUPPORT THE ONGOING MISSION

OF THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION.

PART X, LINE 2:

MANAGEMENT HAS ANALYZED TAX POSITIONS TAKEN BY THE CONSOLIDATED ENTITIES

AND HAS CONCLUDED THAT, AS OF DECEMBER 31, 2020, THERE ARE NO UNCERTAIN

TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN THAT WOULD REQUIRE RECOGNITION

OF A LIABILITY OR DISCLOSURE IN THE CONSOLIDATED FINANCIAL STATEMENTS.

Part XIII Supplemental Information *(continued)*[illegible]

**SCHEDULE F
(Form 990)**Department of the Treasury
Internal Revenue Service**Statement of Activities Outside the United States**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020Open to Public
InspectionName of the organization
BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

Employer identification number

31-1580204

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on
Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
CENTRAL AMERICA AND THE CARIBBEAN	0	1	PROGRAM SERVICE	CLIMATE & ECONOMIC DEVELOPMENT	2,034,946.
SOUTH AMERICA	1	1	PROGRAM SERVICE	ECONOMIC DEVELOPMENT	1,910,825.
SUB-SAHARAN AFRICA	3	29	PROGRAM SERVICE	CLIMATE & ECONOMIC DEVELOPMENT	2,489,147.
3 a Subtotal	4	31			6,434,918.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	4	31			6,434,918.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2020

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		CENTRAL AMERICA AND THE CARIBBEAN - ANTIGUA & BARBUDA, ARUBA,	CLIMATE	206,250.		0.		FMV
		CENTRAL AMERICA AND THE CARIBBEAN - ANTIGUA & BARBUDA, ARUBA,	ECONOMIC DEVELOPMENT	520,600.		0.		FMV
		SOUTH AMERICA		0.		1,520,189.	PPE & PROGRAM INVESTMENT	BOOK

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 4
- 3 Enter total number of other organizations or entities 4

Part III can be duplicated if additional space is needed.

[illegible]

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☒ Yes ☐ No
- 2** Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* ☐ Yes ☒ No
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* ☒ Yes ☐ No
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* ☐ Yes ☒ No
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* ☒ Yes ☐ No
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* ☐ Yes ☒ No

Schedule F (Form 990) 2020

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 2:

THE ORGANIZATION REQUIRES A FINAL REPORT FROM ALL GRANT RECIPIENTS

DETAILING THE USE OF GRANT FUNDS. THE RELEVANT GROUP INITIATIVE WITHIN

THE FOUNDATION REVIEWS THESE REPORTS FOR PROPER USE OF GRANT FUNDS AND

CONTINUED FUNDING.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		NY GALA (event type)	(event type)	(total number)	
Revenue	1 Gross receipts	912,126.			912,126.
	2 Less: Contributions	911,761.			911,761.
	3 Gross income (line 1 minus line 2)	365.			365.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	107,985.			107,985.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				107,985.
	11 Net income summary. Subtract line 10 from line 3, column (d)				-107,620.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

- 16** Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer☐ Employee☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**

Employer identification number
31-1580204

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
ALLIANCE FOR A HEALTHIER GENERATION - 10 G STREET #800 - WASHINGTON, DC 20002	27-2028308	501(C)(3)	625,000.	0.			PUBLIC HEALTH
CITY YEAR LITTLE ROCK 610 PRES CLINTON AVENUE, SUITE 200 LITTLE ROCK, AR 72201	22-2882549	501(C)(3)	10,000.	0.			EDUCATION
COVEDUCATION, INC. 16 HOUND PACK CIRCLE EAST WALPOLE, MA 02032	85-1149610	501(C)(3)	6,500.	0.			PUBLIC HEALTH
GEORGE W. BUSH FOUNDATION 2943 SMU BOULEVARD DALLAS, TX 75205	20-4119317	501(C)(3)	1,149,991.	0.			LEADERSHIP AND CIVIC SERVICE
KABOOM!, INC 4301 CONNECTICUT AVENUE WASHINGTON, DC 20008	83-2564017	501(C)(3)	52,000.	0.			EARLY CHILDHOOD LEARNING
LAUNDRY CARES FOUNDATION 17W635 BUTTERFIELD RD, SUITE 145 OAKBROOK TERRACE, IL 60181	20-4504242	501(C)(3)	27,000.	0.			EARLY CHILDHOOD LEARNING

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ **6.**
- 3** Enter total number of other organizations listed in the line 1 table ▶

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule I (Form 990) 2020

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION GENERALLY REQUESTS A FINAL REPORT FROM GRANT RECIPIENTS
DETAILING THE USE OF GRANT FUNDS. IN SOME CIRCUMSTANCES, ORGANIZATIONS THAT
ARE 501(C)3, OR EQUIVALENT HAVE THE ABILITY TO DEMONSTRATE PROPER USE OF THE
FUNDS IN A WAY THAT DOESN'T REQUIRE A REPORT. THE ORGANIZATION ALSO MAKES
UNRESTRICTED CONTRIBUTIONS TO QUALIFIED 501(C)(3) ORGANIZATION FOR WHICH IT
DOES NOT REQUIRE A REPORT.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

- For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
 ▶ **Attach to Form 990.**
 ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION** Employer identification number **31-1580204**

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input checked="" type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b X	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2 X	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KEVIN THURM CEO	(i)	410,839.	0.	0.	17,100.	41,794.	469,733.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) BRUCE R LINDSEY COUNSELOR TO THE CHAIR	(i)	375,103.	0.	0.	17,100.	28,505.	420,708.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) AMY SANDGRUND-FISHER GC / ASST. SEC / HR DIR	(i)	264,318.	0.	0.	15,957.	38,878.	319,153.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) MAURA PALLY EVP PROGRAMS	(i)	284,613.	0.	0.	17,100.	13,484.	315,197.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) LANCE KING CHIEF DEVELOPMENT OFFICER	(i)	283,801.	0.	0.	17,100.	14,022.	314,923.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) GREG MILNE CHIEF IMPACT OFFICER	(i)	231,086.	0.	0.	13,968.	38,966.	284,020.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) PATTI MILLER CEO, TOO SMALL TO FAIL	(i)	224,365.	0.	13,338.	13,602.	27,925.	279,230.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) STEPHANIE S. STREETT EXEC. DIR, SECRETARY	(i)	218,316.	0.	0.	13,262.	40,264.	271,842.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) CRAIG MINASSIAN CHIEF COMMUNICATIONS OFFICER	(i)	210,393.	0.	0.	12,804.	40,260.	263,457.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) CATHARINE SMITH CEO, HEALTH MATTERS	(i)	197,040.	0.	0.	11,839.	37,516.	246,395.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) ERIC WHITE CHIEF TECHNOLOGY OFFICER	(i)	194,995.	0.	12,868.	11,714.	25,621.	245,198.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) ANDREW KESSEL CFO	(i)	203,570.	0.	0.	12,377.	28,313.	244,260.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

ON A CASE BY CASE BASIS, WILLIAM J. CLINTON AND CHELSEA V. CLINTON MAY HAVE
REQUIRED TRAVEL VIA FIRST CLASS. IN ADDITION, ON A CASE BY CASE BASIS DUE
TO SECURITY MEASURES, WILLIAM J. CLINTON MAY HAVE REQUIRED TRAVEL VIA
CHARTER.

PART I, LINE 1B:

THE CLINTON FOUNDATION HAS A TRAVEL EXPENSE REIMBURSEMENT POLICY APPLICABLE
TO OFFICERS AND KEY EMPLOYEES. THE POLICY PROVIDES THAT TRAVEL SHOULD OCCUR
AT REGULAR ECONOMY FARES, WITH CERTAIN LIMITED EXCEPTIONS WHEN AIR TRAVEL
EXCEEDS 12 HOURS. IN THESE LIMITED CIRCUMSTANCES, TRAVEL MAY BE VIA THE
LOWEST COMMERCIAL CLASS ABOVE ECONOMY, WHICH IS TYPICALLY BUSINESS CLASS.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public
Inspection

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**

Employer identification number
31-1580204

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications	X		398,338.	FMV
5 Clothing and household goods	X		43,850.	FMV
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	15	186,638.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31	X	
32a		X
33		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THE AMOUNT IN COLUMN B REPRESENTS THE NUMBER OF CONTRIBUTORS.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

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Inspection

Name of the organization	BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number 31-1580204
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FORM 990 PART I LINE 1

THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION ("CLINTON FOUNDATION")

CONTINUES PRESIDENT CLINTON'S LEGACY OF PUTTING PEOPLE FIRST. TO

ACHIEVE THIS, THE CLINTON FOUNDATION WORKS WITH STRATEGIC PARTNERS TO

DEVELOP AND IMPLEMENT PROGRAMS THAT CREATE ECONOMIC OPPORTUNITY,

IMPROVE PUBLIC HEALTH, AND INSPIRE CIVIC ENGAGEMENT AND SERVICE.

WE CREATE ECONOMIC OPPORTUNITY BY ASSISTING FARMERS IN AFRICA TO

INCREASE THEIR YIELDS AND INCOMES; COMBATING THE EFFECTS OF CLIMATE

CHANGE THROUGH RENEWABLE ENERGY EFFORTS IN ISLAND NATIONS; AND

MOBILIZING RELIEF EFFORTS IN THE WAKE OF NATURAL DISASTERS IN THE

CARIBBEAN.

WE WORK TO IMPROVE PUBLIC HEALTH BY CONFRONTING CHALLENGES SUCH AS THE

OPIOID EPIDEMIC AND CHILDHOOD OBESITY; AND SUPPORTING PARENTS AND

CAREGIVERS WITH TOOLS TO TALK, READ, AND SING WITH THEIR YOUNG CHILDREN

FROM BIRTH TO PROMOTE EARLY BRAIN AND LANGUAGE DEVELOPMENT.

WE INSPIRE CIVIC ENGAGEMENT AND SERVICE THROUGH PROGRAMS THAT HELP

COLLEGE STUDENTS IMPROVE THE LIVES OF OTHERS AND CHANGE THE WORLD;

SUPPORT NETWORKS THAT FOSTER WOMEN'S LEADERSHIP IN THE RENEWABLE ENERGY

SECTOR; AND A PARTNERSHIP AMONG THE PRESIDENTIAL LIBRARIES OF PRESIDENT

CLINTON, PRESIDENT GEORGE W. BUSH, GEORGE H.W. BUSH, AND LYNDON B.

JOHNSON TO CULTIVATE PROMISING LEADERS FROM THE BUSINESS, ACADEMIC,

PUBLIC SERVICE, NONPROFIT, AND MILITARY SECTORS AS THEY SEEK TO CREATE

POSITIVE CHANGE ON THE ISSUES CONFRONTING THEIR COMMUNITIES. THE

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**

Employer identification number
31-1580204

FOUNDATION ALSO OPERATES THE CLINTON PRESIDENTIAL CENTER IN LITTLE
ROCK, WHICH PROVIDES YEAR-ROUND CULTURAL AND EDUCATIONAL OPPORTUNITIES
AND IS HOME TO THE CLINTON PRESIDENTIAL LIBRARY AND MUSEUM, ONE OF THE
LARGEST ARCHIVAL COLLECTIONS IN AMERICAN PRESIDENTIAL HISTORY.

FORM 990 PART III LINE 4A

THE WILLIAM J. CLINTON PRESIDENTIAL CENTER AND PARK ("CLINTON CENTER")
IS THE HOME OF THE LITTLE ROCK OFFICES OF THE CLINTON FOUNDATION; IS
THE SITE OF OPERATIONS FOR THE CLINTON PRESIDENTIAL LIBRARY AND MUSEUM
AND THE CLINTON SCHOOL OF PUBLIC SERVICE (A BRANCH OF THE UNIVERSITY OF
ARKANSAS SYSTEM, NOT A PROGRAM OF THE FOUNDATION); AND IS A MANAGING
PARTNER OF THE PRESIDENTIAL LEADERSHIP SCHOLARS PROGRAM, A NATIONAL
BIPARTISAN EXECUTIVE-STYLE LEADERSHIP DEVELOPMENT INITIATIVE. THE
CLINTON CENTER PROVIDES YEAR-ROUND EDUCATIONAL AND CULTURAL
OPPORTUNITIES TO VISITORS OF ALL AGES THAT REFLECT PRESIDENT CLINTON'S
LIFETIME COMMITMENT TO ADVANCING OPPORTUNITY FOR EVERYBODY, INSTILLING
RESPONSIBILITY THROUGHOUT OUR SOCIETY, AND CULTIVATING A SENSE OF
COMMUNITY WITHIN OUR GREAT NATION. IN 2020, AS THE COVID-19 PANDEMIC
CREATED FOOD INSECURITY CHALLENGES IN THE CENTRAL ARKANSAS REGION, THE
CLINTON CENTER LAUNCHED A FEEDING OPERATION WITH WORLD CENTRAL KITCHEN,
CITY OF LITTLE ROCK, AND OTHER PARTNERS, THAT HELPED PROVIDE OVER
700,000 MEALS TO FAMILIES IN NEED. IN ADDITION, THE CLINTON CENTER
TRANSITIONED ITS EDUCATIONAL AND PUBLIC PROGRAMMING TO VIRTUAL
PLATFORMS. THE PRESIDENTIAL LEADERSHIP SCHOLARS PROGRAM PAUSED
IN-PERSON MODULES FOR ITS SIXTH COHORT AND ENGAGED SCHOLARS THROUGH
VIRTUAL SESSIONS.

Name of the organization BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

Employer identification number
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CITATIONS:

[HTTPS://ARKTIMES.COM/DINING/2020/08/26/42-BAR-AND-TABLE-OPEN-FOR-DELIVER](https://arktimes.com/dining/2020/08/26/42-bar-and-table-open-for-deliver)

Y-CURBSIDE

[HTTPS://WWW.CLINTONFOUNDATION.ORG/GET-INVOLVED/TAKE-ACTION/ATTEND-AN-EVE](https://www.clintonfoundation.org/get-involved/take-action/attend-an-eve)

NT/INSPIRING-CONVERSATION-AMBASSADOR-CAPRICIA-PENAVIC-MARSHALL

[HTTPS://WWW.CLINTONFOUNDATION.ORG/GET-INVOLVED/TAKE-ACTION/ATTEND-AN-EVE](https://www.clintonfoundation.org/get-involved/take-action/attend-an-eve)

NT/INSPIRING-CONVERSATION-JEAN-BECKER

[HTTPS://WWW.CLINTONFOUNDATION.ORG/GET-INVOLVED/TAKE-ACTION/ATTEND-AN-EVE](https://www.clintonfoundation.org/get-involved/take-action/attend-an-eve)

NT/BRIDGE-BUILDERS-INSPIRING-CONVERSATION-GENE-SPERLING

FORM 990 PART III LINE 4B

THE CLINTON GLOBAL INITIATIVE'S ("CGI") MISSION IS TO INSPIRE, CONNECT,

AND EMPOWER EVERYONE TO FORGE SOLUTIONS TO THE WORLD'S MOST PRESSING

CHALLENGES. IN 2020, CGI ANNOUNCED NEW PROJECTS TO PROMOTE RECOVERY AND

RESILIENCY IN THE CARIBBEAN THROUGH A MEETING OF THE CGI ACTION NETWORK

ON POST-DISASTER RECOVERY IN PUERTO RICO. WITH THE ONSET OF THE

COVID-19 PANDEMIC, CGI ALSO BEGAN CONVENING LEADERS TO TAKE ACTION TO

BUILD AN INCLUSIVE ECONOMIC RECOVERY. IN ADDITION, THE CLINTON GLOBAL

INITIATIVE UNIVERSITY (CGI U) HOSTED VIRTUAL EVENTS WITH THE UNIVERSITY

OF EDINBURGH AND MOREHOUSE COLLEGE, AND LAUNCHED A NEW COVID-19 ACTION

FUND TO SUPPORT STUDENTS TAKING ACTION TO ADDRESS THE EFFECTS OF THE

GLOBAL PANDEMIC.

CITATIONS:

[HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/PRESIDENT-CLINTON-SECRE](https://www.clintonfoundation.org/press-releases/president-clinton-secre)

TARY-CLINTON-LAUNCH-DOZENS-NEW-DISASTER-RECOVERY-PROJECTS-CGI

[HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/PRESIDENT-BILL-CLINTON-](https://www.clintonfoundation.org/press-releases/president-bill-clinton)

Name of the organization	BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number	31-1580204
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HOST-BUILDING-INCLUSIVE-RECOVERY-NEW-CLINTON-FOUNDATION-SERIES

HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/12TH-CGI-UNIVERSITY-MEE

TING-PRESIDENT-BILL-CLINTON-AND-CHELSEA-CLINTON-BRING-TOGETHER

HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/NEXT-WEEK-PRESIDENT-BIL

L-CLINTON-AND-CHELSEA-CLINTON-HOST-CGI-UNIVERSITY-EVENT

FORM 990 PART III LINE 4C

TOO SMALL TO FAIL, THE EARLY CHILDHOOD INITIATIVE OF THE CLINTON

FOUNDATION, IS LEADING A PUBLIC AWARENESS AND ACTION CAMPAIGN TO

PROMOTE THE IMPORTANCE OF EARLY BRAIN AND LANGUAGE DEVELOPMENT AND TO

SUPPORT PARENTS WITH TOOLS TO TALK, READ, AND SING WITH THEIR YOUNG

CHILDREN FROM BIRTH. TODAY, ALMOST 60% OF CHILDREN IN THE UNITED STATES

START KINDERGARTEN UNPREPARED, LAGGING BEHIND THEIR PEERS IN CRITICAL

LANGUAGE AND LITERACY SKILLS THEY NEED FOR SUCCESS IN SCHOOL AND IN

LIFE. THROUGH PARTNERSHIPS WITH PEDIATRICIANS, HOSPITALS, FAITH-BASED

LEADERS, COMMUNITY-BASED ORGANIZATIONS, BUSINESSES, ENTERTAINMENT

INDUSTRY LEADERS, AND OTHERS, TOO SMALL TO FAIL IS MEETING PARENTS

WHERE THEY ARE TO HELP THEM PREPARE THEIR CHILDREN FOR SUCCESS IN

SCHOOL AND BEYOND. WHETHER AT THE PEDIATRICIAN'S OFFICE, THE

LAUNDROMAT, OR THE PLAYGROUND, TOO SMALL TO FAIL AIMS TO MAKE SMALL

MOMENTS BIG BY CREATING OPPORTUNITIES FOR MEANINGFUL INTERACTIONS

ANYTIME, ANYWHERE. IN 2020, TOO SMALL TO FAIL CONTINUED TO EXPAND ITS

WORK TO REACH PARENTS BY BY DISTRIBUTING BOOKS AND EDUCATIONAL

RESOURCES, AND CREATING DEDICATED LEARNING SPACES; AND AS THE COVID-19

PANDEMIC AFFECTED FAMILIES, CREATED A "TALKING IS TEACHING: TALK, READ,

SING" INDOOR ACTIVITIES KIT WITH IDEAS AND ACTIVITIES TO SUPPORT

PARENTS AND CAREGIVERS IN KEEPING CHILDREN ENGAGED AND LEARNING WHILE

Name of the organization BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

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AT HOME.

CITATIONS:

[HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/CHELSEA-CLINTON-CLINTON](https://www.clintonfoundation.org/press-releases/chelsea-clinton-clinton)

-FOUNDATIONS-TOO-SMALL-FAIL-INITIATIVE-AND-LAUNDRY-LITERACY

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE CLINTON CLIMATE INITIATIVE ("CCI") COLLABORATES WITH GOVERNMENTS

AND PARTNERS TO INCREASE THE RESILIENCY OF COMMUNITIES FACING CLIMATE

CHANGE BY CREATING AND IMPLEMENTING REPLICABLE AND SUSTAINABLE MODELS.

CCI'S APPROACH BRINGS TOGETHER A WIDE RANGE OF PARTNERS TO FACILITATE

RENEWABLE ENERGY PROJECTS, ADDRESSING MAJOR SOURCES OF GREENHOUSE GAS

EMISSIONS WHILE ALSO SAVING MONEY FOR INDIVIDUALS, COMMUNITIES AND

GOVERNMENTS AND HELPING TO GROW ECONOMIES. CCI ALSO BRINGS HUNDREDS OF

PROFESSIONAL WOMEN TOGETHER THROUGH THE WIRE NETWORK, WHICH SUPPORTS

FEMALE LEADERSHIP IN THE ENERGY SECTOR IN ISLAND NATIONS IN THE

CARIBBEAN AND AFRICA. IN 2020, CCI CONTINUED TO SUPPORT RENEWABLE

ENERGY STRATEGIES AND PROJECTS IN DOMINICA, MAURITIUS, PUERTO RICO,

TURKS AND CAICOS, THE BAHAMAS, AND CURACAO, AND DISSEMINATED GUIDANCE

AND TRAINING TO ENERGY PRACTITIONERS WORLDWIDE ON BEST PRACTICES FOR

INSTALLING CLIMATE-RESISTANT ROOFTOP SOLAR IN HIGH-WIND REGIONS AND ON

FLOATING SOLAR PHOTOVOLTAICS (PV).

CITATIONS:

[HTTPS://WWW.CLINTONFOUNDATION.ORG/SITES/DEFAULT/FILES/SOLAR-UNDER-STORM.](https://www.clintonfoundation.org/sites/default/files/solar-under-storm)

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[HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/CURACAO-CONTINUE-TRANSI](https://www.clintonfoundation.org/press-releases/curacao-continue-transi)

[TION-LOW-CARBON-ECONOMY-UNDER-NEW-PARTNERSHIP-FUNDASHON](#)

[HTTPS://RMI.ORG/PRESS-RELEASE/TO-EXPEDITE-RESILIENT-SOLAR-IN-THE-CARIBBE](https://rmi.org/press-release/to-expedite-resilient-solar-in-the-caribbe)

[AN-COLLABORATION-IS-KEY/](#)

[HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/TURKS-AND-CAICOS-ISLAND](https://www.clintonfoundation.org/press-releases/turks-and-caicos-island)

[S-GAIN-GREATER-RENEWABLE-ENERGY-INTEGRATION-UNDER-NEW](#)

THE CLINTON DEVELOPMENT INITIATIVE ("CDI") CREATED THE COMMUNITY

AGRIBUSINESS ("CAB") APPROACH WHICH GROUPS FARMERS TOGETHER TO

COLLECTIVELY INCREASE THE QUANTITY, QUALITY, AND CONSISTENCY OF THEIR

PRODUCTION WHILE ALSO IMPROVING THEIR ACCESS TO RESOURCES AND INPUTS

TO ADDRESS CHALLENGES FARMERS FACE, AND OPEN AGRIBUSINESS

OPPORTUNITIES. THROUGH CAB IN MALAWI, TANZANIA, AND RWANDA, CDI

PERFORMS OUTREACH TO FARMING COMMUNITIES TO INCREASE ACCESS AND HELP

THEM PARTICIPATE EQUITABLY WITH LOCAL MARKETS AND FINANCIAL

INSTITUTIONS. IN 2020, CDI CONTINUED ITS WORK TO SUPPORT FARMERS ACROSS

THE REGION, AND A STUDY BY WAGENINGEN UNIVERSITY & RESEARCH IN 2020

FOUND THAT CDI'S WORK IN MALAWI HAD CONTRIBUTED TO IMPROVED SOYBEAN

PRODUCTION, BETTER PRICES FOR FARMERS, AND A LARGER AND HIGHER-QUALITY

HARVEST.

CITATIONS:

[HTTPS://RESEARCH.WUR.NL/EN/PUBLICATIONS/CLINTON-DEVELOPMENT-INITIATIVES-](https://research.wur.nl/en/publications/clinton-development-initiatives-)

[COMMUNITY-AGRIBUSINESS-APPROACH-S](#)

THE CLINTON HEALTH MATTERS INITIATIVE ("CHMI") WORKS TO IMPROVE THE

HEALTH AND WELL-BEING OF PEOPLE ACROSS THE U.S. BY ACTIVATING

INDIVIDUALS, COMMUNITIES, AND ORGANIZATIONS TO MAKE MEANINGFUL

Name of the organization BILL, HILLARY & CHELSEA CLINTON
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CONTRIBUTIONS TO THE HEALTH OF OTHERS. CHMI ADDRESSES PRESSING PUBLIC

HEALTH CRISES LIKE THE OPIOID EPIDEMIC, BY INCREASING EDUCATION AND

AWARENESS TO DECREASE STIGMA AND CURB ADDICTION, WHILE PROVIDING

COMMUNITIES WITH THE TOOLS THEY NEED TO COMBAT THE EPIDEMIC AND SAVE

LIVES. IN 2020, TO ADDRESS THE GROWING OVERDOSE CRISIS AMID THE

COVID-19 PANDEMIC, CHMI EXPANDED ITS WORK TO DISTRIBUTE THE OPIOID

OVERDOSE REVERSAL DRUG, NALOXONE LAUNCHING A NEW PARTNERSHIP THAT

DISTRIBUTED OVER 155,000 DOSES OF NALOXONE TO RECOVERY RESIDENCES AND

COMMUNITY ORGANIZATIONS AT THE HEIGHT OF THE PANDEMIC.

CITATIONS:

[HTTPS://WWW.CLINTONFOUNDATION.ORG/PRESS-RELEASES/OVERDOSE-DEATHS-SPIKE-C](https://www.clintonfoundation.org/press-releases/overdose-deaths-spike-c)

LINTON-FOUNDATION-DISTRIBUTES-MORE-155000-DOSES-LIFESAVING

THE ALLIANCE FOR A HEALTHIER GENERATION ("HEALTHIER GENERATION") AN

INDEPENDENT ENTITY FOUNDED BY THE CLINTON FOUNDATION AND THE AMERICAN

HEART ASSOCIATION, WORKS TO ENSURE EVERY MIND, EVERY BODY AND EVERY

YOUNG PERSON IS HEALTHY AND READY TO SUCCEED. IN 2020, HEALTHIER

GENERATION CONTINUED ITS SYSTEMS-CHANGE APPROACH TO IMPROVE WHOLE CHILD

HEALTH AND INEQUITIES CHILDREN FACE EARLY ON IN LIFE WORKING IN

PARTNERSHIP WITH SCHOOLS AND COMMUNITIES, BUSINESSES, AND FAMILIES. AS

THE COVID-19 PANDEMIC SHIFTED MANY FAMILIES TO SHELTER-IN-PLACE WITH

REMOTE LEARNING, HEALTHIER GENERATION MOBILIZED TO PROVIDE FREE,

EVIDENCE-BASED RESOURCES TO FAMILIES AND EDUCATORS TO SUPPORT REDUCING

STRESS, EATING HEALTHY, MOVING REGULARLY, GETTING QUALITY SLEEP, AND

MORE.

CITATIONS:

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**

Employer identification number
31-1580204

[HTTPS://WWW.HEALTHIERGENERATION.ORG/CAMPAIGNS/COVID-19](https://www.healthiergeneration.org/campaigns/covid-19)

EXPENSES \$ 10,328,992. INCL GRANTS OF \$ 2,772,039. REVENUE \$ 677,701.

FORM 990, PART VI, SECTION A, LINE 1:

THE BOARD OF DIRECTORS PROVIDES GOVERNANCE AND OVERSIGHT FOR THE
FOUNDATION'S AFFAIRS. THE FOUNDATION'S BYLAWS ESTABLISH TWO CLASSES OF
DIRECTORS: CLASS A AND CLASS B. ACTIONS BY THE BOARD REQUIRE THE SUPPORT OF
A MAJORITY OF DIRECTORS ELIGIBLE TO VOTE, INCLUDING AT LEAST ONE CLASS A
DIRECTOR. THE CLASS A DIRECTORS CONSIST OF WILLIAM J. CLINTON AND CHELSEA
V. CLINTON. THE REMAINING MEMBERS OF THE BOARD OF DIRECTORS ARE CLASS B
DIRECTORS. THERE IS ALSO AN EXECUTIVE COMMITTEE OF THE BOARD. THE EXECUTIVE
COMMITTEE CONSISTS OF THE CLASS A DIRECTORS AND AN ADDITIONAL MEMBER OF THE
BOARD ELECTED BY THE CLASS A DIRECTORS. THE EXECUTIVE COMMITTEE MAY ACT FOR
THE BOARD BETWEEN MEETINGS, AND RESERVES THE EXCLUSIVE AUTHORITY TO REVIEW
AND APPROVE DECISIONS RELATED TO THE USE OF THE CLINTON NAME AND THE
RENAMING OF THE FOUNDATION.

FORM 990, PART VI, SECTION A, LINE 2:

WILLIAM JEFFERSON CLINTON AND CHELSEA V. CLINTON HAVE A FAMILY
RELATIONSHIP.

FORM 990, PART VI, SECTION B, LINE 11B:

A COPY OF THE ORGANIZATION'S FORM 990 IS CIRCULATED TO THE BOARD, AMONG THE
VARIOUS OFFICERS AND AMONG THE VARIOUS INITIATIVE HEADS FOR REVIEW PRIOR TO
FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION MONITORS COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**

Employer identification number
31-1580204

BY REQUIRING DIRECTORS, OFFICERS, AND KEY EMPLOYEES TO DISCLOSE POTENTIAL

CONFLICTS ANNUALLY. THE ANNUAL DISCLOSURES ARE REVIEWED BY COUNSEL AND IF

ANY POTENTIAL CONFLICT EXISTS, IT WOULD BE EXAMINED AND APPROPRIATE ACTION

WOULD BE TAKEN.

FORM 990, PART VI, SECTION B, LINE 15:

WE PERFORM AN INTERNAL ANALYSIS BASED ON MARKET DATA DERIVED FROM MULTIPLE

INDEPENDENT COMPENSATION SURVEY PROVIDERS (ERI, HUMENTUM, HRPANO, AND PRI)

AS A BASELINE. WE THEN ASK THE COMPENSATION ANALYSIS COMPANY QUATT

ASSOCIATES, INC. TO PERFORM A SEPARATE, INDEPENDENT ANALYSIS OF THE

NON-PROFIT MARKET. THESE ARE COMPARED FOR A FINAL CALCULATION, AND THE

QUATT ANALYSIS IS THE CONTROLLING ONE WHEN IT COMES TO CALIBRATING THE

EXECUTIVE COMPENSATION. THIS COMPENSATION IS THEN SIGNED OFF ON BY THE

BOARD OF DIRECTORS BEFORE IMPLEMENTATION.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL,AR,CA,FL,GA,HI,IL,KS,KY,MA,MD,MI,MN,MS,NC,OK,OR,PA,RI,SC,TN,VA,WI,WV,NH

NJ,NM,NY,ND,UT

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS AUDITED FINANCIAL STATEMENTS AND ANNUAL REPORT

AVAILABLE ON ITS WEBSITE. ALL OTHER GOVERNING DOCUMENTS ARE AVAILABLE UPON

REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CONTRIBUTION REFUND PRIOR YEAR -70.

PROVISION FOR UNCOLLECTIBLE PLEDGES -650,306.

TOTAL TO FORM 990, PART XI, LINE 9 -650,376.

Name of the organization **BILL, HILLARY & CHELSEA CLINTON
FOUNDATION**

Employer identification number
31-1580204

FORM 990 XII LINE 2C:

THE ORGANIZATION HAS A COMMITTEE RESPONSIBLE FOR THE OVERSIGHT OF THE
AUDIT AS WELL AS THE SELECTION OF THE INDEPENDENT ACCOUNTANT.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.**

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	Employer identification number 31-1580204
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Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CLINTON FOUNDATION HONG KONG 16/F TAK SHING HOUSE THEATER L HONG KONG, HONG KONG	CF PROGRAMS	HONG KONG	0.	0.	BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
ACCESO FUND LLC - 27-2075171 1200 PRESIDENT CLINTON AVE LITTLE ROCK, AR 72201	INVESTMENT	DE	N/A	RELATED	0.	0.	X		N/A	X		.00%
ACCESO OFERTA LOCAL-PRODUCTORS DE EL SA, CALLE EL MIRADOR Y 93 AVENIDA, EL SALVADOR	FRUIT & VEG. SUPPLY	EL SALVADOR	N/A	RELATED	0.	0.	X		N/A	X		.00%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
ACACIA DEVELOPMENT CO - 81-1675271 1200 PRESIDENT CLINTON AVE LITTLE ROCK, AR 72201	INVESTMENT	DE	BILL, HILLARY & CHELSEA CLINTON	C CORP	-4,100.	144.	100%	X	
ACCESO CASHEW ENTERPRISE LIMITED OFFICE NO 201 KOHINOOR PARADISE AROGYA MAHARASHTRA, INDIA	CASHEW PROCESSING	INDIA	ACCESO WORLDWIDE FUND	C CORP	0.	0.	.00%	X	
ACCESO OFERTA LOCAL COLOMBIA S.A.S. NO. 14-17 OF. 707 BOGOTA, COLOMBIA	SUPPLY OF FOOD STUFFS	COLOMBIA	FONDO ACCESO	C CORP	0.	0.	.00%		X
ACCESO PEANUT ENTERPRISE CORPORATION, S.A. 11 RUE OGE PETION-VILLE RUE DORZIN PROLONGEE MIRABELAIS, HAITI	PEANUT SUPPLY CHAIN	HAITI	ACCESO FUND LLC	C CORP	0.	0.	.00%		X
ACCESO WORLDWIDE FUND INC. - 46-4160920 1200 PRESIDENT CLINTON AVE LITTLE ROCK, AR 72201	INVESTMENT	DE	BILL, HILLARY & CHELSEA CLINTON	C CORP	0.	0.	.00%	X	

[illegible]

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VII

Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS CORP OR TRUST:

NAME OF RELATED ORGANIZATION:

ACACIA DEVELOPMENT CO

DIRECT CONTROLLING ENTITY: BILL, HILLARY & CHELSEA CLINTON FOUNDATION

NAME OF RELATED ORGANIZATION:

ACCESO WORLDWIDE FUND INC.

DIRECT CONTROLLING ENTITY: BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No. 1545-0047

2020Department of the Treasury
Internal Revenue Service

For calendar year 2020 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed.	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) BILL, HILLARY & CHELSEA CLINTON FOUNDATION	D Employer identification number 31-1580204
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3)) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S		Number, street, and room or suite no. If a P.O. box, see instructions. 1200 PRESIDENT CLINTON AVE	E Group exemption number (see instructions)
		City or town, state or province, country, and ZIP or foreign postal code LITTLE ROCK, AR 72201	F <input type="checkbox"/> Check box if an amended return.
		C Book value of all assets at end of year 328,318,812.	
G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> Applicable reinsurance entity			
H Check if filing only to ▶ <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439			
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶ <input type="checkbox"/>			
J Enter the number of attached Schedules A (Form 990-T) 2			
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation. ▶			
L The books are in care of ▶ ANDREW KESSEL, CFO Telephone number ▶ 501-356-6228			

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	306,339.
2	Reserved	2	
3	Add lines 1 and 2	3	306,339.
4	Charitable contributions (see instructions for limitation rules) STMT 1 STMT 2	4	30,534.
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	275,805.
6	Deduction for net operating loss. See instructions	6	
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	275,805.
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000.
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	274,805.

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	57,709.
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3	Proxy tax. See instructions	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	57,709.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2020)

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b	Other credits (see instructions)	1b		
c	General business credit. Attach Form 3800 (see instructions)	1c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e	Total credits. Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2		57,709.
3	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		57,709.
5	2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2019 overpayment credited to 2020	6a	93,859.	
b	2020 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	6g		
7	Total payments. Add lines 6a through 6g	7		93,859.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		36,150.
11	Enter the amount of line 10 you want: Credited to 2021 estimated tax 36,150. Refunded	11		0.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

	Yes	No
1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here SEE STATEMENT 3	X	
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4a Did the organization change its method of accounting? (see instructions)		X
b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer	Date	CFO Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	LORI ROTHE YOKOBOSKY, CPA	LORI ROTHE YOKOBOSKY, CPA	11/05/21		P01273422
	Firm's name COHNREZNICK LLP	Firm's EIN 22-1478099			
	Firm's address 1301 AVENUE OF THE AMERICAS NEW YORK, NY 10019			Phone no. 212-297-0400	

Form **990-T** (2020)

FORM 990-T

CONTRIBUTIONS

STATEMENT 1

DESCRIPTION/KIND OF PROPERTY

METHOD USED TO DETERMINE FMV

AMOUNT

50% CASH ONLY

N/A

4,160,430.

TOTAL TO FORM 990-T, PART I, LINE 4

4,160,430.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 2

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2015

FOR TAX YEAR 2016

FOR TAX YEAR 2017

FOR TAX YEAR 2018

FOR TAX YEAR 2019 1,798,492

TOTAL CARRYOVER

1,798,492

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

4,160,430

TOTAL CONTRIBUTIONS AVAILABLE

5,958,922

TAXABLE INCOME LIMITATION AS ADJUSTED

30,534

EXCESS CONTRIBUTIONS

5,928,388

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

5,928,388

ALLOWABLE CONTRIBUTIONS DEDUCTION

30,534

TOTAL CONTRIBUTION DEDUCTION

30,534

FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH
ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 3

NAME OF COUNTRY

COLOMBIA
EL SALVADOR
HAITI
INDIA
MALAWI
RWANDA
TANZANIA

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

ENTITY

2

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	B Employer identification number 31-1580204
C Unrelated business activity code (see instructions) ▶ 525990	D Sequence: 1 of 2

E Describe the unrelated trade or business ▶ INVESTMENT IN PARTNERSHIPS

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)		4a 889,820.		889,820.
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Part IV)		6		
7 Unrelated debt-financed income (Part V)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)		8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)		9		
10 Exploited exempt activity income (Part VIII)		10		
11 Advertising income (Part IX)		11		
12 Other income (see instructions; attach statement)		12 261,707.		261,707.
13 Total. Combine lines 3 through 12		13 1,151,527.		1,151,527.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	18,600.
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement) (see instructions)	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562) (see instructions)	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement) SEE STATEMENT 4	14	600,739.
15 Total deductions. Add lines 1 through 14	15	619,339.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	532,188.
17 Deduction for net operating loss (see instructions) STATEMENT 5	17	225,849.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	306,339.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods Sold

Enter method of inventory valuation ►

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)				
A	<input type="checkbox"/> 1200 PRESIDENT CLINTON AVE, LITTLE ROCK, AR 72				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	0.			
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	0.			
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)	0.			
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)				0.

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4	
5	Gross income from activity that is not unrelated business income	5	
6	Expenses attributable to income entered on line 5	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7	

Schedule A (Form 990-T) 2020

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
Add columns A through D. Enter here and on Part I, line 11, column (A)				0.
a				
3 Direct advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				0.
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13				0.

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			0.

Part XI Supplemental Information (see instructions)

FORM 990-T (A)

OTHER DEDUCTIONS

STATEMENT 4

DESCRIPTION

AMOUNT

FUND MANAGEMENT FEES

309,552.

SUMMIT ROCK ADVISORY FEES

286,485.

SYSTEM FEES

4,702.

TOTAL TO SCHEDULE A, PART II, LINE 14

600,739.

FORM 990-T (A)

POST 2017 NOL SCHEDULE

STATEMENT 5

PRIOR YEAR POST
2017 NOL

225,849.

NOL DEDUCTION

225,849.

CARRYFORWARD OF
POST 2017 NOL

0.

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

ENTITY

1

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION	B Employer identification number 31-1580204
C Unrelated business activity code (see instructions) ▶ 525990	D Sequence: 2 of 2

E Describe the unrelated trade or business ▶ CATERING, MUSEUM SALES

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales	429,831.			
b Less returns and allowances		1c 429,831.		
2 Cost of goods sold (Part III, line 8)		2 168,242.		
3 Gross profit. Subtract line 2 from line 1c		3 261,589.		261,589.
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)		4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Part IV)		6		
7 Unrelated debt-financed income (Part V)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)		8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)		9		
10 Exploited exempt activity income (Part VIII)		10		
11 Advertising income (Part IX)		11		
12 Other income (see instructions; attach statement)		12 0.		
13 Total. Combine lines 3 through 12		13 261,589.		261,589.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	631,354.
3 Repairs and maintenance	3	1,249.
4 Bad debts	4	
5 Interest (attach statement) (see instructions)	5	
6 Taxes and licenses	6	12,863.
7 Depreciation (attach Form 4562) (see instructions)	7	87,260.
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b 87,260.
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	44,559.
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement) SEE STATEMENT 6	14	278,196.
15 Total deductions. Add lines 1 through 14	15	1,055,481.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-793,892.
17 Deduction for net operating loss (see instructions)	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-793,892.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods SoldEnter method of inventory valuation **► N/A**

1	Inventory at beginning of year	1	0.
2	Purchases	2	168,242.
3	Cost of labor	3	0.
4	Additional section 263A costs (attach statement)	4	0.
5	Other costs (attach statement)	5	0.
6	Total. Add lines 1 through 5	6	168,242.
7	Inventory at end of year	7	0.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	168,242.
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ►				0.
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►				0.

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6 ...				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ►				0.
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ►				0.
11 Total dividends-received deductions included in line 10 ►				0.

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4	
5	Gross income from activity that is not unrelated business income	5	
6	Expenses attributable to income entered on line 5	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7	

Schedule A (Form 990-T) 2020

FORM 990-T (A)

OTHER DEDUCTIONS

STATEMENT 6

DESCRIPTION

AMOUNT

BANQUET EXPENSES	8,981.
CREDIT CARD	9,850.
EQUIPMENT RENTAL	3,533.
FACILITY EXPENSES	51,731.
MARKETING AND OUTREACH	14,368.
OTHER EXPENSES	66,248.
TELEPHONE	7,719.
TRAVEL	1,686.
MENU AND WINE LIST	123.
HR AND FINANCE PERSONNEL	113,957.

TOTAL TO SCHEDULE A, PART II, LINE 14

278,196.

SCHEDULE D
(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.**
▶ **Go to www.irs.gov/Form1120 for instructions and the latest information.**

OMB No. 1545-0123

2020

Name

BILL, HILLARY & CHELSEA CLINTON
FOUNDATION

Employer identification number

31-1580204

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	889,820.			889,820.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 889,820.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	889,820.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	889,820.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

31-1580204

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

☐ (F) Long-term transactions not reported to you on Form 1099-B

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.